



Natco Pharma Limited

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CIN : L24230TG1981PLC003201, www.natcopharma.co.in

27th May, 2019

Corporate Relationship Department
The BSE Ltd.
Dalal Street, Fort
Mumbai 400 001.
Scrip Code: 524816

Manager – Listing
National Stock Exchange of India Ltd
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E) Mumbai 400 051.
Scrip Code: NATCOPHARM

Dear Sir,

Sub: - Outcome of Board Meeting

We would like to inform you that the Board of Directors of the Company at their meeting held today have considered and approved the following along with other items of business:

1. Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019 and financial results for the quarter ended 31st March, 2019 prepared under Indian Accounting Standards (IND-AS) and as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) along with Auditor’s Report(s) of the Statutory Auditors. Please find enclosed a copy of the same for your information and a declaration as required under Listing Regulations.
2. Declaration of third (3rd) interim dividend of Rs.1.25 ps. per equity share of Rs.2/- each for the financial year 2018-19. The date for taking a record of its shareholders eligible for the purpose of payment of third (3rd) interim dividend **i.e. Record date is fixed for 07th June, 2019.** The said interim dividend will be paid on or before **14th June, 2019.**
3. Based on the recommendations of the Audit Committee, the Board of Directors recommended the appointment of M/s B S R & Associates LLP (ICAI FRN: 116231W/W-100024) as Statutory Auditors in place of retiring auditors M/s.Walker Chandiok & Co. LLP (Firm Registration No. 001076N/N500013) to hold office i.e for a period of five (5) years from the conclusion of 36th Annual General Meeting till the conclusion of the 41st Annual General Meeting of the Company (for the year 2023-2024) in compliance with mandatory rotation of auditors as per Companies Act, 2013. The details as required under Regulation 30 of SEBI (LODR) regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure- I.**
4. Notice of 36th Annual General Meeting (AGM) was approved and Board had authorised Mr.V.C.Nannapaneni, Chairman and Managing Director for finalizing the date, time, venue and Book Closure dates for AGM for the financial year 2018-19.

We are also updating the financial results on the website of the Company. This is for our information and records. Please find enclosed a copy of press release for your information.

Meeting commenced at 11.00 a.m. and concluded at 4.15 p.m.

This is for our information and records.

Thanking you,
Yours faithfully,
For NATCO Pharma Limited

M. Adinarayana
Company Secretary &
Vice President (Legal & Corp. Affairs)

Encl: as above



Annexure – I

Appointment of Statutory Auditors

Reasons for change	<p>The term of present statutory auditors M/s.Walker Chandiook & Co. LLP (Firm Registration No. 001076N/N500013) is valid till the conclusion of 36th Annual General Meeting to be held in the year 2019.</p> <p>On completion of their term and mandatory rotation of auditors as per Section 139 of the Companies Act, 2013 it is required to appoint new auditors.</p>
Date of Appointment & Term of Appointment	<p>The Board of Directors at their meeting held on 27th May, 2019 up on recommendation of Audit committee, appointed M/s B S R & Associates LLP (ICAI Firm Registration No. 116231W/W-100024) as statutory Auditors of the Company and they will hold office for a period of five (5) years from the conclusion of 36thAnnual General Meeting till the conclusion of the 41st Annual General Meeting of the Company (for the year 2023-2024).</p>
Brief profile of the Auditors	<p>B S R & Associates. ('the firm') was constituted on 01 December 1996 having firm registration no. as 116231W. It was converted into limited liability partnership i.e. B S R & Associates LLP on 14 October 2013 thereby having a new firm registration no. 116231W/ W-100024. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011 .</p> <p>B S R & Associates LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Co. LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S S R & Co and B B S R & Co.</p> <p>B S R & Associates LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Ahmedabad, Vadodara, and Kochi.</p>
Disclosure of relationships between Directors	<p>Nil/ Not Applicable</p>