



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 18th July, 2022

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Sub: NIL Statement on Deviation or Variation of Funds raised through Preferential Issue

Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME

Dear Sir / Madam,

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Nil statement issued by the Company on the captioned subject.

This is for the information of the Exchange and the Members.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN: 00029389

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Metals and Energy Limited
Mode of Fund Raising	Preferential Issue of Optionally Fully Convertible Debentures ("OFCD's")
Date of Raising Funds of 6,00,00,000 Optionally Fully Convertible Debentures (OFCDs)	15th June, 2022
Amount Raised	Rs. 1226,10,00,000/-
Report filed for Quarter ended	30th June, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30th June, 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The allotment of 6,00,00,000 OFCDs at the face value of Rs. 150 and issue price of Rs. 204.35 is pursuant to the Arbitration Award dated 22nd April, 2022 and Additional / Supplementary Award dated 28th April, 2022	Not Applicable	Rs. 1226,10,00,000/-*	Not Applicable	N.A.	N.A.	No deviations

**As per arbitration award dated 22 April, 2022 and an additional/ supplementary arbitration award dated 28 April, 2022; 6,00,00,000 OFCDs are issued and allotted at a price determined as per Chapter V of the SEBI (ICDR) Regulations, 2018 or at a price of Rs. 150/- per OFCD whichever is higher to the allottee.*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN: 00029389
Date: 18th July, 2022