

March 06, 2024

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ, IBULPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Moody’s upgrades the Company’s long-term [international] credit rating to B2

Dear Sirs,

The rating agency Moody’s Investors Service has upgraded Indiabulls Housing Finance Limited’s long-term corporate family rating to B2/Stable from B3/Stable. Moody’s has also upgraded the Company’s foreign and local currency ratings on its senior secured medium- term note (MTN) program to (P)B2 from(P)B3.

Moody’s noted the following in upgrading the rating:

- Strong capital levels
- Improved Asset Quality
- Improving funding accessibility
- Strengthening Corporate governance

Kindly take the above information on record.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary

CC: Singapore Exchange Securities Trading Limited, Singapore