



**Escorts Kubota Limited**

March 29, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Clause 20 of the Para A and clause 8 of the Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Excise & Taxation Officer, Faridabad (East), under the Scheme of Haryana One time Settlement for Recovery of Outstanding dues’2023’ has passed the order(s) of provisional settlements\*, pertaining to Assessment Years 2002-03, 2011-12, 2012-13, 2013-14, 2014-15, , the details of the same are enclosed herewith as **Annexure 1** for Clause 20 of Para A and **Annexure 2** for Clause 8 of Para B.

The time and date of occurrence of an event is March 28, 2024, at 16:35 P.M.

Thus, the ‘Quantum of Tax, Penalty to the extent quantified in the demand orders’ and total ‘Pre-deposit/ Under Protest Payment’ provided earlier vide intimation dated August 14, 2023 (last updated on March 27, 2024) in Part A of the disclosure stands reduced to INR 78.84 crore and INR 40.53 crore, respectively.

Please take the same on record.

Thanking You,  
Yours faithfully,

**For Escorts Kubota Limited**

**Arvind Kumar**  
**Company Secretary**  
Encl.: As above

\* The Company has received the Provisional order (Final order will be passed and received in due course)

**Escorts Kubota Limited**

(Formerly Escorts Limited)

**Corporate Secretarial & Law**

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



**Escorts Kubota Limited**

**Annexure 1**

Name of the authority :	Excise & Taxation Officer, Faridabad (East)
Nature and details of the action(s) taken, initiated or order(s) passed;	Provisional Settlement order passed by the Excise & Taxation officer on the application made by the Company
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	28-03-2024  The Company has received the Provisional order (Final order will be passed and received in due course)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The contravention was mainly on account of Non-availability of Statutory forms under the Haryana VAT/CST Act.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has been able to reduce its financial exposure by INR 8.09 Cr. upon payment of one time settlement amount of INR 2.42 Cr. (Net saving INR 5.67 Cr) with waiver of Interest and Penalty, by applying under the Haryana one time settlement scheme.

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**Annexure 2**

<b>Particulars</b>	<b>Details</b>
Name of the Opposing Party	Excise & Taxation Officer, Faridabad (East), Haryana
Brief Details of Dispute/ Litigation	Not applicable
Details of Change/ Development	Not applicable
Details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	<p>Provisional order passed by Excise &amp; Taxation officer, settling the demand of INR 8.09 Cr. on payment of INR 2.42 Cr. (being the 30% of differential tax involved under dispute with waiver of Interest and Penalty), under the 'Scheme of Haryana One time Settlement for Recovery of Outstanding dues '2023'.</p> <p>The Company has saved INR 5.67 Cr. by applying under the Haryana one time settlement scheme.</p> <p>The said matter forms part of disclosure of indirect tax matters in S. No. 2 of Part A: Entry Tax, Value Added Tax ('VAT') and Central Sales Tax ('CST') matters</p>

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