

**OMAX/STEX/2020-21/35**

**Date: 16<sup>th</sup> March, 2021**

**The Manager – Listing  
National Stock Exchange of India Ltd.**  
Exchange Plaza 1  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**The Manager - Listing  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**NSE Code: OMAXAUTO**

**BSE Code: 520021**

Dear Sir,

**Sub: Disclosure under Regulation 30(3) of SEBI (LODR) Regulations, 2015 – Closure of operation of Bangalore Unit and Sale of Property**

Dear Sir,

In continuation to our earlier communication dated 26<sup>th</sup> August, 2020, this is to inform you that the Company has formally closed its operation at its manufacturing unit at Plot No. 6, Bommasandra- Jigani Link Road, Bommasandra, Bangalore, Karnataka-560099 and retrenched all workers/staffs, w.e.f. 15<sup>th</sup> March, 2021. Necessary communication have been made to government departments.

Further, the company has sold the industrial property of the above said unit situated at the above location to M/s. Minox Metal Pvt. Ltd.; other information in this regard as per continuous disclosure requirements in terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are provided separately in Annexure – 1.

You are requested to take note of the same.

Thanking you.

Yours sincerely,  
For **OMAX AUTOS LIMITED**

**SANJEEB KUMAR SUBUDHI**  
**(Company Secretary cum Compliance Officer)**

## Annexure-1

Sl. No.	Information sought	Particulars
a)	name(s) of parties with whom the agreement is entered;	Minox Metal Pvt. Ltd.
b)	purpose of entering into the agreement;	Sale of property
c)	size of agreement	Rs. 56 Crores
d)	shareholding, if any, in the entity with whom the agreement is executed;	Nil
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Normal property sale agreement. No significant terms or special rights. Sale of Industrial Property situated at Plot No. 6, Bommasandra-Jigani Link Road, Bommasandra, Bangalore, Karnataka-560099, admeasuring 25,901 sq. mtr. with constructed industrial shed.
f)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No.
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A. (No shares issued)
i)	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	N.A.
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Nil
k)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.