



**MOIL LIMITED**

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2020-21/120

Date: 28.10.2020

**To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053**

**To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

Dear Sir,

**Sub : Un-audited Financial Results for the quarter and half year ended on  
30/09/2020.**

**Stock NSE: MOIL**

**Code: BSE: 533286**

**ISIN: INE490G01020**

Please refer to our letter dated 20.10.2020. In this connection, it is to inform that the Board of Directors of the Company, in their meeting held today, has approved Un-audited standalone and consolidated financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2020.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. We are also arranging publication of results in new papers, as per SEBI (LODR) Regulations.

**Meeting Started at 10:30 p.m. and Concluded at 02:05 p.m.**

Thanking you,

Yours faithfully,

**For MOIL Limited**



**(Neeraj Dutt Pandey)**

**Company Secretary cum Compliance Officer**

**Encl.: As above**

**MOIL LIMITED**

CIN : L99999ME1962GOI012398

**Statement of Consolidated unaudited financial results for the quarter and half year ended 30th September, 2020**

( Prepared in Compliance with Indian Accounting Standards (IND AS) )

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For half year ended		For the financial year ended 31-03-2020 Audited
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	
1	(a) Revenue from operations	30720.12	15233.48	25311.37	45953.60	53318.41	103806.51
	(b) Other income	2600.10	2571.94	5318.68	5172.04	10195.50	18111.40
	<b>Total income</b>	<b>33320.22</b>	<b>17805.42</b>	<b>30630.05</b>	<b>51125.64</b>	<b>63513.91</b>	<b>121917.91</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	448.07	10.27	285.24	458.34	769.96	1646.20
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	11049.29	-5912.63	-1069.81	5136.66	-3810.16	-6833.29
	(d) Employee benefits expense	10453.81	10866.24	10038.05	21320.05	20393.06	46260.69
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	2396.54	2188.57	3185.87	4585.11	5130.89	9616.15
	(g) Other expenses	8107.97	5441.02	7746.01	13548.99	16575.47	37179.01
	<b>Total expenses</b>	<b>32455.68</b>	<b>12593.47</b>	<b>20185.36</b>	<b>45049.15</b>	<b>39059.22</b>	<b>87868.76</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>864.54</b>	<b>5211.95</b>	<b>10444.69</b>	<b>6076.49</b>	<b>24454.69</b>	<b>34049.15</b>
4	Exceptional items	0.00	5000.00	0.00	5000.00	0.00	0.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>864.54</b>	<b>211.95</b>	<b>10444.69</b>	<b>1076.49</b>	<b>24454.69</b>	<b>34049.15</b>
6	Tax expense						
	(a) Current tax	283.47	85.26	1720.40	368.73	6537.50	9033.74
	(b) Deferred tax	-152.00	-61.31	-134.92	-213.31	-11.79	193.39
	Total tax expense	131.47	23.95	1585.48	155.42	6525.71	9227.13
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>733.07</b>	<b>188.00</b>	<b>8859.21</b>	<b>921.07</b>	<b>17928.98</b>	<b>24822.02</b>
8	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>733.07</b>	<b>188.00</b>	<b>8859.21</b>	<b>921.07</b>	<b>17928.98</b>	<b>24822.02</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	120.86	406.13	-761.75	526.99	-1516.45	718.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-31.25	-105.61	116.24	-136.86	380.11	-184.39
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
		89.61	300.52	-645.51	390.13	-1136.34	533.68
11	<b>Total Comprehensive Income for the period after taxes</b> [9 + 10]	<b>822.68</b>	<b>488.52</b>	<b>8213.70</b>	<b>1311.20</b>	<b>16792.64</b>	<b>25355.70</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	23732.79	23732.79	25760.89	23732.79	25760.89	23732.79
13	Other equity	-	-	-	-	-	252605.65
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each )	0.31	0.08	3.44	0.39	6.96	9.80
	(b) Diluted (₹ 10 each )	0.31	0.08	3.44	0.39	6.96	9.80

EPS as on 31.03.2020 is calculated on weighted average paid-up share capital (due to buy-back of shares on 16.01.2020).



