



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : L35100MH1934GOI002079

संदर्भ क्रमांक :

Ref. No. :

दिनांक :

07 June 2023

Date :

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: **543237**

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol : MAZDOCK

Dear Madam/Sir(s),

Sub: Visit of Hon'ble Defence Minister of Germany, Mr. Boris Pistorius

This is to inform the following:

1. Minister of Defence of the Republic of Germany, his excellency Mr. Boris Pistorius visited MDL on 07 June 2023.
2. During the visit MDL & tkMS signed a non-binding / non-financial MoU for cooperation and preparation for Submarine Project P75-I.
3. M/s tkMS, Germany also intends issuing a press release. (Copy of proposed press release by them is enclosed).

Thanking You,

Yours Faithfully,

For MAZAGON DOCK SHIPBUILDERS LIMITED

VIJAYALAKSHMI
I KAMAL
KUMAR

Digitally signed by
VIJAYALAKSHMI KAMAL
KUMAR
Date: 2023.06.07 19:12:03
+05'30'

(Vijayalakshmi Kumar)

Company Secretary

Encl: as above



फोन +91(22) 2376 2000
Phone +91(22) 2376 3000
+91(22) 2376 4000

फैक्स (Design) +91(22) 2373 8159
Fax (Material)+91(22) 2373 8151
(Finance)+91(22) 2373 8338

(Proj-C) +91(22) 2373 8147
(East Yd.) +91(22) 2373 8333

वेबसाईट : www.mazdock.com
Website : www.mazdock.com



thyssenkrupp Marine Systems and Mazagon Dock Shipbuilders Limited express intention to build submarines for and in India

- Memorandum of Understanding (MoU) signed in the presence of the German Minister of Defense Boris Pistorius
- According to the MoU thyssenkrupp Marine Systems would contribute to the engineering and design of the submarines as well as the consultancy support to this joint project and Mazagon Dock Shipbuilders Limited would take responsibility for constructing and delivering the respective submarines.
- The construction of the submarines would take place in India and is expected to have significant local content
- thyssenkrupp Marine Systems already delivered boats for India and is keen to demonstrate expertise again

With India being a strategic partner of Germany, thyssenkrupp Marine Systems is keen to demonstrate its expertise in the Indian market again. The market leader for non-nuclear submarines signed a Memorandum of Understanding (MoU) with Mazagon Dock Shipbuilders Limited today on the intended construction of air independent propulsion conventional submarines.

"We look back on a trusting and decade-long partnership with India. The boats we built in the 1980s are still in service today. We are very proud of that and would be delighted to contribute to India's national security further on. We stand ready when India calls on us." said Oliver Burkhard, CEO of thyssenkrupp Marine Systems.

With the signing of the MoU thyssenkrupp Marine Systems lays the foundation for a possible cooperation with Mazagon Dock Shipbuilders Limited to compete in the tender of the Indian Navy. The ceremony took place in Mumbai, India in the presence of Boris Pistorius, German Defence Minister, today (7 June 2023). With the MoU thyssenkrupp Marine Systems actively seeks to contribute to Germany's strategic cooperation with India.

It is the intention of the parties to establish a cooperation according to which thyssenkrupp Marine Systems would contribute to the engineering and design of the submarines as well as the consultancy support to this joint project. The Memorandum also states that Mazagon Dock Shipbuilders Limited would take responsibility for constructing and delivering the respective

submarines. The construction would take place in India and is expected to have significant local content. Page 2/2

Both parties can draw on many years of expertise, knowledge and professional competence to fulfill this project to complete contentment. They have already accomplished great projects in India and look forward on a close cooperation.

thyssenkrupp Marine Systems already built and delivered boats for the Indian Navy in the past. The four HDW Class 209 submarines, built in the 1980s were already back then a successful Indo-German cooperation. Boats one and two were built by thyssenkrupp Marine System (then HDW in Kiel), boats three and four were built by Mazagon Dock Shipbuilders Limited in Mumbai. All four vessels were successfully commissioned into the Indian Navy and remain today as frontline assets in the Indian Navy's submarine service, based in Mumbai.

About thyssenkrupp Marine Systems

thyssenkrupp Marine Systems is one of the world's leading naval companies with almost 7,500 employees and is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,100 people work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. thyssenkrupp Marine Systems offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of thyssenkrupp Marine Systems with passion and commitment every day.

More information at: www.thyssenkrupp-marinesystems.com

Link to press release and picture

Press contact

thyssenkrupp Marine Systems

Stefan Ettwig

Head of Communications

T: +49 172 2490090

stefan.ettwig@thyssenkrupp.com