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February 29, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release - Tata Communications emissions reduction targets validated by the SBTi.

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Zubin Adil Patel
Company Secretary and Compliance Officer

TATA COMMUNICATIONS

Tata Communications Limited

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PRESS RELEASE

Tata Communications emissions reduction targets validated by the SBTi

- **Targets based on climate science and cover the full set of emissions: Scope 1, 2 and 3¹**

Mumbai, INDIA, 29 February 2024 – [Tata Communications](#), the leading global commtech (communications technology) player, announces that its emissions reduction targets have been officially validated by the Science Based Targets initiative (SBTi), the independent global organisation that has enabled businesses to define and promote best practice in emissions reductions and targets in line with the latest climate science.

The SBTi is focussed on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The SBTi has assessed and verified Tata Communications near-term targets to reduce scope 1 and 2 GHG emissions by 42% in absolute terms by FY30 from a FY22 base year. Tata Communications also committed to bringing down its scope 3 GHG emissions by 25% in absolute terms in the same timeframe. GHG emissions reduction targets are considered to be “science-based” if they are in line with what the latest climate science says is necessary to meet the goals of the Paris Agreement, the international treaty on climate change to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

¹ *The Greenhouse Gas Protocol categorizes direct and indirect emissions into three broad scopes: Scope 1: Direct GHG emissions occur from sources that are owned or controlled by a company, for example, emissions from combustion in owned or controlled boilers, furnaces, vehicles, etc.; emissions from chemical production in owned or controlled process equipment; Scope 2: Indirect greenhouse gas emissions from consumption of purchased electricity, heat or steam; Scope 3: Other indirect emissions, such as the extraction and production of purchased materials and fuels, transport-related activities in vehicles not owned or controlled by the reporting entity, electricity-related activities (e.g. T&D losses) not covered in Scope 2, outsourced activities, waste disposal, etc; Science-based targets must cover scopes 1 and 2. For companies whose scope 3 emissions cover more than 40% of their combined scope 1, 2 and 3 emissions, targets must cover scope 3.

A.S. Lakshminarayanan, MD & CEO, Tata Communications said: “The approval of our targets by the SBTi represents a key milestone in our sustainability journey, a transformative shift in our corporate DNA. With practical, measurable objectives we aim to foster a future where technological advancement harmonises with environmental stewardship. By embracing the SBTi’s target-setting criteria, we are not merely pledging allegiance to a cause; we are catalysing a global movement towards a more sustainable future.”

In April 2023, Tata Communications officially outlined its sustainability targets through its [3C Sustainability Strategy](#), setting out to achieve them through focussed Climate Action, Customer Green House Gas emission Savings and Circular Economies in India. It included:

- Reducing water consumption by 20% by FY30, with the aim of eventually becoming water neutral
- Sending zero waste to landfill by FY27, whereby the waste is either reused, recycled or composted
- Enabling customers to reduce their greenhouse gas emissions from 6x to 20x by FY27

Tata Communications 3C sustainability strategy has been inspired by the [United Nations Sustainable Development Goals](#) and the [Tata Group Sustainability Strategy](#), with the intent to create shared value for all. Tata Communications has also been recognised by the global environmental non-profit Carbon Disclosure Project with the distinguished ‘A-’ leadership score for implementing current best practices in sustainability.

Tata Communications also became the first Indian global corporate to advocate green air travel by signing sustainable aviation fuel (SAF) agreements with partner airlines Lufthansa & Air France KLM, contributing to the purchase of SAF and making a meaningful environmental impact. Read more on its environment sustainable governance (ESG) achievements [here](#).

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About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit www.tatacommunications.com



Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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