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hitechpipes.in

Date: 20th April, 2022

To

Manager,
National Stock Exchange of India
Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051

NSE Symbol: HITECH

Listing Department,

BSE Limited

Phiroze Jeejeebhoy Towers, Rotunda

Building, Dalal Street, Fort

Mumbai- 400001

Scrip Code: 543411

Subject: Intimation of Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to informed that Infomerics Valuation and Ratings Pvt. Ltd. has assigned IVR A1 (IVR A One) Credit Rating for Proposed Commercial Paper of the Company for Rs.10.00 Crore (Rupees Ten Crore). Please note that appropriate intimation shall be provided to the Stock Exchange(s) if and when Company issues Commercial Papers.

Details of Credit Rating:

Instrument/ Facility	Amount (Rs.Crore)	Ratings*	Rating Action
Proposed Commercial Paper	10.00	IVR A1 (IVR A One)	Assigned
Total	10.00 (INR Ten Crore Only)		9.7

The Complete rating rational may also be accessed at https://hitechpipes.in/pdf/Credit%20Rating/Credit_Rating_Proposal_Commercial_Papers_19042022.pdf

Kindly place the same on your record.

Thanking You,

For Hi-Tech Pipes Limited

POPRIDANY Secretary

Company Secretary & Compliance Officer

Steel Hollow Sections | MS Steel Pipes | GI & GP Pipes | CR Coils & Strips