

**Fine Organic Industries Limited**

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,  
Chatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

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Email : info@fineorganics.com

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Date: 27<sup>th</sup> November, 2020

To <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 00 1	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Security Code: 541557</b>	<b>Symbol: FINEORG</b>

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2020 pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

**For Fine Organic Industries Limited**




A handwritten signature in blue ink, appearing to read 'Pooja Lohor', written over a circular stamp.

**Pooja Lohor**  
**Company Secretary and Compliance Officer**  
**Membership No: A28397**



Encl: as stated

**Fine Organic Industries Limited**

Sr. No	Name of the Related Party	Nature of Relationship
	<p><b>Key Management Personnel (KMP)</b></p>	
1	Mukesh Maganlal Shah	Managing Director
2	Prakash Damodar Kamat	Executive Director & Chairman
3	Jayen Ramesh Shah	Executive Director & CEO
4	Tushar Ramesh Shah	Executive Director & CFO
5	Bimal Mukesh Shah	Executive Director
6	Parthasarathi Thiruvengadam	Independent Director
7	Mahesh Pansukhlal Sarda	Independent Director
8	Kaushik Dwarkadas Shah	Independent Director
9	Prakash Krishnaji Apte	Independent Director
10	Pratima Madhukar Umarji	Independent Director
11 12 13 14 15 16 17 18 19 20 21 22 23	Jyotsna Ramesh Shah Jayshree Mukesh Shah Neeta Jayen Shah Bina Tushar Shah Esha Tushar Shah Rhea Tushar Shah Ramesh M. Shah - HUF Prakash D. Kamat - HUF Mukesh M. Shah - HUF Jayen R. Shah - HUF Tushar R. Shah - HUF Manali Jayen Shah Shaili Nirav Doshi	 <p style="text-align: center;">Relative of KMP</p>
24 25 26 27 28	Smoothex Chemicals Private Limited Olefine Organics Oleofine Organics SDN. BHD. Oleofine Organics (Thailand) Co. Limited Fine Organic Industries	 <p style="text-align: center;">Significant influence by KMP</p>
29 30	Fine Zeelandia Private Limited FineAdd Ingredients Gmbh	 <p style="text-align: center;">Jointly Controlled Entities</p>

Fine Organic Industries Limited

Sr. No.	Particulars	April 2020 to September 2020
<b>1</b>	<b>Director's Remuneration</b> Prakash Damodar Kamat Mukesh Maganlal Shah Jayen Ramesh Shah Tushar Ramesh Shah Bimal Mukesh Shah	 1,32,00,000 1,32,00,000 1,32,00,000 1,32,00,000 1,32,00,000
<b>2</b>	<b>Director's Sitting Fees</b> Parthasarathi Thiruvengadam Mahesh Pansukhlal Sarda Kaushik Dwarkadas Shah Prakash Krishnaji Apte Pratima Madhukar Umarji	 1,80,000 1,60,000 1,70,000 1,90,000 1,40,000
<b>3</b>	<b>Sale of Goods</b> Oleofine Organics SDN BHD Oleofine Organics (Thailand) Co.Ltd. Fine Zeelandia Private Limited	 3,19,63,646 51,47,095 4,78,77,357
<b>4</b>	<b>Sale of Licence</b> Fine Zeelandia Private Limited	 86,49,781
<b>5</b>	<b>Salary to Relatives</b> Manali Jayen Shah	 13,61,544
<b>6</b>	<b>Export Commission</b> Oleofine Organics SDN BHD	 1,80,527
<b>7</b>	<b>Rent Expenses</b> Fine Organic Industries Olefine Organics Prakash Damodar Kamat Jyotsna Ramesh Shah Jayshree Mukesh Shah Bina Tushar Shah	 54,86,076 21,35,988 4,20,000 11,27,658 4,20,000 4,20,000
<b>8</b>	<b>Reimbursement of Expenses</b> Mukesh Maganlal Shah Bimal Mukesh Shah Fine Zeelandia Private Limited	 1,47,124 10,000 26,904
<b>9</b>	<b>Interest Income on Advances / Security deposit (\$)</b> Fine Organic Industries Olefine Organics	 76,543 15,689

\$ Includes Ind AS adjustments