**MOIL LIMITED**  
Select information

Sr No	Particulars	As at	
		30-09-2020	31-03-2020
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding		
	(a) Number of shares	84597980	84597980
	(b) Percentage of shareholding	35.65%	35.65%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	152729899	152729899
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	64.35%	64.35%



*[Handwritten signature]*



**MOIL LIMITED**
**Consolidated Statement of assets and liabilities**

(₹ in lakhs)

Sr No	Particulars	As at	
		30-09-2020	31-03-2020
		unaudited	Audited
<b>1 ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	57725.26	58019.71	
(b) Capital work-in-progress	25667.46	24016.20	
(c) Investment Property	0.00	0.00	
(d) Other Intangible assets	679.47	713.87	
(e) Intangible assets under development	123.93	187.23	
(f) Investments accounted for using equity method	7.07	7.29	
(g) Financial Assets			
(i) Investments	1.29	1.29	
(ii) Trade receivables	0.00	0.00	
(iii) Loans	67.21	106.58	
(iv) Others	2366.78	0.00	
(h) Deferred tax assets (Net)	1812.94	1599.63	
(i) Other non-current assets	13834.01	9929.23	
	<b>Sub-total - Non-current assets</b>	<b>102285.42</b>	<b>94581.03</b>
<b>2 Current assets</b>			
(a) Inventories	12632.79	17792.90	
(b) Financial Assets			
(i) Investments	19355.13	702.17	
(ii) Trade receivables	16502.76	13403.86	
(iii) Cash and cash equivalents	54263.89	10499.63	
(iv) Bank balances other than (iii) above	113235.41	172315.75	
(v) Loans	594.76	455.45	
(vi) Others	0.00	0.00	
(c) Current tax assets (Net)	834.74	4069.93	
(d) Other current assets	6844.70	15962.28	
	<b>Sub-total - Current assets</b>	<b>224264.18</b>	<b>235201.97</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>326549.60</b>	<b>329783.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	23732.79	23732.79	
(b) Other Equity	246797.01	252605.65	
	<b>Sub-total - Equity</b>	<b>270529.80</b>	<b>276338.44</b>
<b>Liabilities</b>			
<b>2 Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities (other than those specified )	0.00	0.00	
(b) Provisions	1236.41	1227.82	
(c) Deferred tax liabilities (Net)	0.00	0.00	
(d) Other non-current liabilities	852.63	701.30	
	<b>Sub-total - Non-current liabilities</b>	<b>2089.04</b>	<b>1929.12</b>
<b>3 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables	3372.09	4094.57	
(iii) Other financial liabilities (other than those specified )	9744.13	14020.87	
(b) Other current liabilities	34051.89	25598.03	
(c) Provisions	6762.65	7801.97	
(d) Current Tax Liabilities (Net)	0.00	0.00	
	<b>Sub-total - Current liabilities</b>	<b>53930.76</b>	<b>51515.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>326549.60</b>	<b>329783.00</b>



MOIL LIMITED

Consolidated Segment-wise revenue, results for the quarter and half year ended 30th September, 2020 and assets and liabilities as on that date.

