

February 27, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai-400 001

Sub: Intimation pursuant to the Regulation 30(2)/(4) read with clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

SECURITY CODE: 538452 ISIN: INE855P01033

Dear Sir/Madam,

We would like to inform you that Mr. Patel Darshan Dineshbhai (PAN: AVXPP7223N) has ceased to be Chief Financial Officer (CFO) of the Company w.e.f. 27/02/2020 due to his personal reason.

The particulars of the resignation of Mr. Patel Darshan Dineshbhai (PAN: AVXPP7223N) as the Chief Financial Officer (CFO) are as under:

S. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Effective date of Resignation	27/02/2020
3.	Terms & conditions	N.A
4.	Brief profile (in case of appointment)	N.A
5.	Disclosure of Relationships between directors (in case of appointment of a director)	N.A.

You are requested to please take on record the above said information for resignation of the Chief Financial Officer( CFO) .

You are also requested to please make necessary corrections in the KMP details of the Company at the website of stock exchange.

Thanking You, Yours Faithfully,

For Quasar India Limited

Harish Kumar (Director)

DIN: 02591868

Date: 27/02/2020 Place: New Delhi Date: 27.02.2020

To

The Board of Directors, Quasar India Limited, 324, Third Floor, Aggarwal Plaza, Sector-14 Rohini, Delhi-110085

Dear Sir,

## Subject: Resignation from the designation of Chief Financial Officer (CFO)

This letter serves as the notice of my resignation from the position of Chief Financial Officer (CFO) of the Company with immediate effect.

My resignation is not the result of any disagreement with the Company on any matter relating to its operation, policies or practices.

I hereby appreciate the opportunities that I have been given at Quasar India Limited.

I wish you and the Company success in the future.

Thanking You,

Yours Faithfully,

(PATEL DARSHAN DINESHBHAI)

PAN NO:AVXPP7223N

R/O: 6 ANUPAM SOCIETY, NR MAHASRISAKTI GRND MEHSANA 384002 -GUJARAT