

KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Rs. In lakhs

Particulars	For the Quarter Ended			For the year ended
	30.06.2020 (Un audited)	31.03.2020 (Audited)	30.06.2019 (Un audited)	31-03-2020 (Audited)
I. Revenue from operations	4,684.21	4327.38	5,777.87	17180.53
II. Other income	75.31	43.22	104.45	258.08
III. Total Income (I+II)	4,759.52	4,370.60	5,882.32	17438.61
IV. Expenses				
Cost of materials consumed	455.15	557.51	727.66	2245.10
Purchase of stock in trade	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	63.22	277.85	(262.26)	(81.73)
Employee benefit Expenses	396.51	409.69	401.84	1655.07
Power & Fuel	1623.50	1710.74	2,129.52	6938.81
Packing and Forwarding	930.58	1197.63	1,206.99	4191.51
Finance costs	143.68	148.86	160.18	604.50
Depreciation and amortisation expenses	279.50	282.18	271.41	1104.16
Other expenses	247.10	321.30	290.08	1411.83
IV. Total Expenses	4,139.24	4,905.76	4,925.42	18,069.25
V. Profit/(loss) before exceptional items and tax(III-IV)	620.28	(535.16)	956.90	(630.64)
VI. Exceptional items	-	719.06	-	719.06
VII. Profit/(loss) before tax (V+VI)	620.28	183.90	956.90	88.42
VIII. Tax expense:				
Current tax	208.44	114.89	324.36	114.89
Deferred tax	(35.02)	87.69	-	(36.87)
Tax for Earlier Years	-	42.52	(42.43)	42.52
IX. Profit/(loss) for the period (VII-VIII)	446.86	(61.20)	674.97	(32.12)
X. OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the statement of profit or loss	-	1.37	-	1.37
(ii) Income tax on items that will not be reclassified to the profit or loss	-	(0.38)	-	(0.38)
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
X. Total Other Comprehensive Income	-	0.99	-	0.99
XI. Total Comprehensive Income for The Period (IX + X)	446.86	(60.21)	674.97	(31.13)
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67
XIII. Other Equity	-	-	-	5,160.80
XIV. Earning per equity share of Rs. 10. each Basic and Diluted (not annualised for quarters)	5.57	(0.75)	8.42	(0.39)

Notes:

- The above results for the quarter ended 30th June 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th September, 2020. The Statutory Auditors have carried out limited review of the unaudited financial results.
- These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Impact assessment of the Pandemic COVID 19 and related estimation uncertainty**
The Company has suspended operations w.e.f. 23.03.2020 as per the directives of both Central and State Governments in the wake of COVID -19 Pandemic. The Company's operations were impacted in the month of March 2020. The Company has made an assessment on measurement of assets and liabilities including recoverability of carrying value of its assets, liquidity position and ability to repay its debts for the next year, and concluded that no material adjustments are necessary. From 2nd May 2020, operations have commenced in a phased manner taking into account directives from the Government.
- Previous year's figures have been regrouped wherever necessary to conform to current period classification.

Place : Hyderabad
Date : 12th September 2020

For Keerthi Industries Limited

(Er. J.S.RAO)
Managing Director
DIN: 00029090



SEGMENT-WISE REPORTING

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	For the Quarter Ended			Rs. in Lakhs
				For the Year ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
(Net Sales/ Income from operations)				
(a) Cement	4554.68	4073.32	5530.89	16160.23
(b) Energy	0.00	11.05	19.31	91.06
(c) Electronics	129.53	243.01	227.67	929.24
Total	4684.21	4327.38	5777.87	17180.53
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	4684.21	4327.38	5777.87	17180.53
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)				
a) Cement	726.93	321.11	953.19	258.14
b) Energy	(6.93)	3.36	5.46	33.67
c) Electronics	(31.35)	(34.93)	54.12	143.03
Total	688.65	289.54	1,012.77	434.84
Less: i) Finance cost	143.68	148.86	160.18	604.50
ii) Other Un-allocated Expenditure net off			0.14	
Add: Un-allocable income	75.31	43.22	104.45	258.08
Total Profit before Tax	620.28	183.90	956.90	88.42
3.Segment Assets				
(a) Cement	12611.22	11915.31	12886.23	11915.31
(b) Energy	311.83	318.61	366.97	318.61
(c) Electronics	1569.03	1556.65	1409.85	1556.65
(d) Unallocated	524.24	524.33	533.55	524.33
Total	15018.93	14314.90	15196.60	14314.90
4. Segment Liabilities				
(a) Cement	8649.42	8385.26	8232.01	8385.26
(b) Energy	0.00	0.00		
(c) Electronics	207.37	170.56	134.22	170.56
Un allocated	190.27	243.43	522.07	243.43
Total	9056.46	8799.25	8888.30	8799.25

Place : Hyderabad
Date : 12th September, 2020

For Keerthi Industries Limited


(Er. J.S. RAO)
Managing Director





Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)
Partner

Membership No. 215798

Date : 12.09.2020

UDIN: 20215798AAAADQ9685