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For half year ended		For the financial year ended
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited
1	<b>Segment revenue</b>						
	(a) Mining products	28004.57	14250.55	23686.83	42255.12	50803.81	99143.14
	(b) Manufactured products	3383.32	727.22	1787.70	4110.54	3004.23	6094.57
	(c) Power	445.12	457.75	717.92	902.87	1161.85	1919.19
	Sub-total	31833.01	15435.52	26192.45	47268.53	54969.89	107156.90
	(-) Inter-segment revenue	1112.09	202.04	081.08	1314.93	1651.48	3350.39
	<b>Gross sales/income from operations</b>	<b>30720.12</b>	<b>15233.48</b>	<b>25311.37</b>	<b>45953.60</b>	<b>53318.41</b>	<b>103806.51</b>
2	<b>Segment results [Profit/(-)loss before tax and interest]</b>						
	(a) Mining products	-2092.51	2385.81	3997.78	293.30	12917.50	14712.90
	(b) Manufactured products	141.78	-10.67	606.44	131.11	547.57	64.94
	(c) Power	215.17	264.87	521.79	480.04	794.12	1159.91
	Sub-total	-1735.56	2640.01	5126.01	904.45	14259.19	15937.75
	(+) Other unallocable income (net of unallocable expenditure)	2600.10	2571.94	5318.68	5172.04	10195.50	18111.40
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>864.54</b>	<b>5211.95</b>	<b>10444.69</b>	<b>6076.49</b>	<b>24454.69</b>	<b>34049.15</b>
3	<b>Segment assets</b>						
	(a) Mining products	105411.01	111151.86	87438.76	105411.01	87438.76	105475.97
	(b) Manufactured products	4993.21	5942.86	5318.64	4993.21	5318.64	5860.50
	(c) Power	8770.98	8917.64	9196.12	8770.98	9196.12	8778.76
	(d) Unallocated	20737.44	198126.49	266250.42	20737.44	266250.42	209667.77
	<b>Total</b>	<b>326549.60</b>	<b>324138.85</b>	<b>368203.94</b>	<b>326549.60</b>	<b>368203.94</b>	<b>329783.00</b>
4	<b>Segment liabilities</b>						
	(a) Mining products	29611.99	27953.59	24305.48	29611.99	24305.48	31068.12
	(b) Manufactured products	1332.55	1033.80	895.11	1332.55	895.11	1581.56
	(c) Power	1259.91	1359.49	1250.56	1259.91	1250.56	1321.30
	(d) Unallocated	23815.35	16965.01	26005.63	23815.35	26005.63	19473.58
	<b>Total</b>	<b>56019.80</b>	<b>47311.89</b>	<b>52456.78</b>	<b>56019.80</b>	<b>52456.78</b>	<b>53444.56</b>

**Notes:**

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2020 and have been reviewed by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - Nil, received during the quarter -1, resolved during the quarter -1 and pending as at 30.09.2020 - Nil.
- Covid-19 pandemic and lockdown protocols have led to severe disruptions, affecting both the turnover and the profit during current reporting period. Therefore, the performance of the company for this period is not comparable with corresponding period or any period of previous year.
- Exceptional items includes contribution towards PM Cares Fund and CM Relief Fund.
- The cost of production has gone up due to low volume of production during the 6 months of F.Y. 2020-21 for the reason stated in (4) above. As the cost of production is more than net realisable value of inventory in case of some of the grades of Managese ore, the inventory has been valued at net realisable value for those grades as per the Accounting policy of the Company.
- Pursuant to Taxation Laws (Amendment) Ordinance 2019 dated 20.09.2019, the Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e., 25.168% including surcharge and cess) from the financial year 2019-20. The tax expense for the quarter ended 30th September, 2020 is after considering the impact of the revised tax rate.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 30th September, 2020 are balancing figures between the unaudited figures of the half year and the reviewed figures up to the first quarter of the financial year.

