

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbmgroupp.com



Our milestones are touchstones

Ref. No. JBML/SE/Q3/18-19/61

Date: 15th January, 2019.

BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

Sub: Outcome of the Board of Directors meeting held today, 15th January, 2019 as per Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company had considered and approved inter-alia the following matter in its meeting held today i.e., 15th January, 2019 commenced at 03:30 p.m. and concluded at 05:15 p.m.

1. Approval of Unaudited Financial results for the 3rd Quarter ended 31st December, 2018.

-Unaudited Financial results for the 3rd Quarter ended (F.Y. 2018-19) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Jay Bharat Maruti Limited


(Ravi Arora)
Company Secretary
Encl-a/a

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T:+91 8221004201, 8221004203

Regd. Office :

601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

CIN : L29130DL1987PLC027342

JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hemkunt Chambers,
89, Nehru Place, New Delhi-110019
Phone No.011-26427104; Fax 011-26427100
Website : www.jbmggroup.com
CIN : L29130DL1987PLC027342



PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC 2018							(Rs. In Lacs)
S.No.	Particulars	Three Months			Nine Months		Year
		Ended			Ended		Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations [^]	45,800.97	54,975.29	43,512.64	1,51,369.15	1,30,739.78	1,78,778.79
2	Other income	110.78	75.35	115.57	217.44	347.08	361.43
3	Total Income (1+2)	45,911.75	55,050.64	43,628.21	1,51,586.59	1,31,086.86	1,79,140.22
4	Expenses						
	a) Cost of materials consumed	35,502.99	43,651.78	34,731.29	1,19,022.50	98,106.02	1,34,009.44
	b) Excise duty Recovered [^]	-	-	-	-	5,738.08	5,738.08
	c) Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(505.62)	(1,065.75)	(827.98)	(2,290.05)	(1,220.53)	(1,214.26)
	d) Employee benefits expense	3,765.09	4,147.02	2,767.28	11,646.84	8,409.42	12,264.91
	e) Finance costs	789.75	889.88	413.46	2,450.01	1,338.38	2,011.87
	f) Depreciation and amortisation expense	1,504.85	1,480.44	1,259.82	4,437.00	3,496.96	4,910.29
	g) Other expenses	3,114.65	3,415.12	3,140.96	9,989.04	8,954.78	12,416.25
	Total expenses	44,171.71	52,518.49	41,484.83	1,45,255.34	1,24,823.11	1,70,136.58
5	Profit before exceptional item and tax (3-4)	1,740.04	2,532.15	2,143.38	6,331.25	6,263.75	9,003.64
6	Tax Expense						
	Current Tax	365.41	554.33	460.87	1,358.59	1,327.23	1,911.38
	Deferred Tax	252.38	336.90	281.65	865.32	861.37	1,246.71
	Earlier Years	0.30	-	-	0.30	-	(43.51)
7	Profit for the Period	1,121.95	1,640.92	1,400.86	4,107.04	4,075.15	5,889.06
8	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or Loss						
	- Remeasurement of the net defined benefit liability	(44.31)	28.20	25.49	6.46	(15.32)	(13.09)
	- Income Tax	15.48	(9.93)	(8.82)	(2.26)	5.30	4.53
	- Fair value changes on Investment	29.70	(173.76)	212.84	(118.83)	477.00	349.47
	Items that will be reclassified subsequently to profit or Loss						
	Total Comprehensive Income for the period (Net of Tax)	0.87	(155.49)	229.51	(114.63)	466.98	340.91
9	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of Tax)]	1,122.82	1,485.43	1,630.36	3,992.41	4,542.13	6,229.97
10	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
11	Other Equity						34,941.91
12	Earning per Share (of Rs. 5/- each) (not annualised)						
	a) Basic	5.18	7.58	6.47	18.97	18.82	27.20
	b) Diluted	5.18	7.58	6.47	18.97	18.82	27.20

[^] Refer Note 3

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th Jan,2019. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- Consequent to introduction of Goods and services Tax (GST) with effect from 1st July,2017 Central Excise , Value Added Tax (VAT) etc have been subsumed into GST. In Accordance with Indian Accounting Standard-115 on Revenue from Contracts with Customers and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Three Months			Nine Months		Year
	Ended			Ended		Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A Gross Sales/Income from operations	45,800.97	54,975.29	43,512.64	1,51,369.15	1,30,739.78	1,78,778.79
B Excise Duty	-	-	-	-	5,738.08	5,738.08
C Gross Sales/ Income from Operations excluding excise duty (A)-(B)	45,800.97	54,975.29	43,512.64	1,51,369.15	1,25,001.70	1,73,040.71

Place :- Gurugram
Dated :- 15th Jan, 2019

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR

Limited Review Report on Financial Results

The Board of Directors
Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jay Bharat Maruti Limited (the "Company") for the quarter and nine months ended December 31, 2018 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No. : 002816N



Sudhir Chhabra
Partner
Membership No. 083762

Place: Gurugram
Date: January 15, 2019