



Date: September 04, 2020

The Department of Corporate Services
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Scrip Code: 532820

Dear Sir/Madam,

Sub: Outcome of Board meeting of E-Land Apparel Limited (“Company”) regarding appointment of a merchant banker in terms of Regulation 8(1A)(ii) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“Delisting Regulations”), pursuant to receipt of the letter from E Land Asia Holdings Pte Ltd. (“EAHPL” or “Acquirer”) for the proposal for voluntary delisting of the equity shares of face value of ₹ 10 each (“Equity Shares”) of E-Land Apparel Limited.

This is in continuation of our letter dated September 01, 2020 wherein it was intimated that the Company has received a letter dated September 01, 2020 from EAHPL, the Promoter of the Company, wherein the Acquirer has expressed its intention to acquire all Equity Shares of the Company that are held by the public shareholders (as defined under the Delisting Regulations) and consequently voluntarily delist the Equity Shares from BSE Limited, the recognized stock exchange where they are listed (“**Stock Exchange**”) in accordance with the Delisting Regulations (“**Delisting Offer**”). We wish to inform you further that the Board of Directors of the Company (“**Board**”), at its meeting held today i.e. Friday, September 04, 2020, has taken the following decisions:

1. The Board has taken on record the letter dated September 01, 2020 received from EAHPL, the Promoter of the Company, with respect to the Delisting Offer.
2. The Board has appointed M/s Emkay Global Financial Services Limited, a SEBI registered merchant banker having SEBI Registration. No.: INM000011229 as a Merchant Banker in terms of Regulation 8(1A)(ii) of the Delisting Regulations.

The date of Board Meeting to consider for approval the proposal for voluntary delisting of Equity Shares in terms of Regulation 8(1)(a) of the Delisting Regulations will be intimated in due course.



The meeting of the Board of Directors of the Company dated September 04, 2020 commenced at **12 p.m.** and concluded at **12.30 p.m.**

Kindly take the above on your record.

**Thanking You
For E-Land Apparel Limited**

JAEHO SONG

Managing Director

DIN: 07830731

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