For MOIL Limited,

*M. P. Chaudhari*

M. P. Chaudhari  
Chairman-cum-Managing Director  
DIN: 05339308

Place : Nagpur  
Date : 28th October, 2020



For M/s Demble Ramani & Co.,

Chartered Accountants  
Firm's Registration Number : 102259 W

*CA Ashok Ramani*

CA Ashok Ramani  
Partner  
Membership Number: 030537

MOIL LIMITED  
CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	For the half year ended 30th Sept.,2020	For the half year ended 30th Sept.,2019
<b>A Cash flow from operating activities</b>		
Net profit before tax and dividend	6076.49	24454.69
Adjustment for -		
(a) Interest on fixed deposits	-3801.95	9035.77
(b) Dividend	0.00	0.00
(c) Profit on redummpion of mutual fund	-303.18	-382.50
(d) Depreciation and amortisation	4585.11	5130.89
(e) Exceptional items	-5000.00	0.00
(f) Share of (-) profit/loss in investments accounted for using equity method	-2.42	-2.63
	<u>-4522.44</u>	<u>-4290.01</u>
<b>Operating profit before changes in working capital</b>	1554.05	20164.68
Adjustments for -		
(a) Inventories	5160.11	-4111.61
(b) Trade receivables	-3098.90	2356.90
(c) Current assets	12352.77	6750.24
(d) Other non-current assets	-3904.78	-1535.65
(e) Loans & advances	-99.94	-154.85
(f) Other comprehensive income	390.13	-1136.34
(g) Liabilities and provisions	2577.89	244.34
	<u>13377.28</u>	<u>2413.03</u>
Cash generated from operations	14931.33	22577.71
Income tax paid (net)	<u>-368.73</u>	<u>-6537.50</u>
<b>Net cash from operating activities</b>	14562.60	16040.21
<b>B Cash flow from investing activities</b>		
(a) Interest on fixed deposits	3801.95	9035.77
(b) Dividend	0.00	0.00
(c) Profit on redemption of mutual fund	303.18	382.50
(d) Purchase of plant, property & equipments and intangible assets	-5844.23	-7781.73
(e) Investment in term deposits with more than three months	56863.81	6734.78
(f) Current investment in liquid mutual fund	-18652.96	-8457.51
<b>Net cash used in investing activities</b>	36471.75	-86.19
<b>C Cash flow from financing activities</b>		
(a) Dividend (including dividend distribution tax)	-7119.84	-9316.84
(b) Dividend accounts pending encashment of warrants	11.40	-7712.74
(c) Investment in term deposits towards LCs & BGs	-161.65	-2.43
<b>Net cash used in financing activities</b>	<u>-7270.09</u>	<u>-17032.01</u>
<b>D Net increase/(-) decrease in cash and cash equivalents</b>	<u>43764.26</u>	<u>-1077.99</u>
<b>E Opening cash and cash equivalents</b>	10499.63	2126.13
<b>Closing cash and cash equivalents</b>	<u>54263.89</u>	<u>1048.14</u>
<b>Net increase/(-) decrease in cash and cash equivalents</b>	<u>43764.26</u>	<u>-1077.99</u>

The statement of cash flows is prepared using the indirect method, as given in Ind AS 7.





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED  
FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> SEPTEMBER 2020**

To  
**The Board of Directors**  
**Moil Limited**  
Nagpur

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Moil Limited ("the parent") and its joint ventures (the Parent and its joint ventures together referred to as "the group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint ventures for the quarter ended 30<sup>th</sup> September 2020 ("the statement"), being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as amended ("the regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ending 30<sup>th</sup> June 2020 and for the quarter ended 30<sup>th</sup> September 2019, as reported in the statement have been approved by the Parent's Board of Directors, but have not been subjected to limited review .
- 2) This statement is the responsibility of the Parent's Management and approved by the Board of Directors of the Parent, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted



in India. Our responsibility is to issue a report on these financial statements based on our review.

- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The Statement includes the result of the following entities:
- A) List of Joint Ventures:
- (1) RIN MOIL Ferro Alloys Private Limited
  - (2) SAIL and MOIL Ferro Alloys Private Limited
- 6) Other Matters:
- I. We did not review the financial results of the two joint ventures included in the consolidated unaudited financial results.
  - II. The unaudited consolidated financial results include interim financial results/ financial information in respect of two joint ventures which have not been reviewed by any auditors. This un-reviewed interim financial results/ financial





information have been approved and furnished to us by the parent's management and our conclusion on the statement, in so far as it related to the affairs of the aforesaid joint ventures, is based solely on such un-reviewed interim financial results/ financial information.

iii. According to information and explanation given to us by the parent's management, these un-reviewed interim financial results/ financial information of the aforesaid joint ventures included in these unaudited consolidated financial results, are not material to the group.

Our conclusion to the statement is NOT MODIFIED in respect of the above matter.

**For DEMBLE RAMANI & CO.  
Chartered Accountants**



A handwritten signature in black ink, appearing to read "Ashok Ramani".

**CA ASHOK RAMANI**

**Partner**

**Place : Nagpur**

**Mem No. : 030537**

**Date : 28/10/2020**

**FRN : 102259W**

**UDIN: 20030537AAAABE2866**

**MOIL LIMITED**

CIN : L99999ME1962GO1012398

**Statement of Standalone un-audited financial results for the quarter and half year ended 30th September, 2020**

[ Prepared in Compliance with Indian Accounting Standards (IND AS) ]

(₹ in lakhs)

