



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001
Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

September 24, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Voting results of AGM held on September 24, 2020

Ref : ISIN- INE347D01011; Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

With reference to the above-mentioned subject, it is to inform you that 41st Annual General Meeting of Lerthai Finance Limited (the Company) was held on Thursday, September 24, 2020 at 11.30 a.m. through video conferencing/ other audio visual means. The deemed venue of the AGM is registered office of the Company.

All items of the business as mentioned in the notice convening the said AGM have been transacted and all the resolutions have been passed by the shareholders with requisite majority by way of remote e-voting and e-voting at AGM.

The details of Voting are annexed at Annexure 1 and the combined Scrutinizer report for remote e-voting and Ballot/Poll voting at the AGM is also enclosed.

Kindly take the same on record.

Thanking You,

For **Lerthai Finance Limited**

Sneha Khandelwal

Company Secretary and Compliance Officer

Encl: aa.

ANNEXURE – 1

Date of the AGM/EGM	September 24, 2020
Total number of Shareholders on record date	266
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoter Group:	2
Public:	4

Resolution No. 1

Resolution Required (Ordinary)				To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2020, and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares 3 = [(2)/(1)] *100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	525000	525000	100	525000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		525000	525000		525000	-	100
Public Institutions	E-Voting	112732	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		112732	-	-	-	-	-
Public Non-Institutions	E-Voting	62268	5	0.0080	5	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		62268	5	0.0064	5	-	100
Total		700000	525005	75.0007	525005	-	100	-

Resolution No. 2

Resolution Required (Ordinary)				To appoint a Director in place of Ms. Aparna Goel (DIN: 00142961), who retires by rotation and being eligible has offered herself for reappointment.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares 3 = [(2)/(1)] *100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	525000	525000	100	525000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		525000	525000		525000	-	100
Public Institutions	E-Voting	112732	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		112732	-	-	-	-	-
Public Non-Institutions	E-Voting	62268	5	0.0080	5	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		62268	5	0.0064	5	-	100
Total		700000	525005	75.0007	525005	-	100	-

Resolution No. 3

Resolution Required (Ordinary)				To appoint a Director in place of Mr. Shao Xing Max Yang (DIN: 08114973), who retires by rotation and being eligible has offered himself for reappointment.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares 3 = [(2)/(1)] *100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	525000	525000	100	525000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		525000	525000		525000	-	100
Public Institutions	E-Voting	112732	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		112732	-	-	-	-	-
Public Non-Institutions	E-Voting	62268	5	0.0080	5	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		62268	5	0.0064	5	-	100
Total		700000	525005	75.0007	525005	-	100	-

Resolution No. 4

Resolution Required (Ordinary)				To appoint M/s. B D Jokhakar & Co, Chartered Accountants, (having firm registration no 104345W), as the auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of the sixth consecutive Annual General Meeting hereof.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares 3 = [(2)/(1)] *100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	525000	525000	100	525000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		525000	525000		525000	-	100
Public Institutions	E-Voting	112732	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		112732	-	-	-	-	-
Public Non-Institutions	E-Voting	62268	5	0.0080	5	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (Not applicable)		-	-	-	-	-	-
	Total		62268	5	0.0064	5	-	100
Total		700000	525005	75.0007	525005	-	100	-

All resolutions set out in the Notice of AGM dated August 13, 2020 were passed by Members by requisite majority.

SNEHAL V SHALIGRAM

Practicing Company Secretary

Office Address: B4, F No 16, Giridharnagar, Warje, Pune -411058

Mob: (+91) – 9923114884, Email: snehalshaligram@gmail.com



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014

To,
The Chairman,

NAME OF THE COMPANY	Lerthai Finance Limited
MEETING	41 st Annual General Meeting
DATE & TIME	Thursday, 24 th September, 2020, at 11.30 a.m.
VENUE	AGM held through video conferring/ other audio visual means. The deemed venue of the AGM is registered office of the Company

Dear Sir,

I, Snehal Vinayak Shaligram, Practicing Company Secretary having the office address at B4, F No. 16, Giridharnagar, Warje, Pune 411058, having been appointed as Scrutinizer of **Lerthai Finance Limited** (Formerly known as Marathwada Refractories Limited) ("The Company") to scrutinize the e-voting and voting process by use of ballot paper pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at its 41st Annual General Meeting held on 24th September, 2020 at 11.30 a.m. through video conferring/ other audio visual means (the deemed venue of the AGM is registered office of the Company), submit my report as under:

1. The remote e-voting facility to shareholders was kept open for a period of 3 days from September 21, 2020 (9.00 a.m. IST) till September 23, 2020 (05.00 p.m. IST). Further, voting was also done through electronic voting facility at AGM.
2. With the support of M/s Link Intime India Pvt Ltd, Registrar and Share Transfer Agent ('RTA') of the Company, the poll papers were scrutinized and signatures of members who had cast their votes were verified with specimen signatures registered with RTA as provided by depositories.
3. A final electronic report of the e-voting was generated by me accessing the data available to me from the website <http://instavote.linkintime.co.in> of Link Intime India Pvt Ltd. The votes were unblocked by me in the presence of two witnesses, Ms. Sonu Agarwal and Mr. Subodh Dandawate, who are not in employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.
4. The consolidated result of E-Voting and Poll is as under:

Resolution No. 1

To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2020, and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.

Type of Resolution: **Ordinary**

(i) Voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
5	525005	75.0007

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
NIL	NIL	NIL

(iii) Invalid / Abstained Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid or abstained from voting)	Total number of votes cast by them / eligible to be casted by them.
NIL	NIL

Resolution No. 2

To appoint a Director in place of Ms. Aparna Goel (DIN: 00142961), who retires by rotation and being eligible has offered herself for reappointment.

Type of Resolution: **Ordinary**

(iv) Voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
5	525005	75.0007

(v) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
NIL	NIL	NIL

(vi) Invalid / Abstained Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid or abstained from voting)	Total number of votes cast by them / eligible to be casted by them.
NIL	NIL

Resolution No. 3

To appoint a Director in place of Mr. Shao Xing Max Yang (DIN: 08114973), who retires by rotation and being eligible has offered himself for reappointment.

Type of Resolution: **Ordinary**

(vii) Voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
5	525005	75.0007

(viii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
NIL	NIL	NIL

(ix) Invalid / Abstained Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid or abstained from voting)	Total number of votes cast by them / eligible to be casted by them.
NIL	NIL

Resolution No. 4

To appoint M/s. B D Jokhakar & Co, Chartered Accountants, (having firm registration no 104345W), as the auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of the sixth consecutive Annual General Meeting hereof.

Type of Resolution: **Ordinary**

(x) Voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
5	525005	75.0007

(xi) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
NIL	NIL	NIL

(xii) Invalid / Abstained Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid or abstained from voting)	Total number of votes cast by them / eligible to be casted by them.
NIL	NIL

5. All the relevant records of the voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 41st AGM and the same shall be handed over thereafter to Chairman/ Company Secretary of the Company for safe keeping.

Yours faithfully,



Snehal Shaligram

Practicing Company Secretary

CP No. 10213

24.09.2020, Pune.