Sr. No	Particulars	For quarter ended			For half year ended		For the financial year ended 31-03-2020 Audited
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2	<b>Expenses</b>						
	(a) Cost of materials consumed	448.07	10.27	285.24	458.34	769.96	1646.20
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	11049.29	-5912.63	-1069.81	5136.66	-3810.16	-6833.29
	(d) Employee benefits expense	10453.81	10866.24	10038.05	21320.05	20393.06	46260.69
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	2396.54	2188.57	3185.87	4585.11	5130.89	9616.15
	(g) Other expenses	8107.97	5441.02	7746.01	13548.99	16575.47	37179.01
	<b>Total expenses</b>	<b>32455.68</b>	<b>12593.47</b>	<b>20185.36</b>	<b>45049.15</b>	<b>39059.22</b>	<b>87868.76</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>864.54</b>	<b>5211.95</b>	<b>10446.65</b>	<b>6076.49</b>	<b>24454.69</b>	<b>34049.15</b>
4	Exceptional items	0.00	5000.00	0.00	5000.00	0.00	0.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>864.54</b>	<b>211.95</b>	<b>10446.65</b>	<b>1076.49</b>	<b>24454.69</b>	<b>34049.15</b>
6	<b>Tax expense</b>						
	(a) Current tax	283.47	85.26	1720.40	368.73	6537.50	9033.74
	(b) Deferred tax	-152.00	-61.31	-134.92	-213.31	-11.79	193.39
	<b>Total tax expense</b>	<b>131.47</b>	<b>23.95</b>	<b>1585.48</b>	<b>155.42</b>	<b>6525.71</b>	<b>9227.13</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>733.07</b>	<b>188.00</b>	<b>8861.17</b>	<b>921.07</b>	<b>17928.98</b>	<b>24822.02</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>733.07</b>	<b>188.00</b>	<b>8861.17</b>	<b>921.07</b>	<b>17928.98</b>	<b>24822.02</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	120.86	406.13	-761.75	526.99	-1516.45	718.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-31.25	-105.61	116.24	-136.86	380.11	-184.39
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
		89.61	300.52	-645.51	390.13	-1136.34	533.68
11	<b>Total Comprehensive Income for the period after taxes</b> [9 + 10]	<b>822.68</b>	<b>488.52</b>	<b>8215.66</b>	<b>1311.20</b>	<b>16792.64</b>	<b>25355.70</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	23732.79	23732.79	25760.89	23732.79	25760.89	23732.79
13	Other equity						252605.64
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each )	0.31	0.08	3.44	0.39	6.96	9.80
	(b) Diluted (₹ 10 each )	0.31	0.08	3.44	0.39	6.96	9.80

EPS as on 31.03.2020 was calculated on weighted average paid-up share capital (due to buy-back of shares on 16.01.2020).




**MOIL LIMITED**  
Select information

Sr No	Particulars	As at	
		30-09-2020	31-03-2020
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding		
	(a) Number of shares	84597980	84597980
	(b) Percentage of shareholding	35.65%	35.65%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	152729899	152729899
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	64.35%	64.35%



*[Handwritten signature]*



**MOIL LIMITED**

**Standalone statement of assets and liabilities**

Sr No	Particulars	As at	As at
		30-09-2020 Unaudited	31-03-2020 Audited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	57725.26	58019.70
	(b) Capital work-in-progress	25667.46	24016.20
	(c) Investment Property	0.00	0.00
	(d) Other intangible assets	679.47	713.87
	(e) Intangible assets under development	123.93	187.23
	(f) Financial Assets		
	(i) Investments	23.29	23.29
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	67.21	106.58
	(iv) Others	2366.78	0.00
	(g) Deferred tax assets (Net)	1812.94	1599.63
	(h) Other non-current assets	14234.01	10329.24
	<b>Sub-total - Non-current assets</b>	<b>102700.35</b>	<b>94995.74</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	12632.79	17792.90
	(b) Financial Assets		
	(i) Investments	19355.13	702.17
	(ii) Trade receivables	16502.76	13403.86
	(iii) Cash and cash equivalents	54263.89	10499.63
	(iv) Bank balances other than (iii) above	113235.41	172315.76
	(v) Loans	594.76	455.44
	(vi) Others	0.00	0.00
	(c) Current tax assets (Net)	834.74	4069.93
	(d) Other current assets	6844.70	15962.28
	<b>Sub-total - Current assets</b>	<b>224264.18</b>	<b>235201.97</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>326964.53</b>	<b>330197.71</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	23732.79	23732.79
	(b) Other Equity	246797.00	252605.64
	<b>Sub-total - Equity</b>	<b>270529.79</b>	<b>276338.43</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	0.00	0.00
	(b) Provisions	1236.41	1227.82
	(c) Deferred tax liabilities (Net)	0.00	0.00
	(d) Other non-current liabilities	852.63	701.30
	<b>Sub-total - Non-current liabilities</b>	<b>2089.04</b>	<b>1929.12</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	3372.09	4094.57
	(iii) Other financial liabilities (other than those specified)	9744.13	14020.87
	(b) Other current liabilities	34051.89	25598.03
	(c) Provisions	7177.59	8216.69
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>54345.70</b>	<b>51930.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>326964.53</b>	<b>330197.71</b>



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**MOIL LIMITED**

Segment-wise revenue, Standalone results for the quarter and half year ended 30th September, 2020 and assets and liabilities as on that date.

Sr. No	Particulars	For quarter ended			For half year ended		For the financial year ended
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited
1	<b>Segment revenue</b>						
	(a) Mining products	28004.57	14250.55	23686.83	42255.12	50803.81	99143.14
	(b) Manufactured products	3383.32	727.22	1787.70	4110.54	3004.23	6094.57
	(c) Power	445.12	457.75	717.92	902.87	1161.85	1919.19
	Sub-total	31833.01	15435.52	26192.45	47268.53	54969.89	107156.90
	(-) Inter-segment revenue	1112.89	202.04	881.08	1314.93	1651.48	3350.39
	<b>Gross sales/income from operations</b>	<b>30720.12</b>	<b>15233.48</b>	<b>25311.37</b>	<b>45953.60</b>	<b>53318.41</b>	<b>103806.51</b>
2	<b>Segment results [Profit/(-)loss before tax and interest]</b>						
	(a) Mining products	-2092.51	2385.81	3997.78	293.30	12917.50	14712.90
	(b) Manufactured products	141.78	-10.67	606.44	131.11	547.57	64.94
	(c) Power	215.17	264.87	521.79	480.04	794.12	1159.91
	Sub-total	-1735.56	2640.01	5126.01	904.45	14259.19	15937.75
	(+) Other unallocable income (net of unallocable expenditure)	2600.10	2571.94	5320.64	5172.04	10195.50	18111.40
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>864.54</b>	<b>5211.95</b>	<b>10446.65</b>	<b>6076.49</b>	<b>24454.69</b>	<b>34049.15</b>
3	<b>Segment assets</b>						
	(a) Mining products	105411.01	111151.85	87438.76	105411.01	87438.76	105475.97
	(b) Manufactured products	4993.21	5942.86	5318.64	4993.21	5318.64	5860.50
	(c) Power	8770.98	8917.64	9196.12	8770.98	9196.12	8778.76
	(d) Unallocated	207789.33	198126.49	266664.63	207789.33	266664.63	210082.48
	Total	<b>326964.53</b>	<b>324138.84</b>	<b>368618.15</b>	<b>326964.53</b>	<b>368618.15</b>	<b>330197.71</b>
4	<b>Segment liabilities</b>						
	(a) Mining products	29612.00	27953.59	24305.48	29612.00	24305.48	31068.12
	(b) Manufactured products	1332.55	1033.80	895.11	1332.55	895.11	1581.56
	(c) Power	1259.91	1359.49	1250.56	1259.91	1250.56	1321.30
	(d) Unallocated	24230.28	16965.01	26419.84	24230.28	26419.84	19888.30
	Total	<b>56434.74</b>	<b>47311.89</b>	<b>52870.99</b>	<b>56434.74</b>	<b>52870.99</b>	<b>53859.28</b>

- Notes :**
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2020 and have been reviewed by statutory auditors of the company.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - Information about investor complaints for the quarter : Opening - Nil, received during the quarter -1, resolved during the quarter -1 and pending as at 30.09.2020 - Nil.
  - Covid-19 pandemic and lockdown protocols have led to severe disruptions, affecting both the turnover and the profit during current reporting period. Therefore, the performance of the company for this period is not comparable with corresponding period or any period of previous year.
  - Exceptional items includes contribution towards PM Cares Fund and CM Relief Fund.
  - The cost of production has gone up due to low volume of production during the 6 months of F.Y. 2020-21 for the reason stated in (4) above. As the cost of production is more than net realisable value of inventory in case of some of the grades of Mangese ore, the inventory has been valued at net realisable value for those grades as per the Accounting policy of the
  - Pursuant to Taxation Laws (Amendment) Ordinance 2019 dated 20.09.2019, the Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e., 25.168% including surcharge and cess) from the financial year 2019-20. The tax expense for the quarter ended 30th September, 2020 is after considering the impact of the revised tax rate.
  - Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 30th September, 2020 are balancing figures between the unaudited figures of the half year and the reviewed figures up to the first quarter of the financial year.

<p>For MOIL Limited,</p>  <p><b>M. P. Chaudhari</b> Chairman-cum-Managing Director DIN : 05339308</p> <p>Place : Nagpur Date : 28th October, 2020</p> 		<p>For M/s Demble Ramani &amp; Co., Chartered Accountants Firm's Registration Number : 102259 W</p>  <p><b>CA Ashok Ramani</b> Partner Membership Number: 030537</p>
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**MOIL LIMITED**  
STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

	Particulars	For the half ended 30th Sept. ,2020	For the half ended 30th Sept. ,2019
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax and dividend	6076.49	24454.69
	<u>Adjustment for -</u>		
	(a) Interest on fixed deposits	-3801.95	9035.77
	(b) Dividend	0.00	0.00
	(c) Profit on redemption of mutual fund	-303.18	-382.50
	(d) Depreciation and amortisation	4585.11	5130.89
	(e) Exceptional items	-5000.00	0.00
	(f) Deductions from plant, property and equipments	0.00	0.00
		-4520.02	-4287.38
	<b>Operating profit before changes in working capital</b>	1556.47	20167.31
	<u>Adjustments for -</u>		
	(a) Inventories	5160.11	-4111.61
	(b) Trade receivables	-3098.90	2356.90
	(c) Current assets	12352.77	6750.25
	(d) Other non-current assets	-3904.77	-1535.88
	(e) Loans and advances	-99.95	-154.85
	(f) Other comprehensive income	390.13	-1136.34
	(g) Liabilities and provisions	2575.46	241.93
		13374.85	2410.40
	Cash generated from operations	14931.32	22577.71
	Income tax paid (net)	-368.73	-6537.50
	<b>Net cash from operating activities</b>	14562.59	16040.21
<b>B</b>	<b>Cash flow from investing activities</b>		
	(a) Interest on fixed deposits	3801.95	9035.77
	(b) Dividend	0.00	0.00
	(c) Profit on redemption of mutual fund	303.18	382.50
	(d) Purchase of plant, property and equipments and intangible assets	-5844.23	-7781.73
	(e) Investment in term deposits with more than three months	56863.82	6734.78
	(f) Current investment in liquid mutual fund	-18652.96	-8457.51
	<b>Net cash used in investing activities</b>	36471.76	-86.19
<b>C</b>	<b>Cash flow from financing activities</b>		
	(a) Dividend (including dividend distribution tax)	-7119.84	-9316.84
	(b) Dividend accounts pending encashment of warrants	11.40	-7712.74
	(c) Investment in term deposits towards LCs and BGs	-161.65	-2.43
	<b>Net cash used in financing activities</b>	-7270.09	-17032.01
<b>D</b>	<b>Net increase/(-) decrease in cash and cash equivalents</b>	43764.26	-1077.99
<b>E</b>	<b>Opening cash and cash equivalents</b>	10499.63	2126.13
	<b>Closing cash and cash equivalents</b>	54263.89	1048.14
	<b>Net increase/(-) decrease in cash and cash equivalents</b>	43764.26	-1077.99

The statement of cash flows is prepared using the indirect method, as given in Ind AS 7.

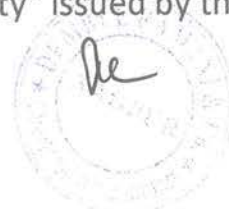




## LIMITED REVIEW REPORT

To  
The Board of Directors  
Moil Limited.  
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Moil Limited** (“the company”) for the quarter ended 30<sup>th</sup>September 2020 (“the statement”), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.
2. This statement is the responsibility of the Company’s Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting (“Ind AS 34”) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of Entity” issued by the Institute of Chartered



Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DEMBLE RAMANI & CO.  
Chartered Accountants**



  
**CA ASHOK RAMANI**

**Partner**

**Mem No. : 030537**

**FRN: 102259W**

**UDIN: 20030537AAAABD7839**

**Place : Nagpur**

**Date : 28/10/2020**