

SEC/LODR/381/2023-24

January 16, 2024

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Statement on deviation or variation in utilization of funds, if any, under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)

Dear Madam/ Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations, The Federal Bank Limited (“the Bank”) hereby confirms that during the quarter ended December 31, 2023, there was no deviation or variation in the utilization of proceeds received from Preferential Allotment.

A ‘NIL’ statement of deviation or variation duly reviewed by the Audit Committee of the Bank at its meeting held on January 16, 2024, for the quarter ended December 31, 2023, is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

Statement of Deviation / Variation in utilization of funds raised.

Name of listed entity	The Federal Bank Limited
Mode of Fund Raising	Preferential Allotment
Date of Raising Funds	October 11, 2023
Amount Raised	Rs. 958.74 Crore
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee has noted that there is no deviation/variation in utilisation of proceeds received from preferential Allotment.
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object if any	Original Allocation (Rs. In crore)	Modified allocation, if any	Funds Utilised (Rs. In crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Subject to compliance with applicable laws and regulations, our Bank intends to use the Net Proceeds for augmenting our Bank's Tier capital base to meet our future capital requirements, for general corporate requirements or any other purposes as may be deemed appropriate by our Board (or duly constituted committees) in its discretion.	Nil	958.74	Nil	958.74	Nil	Nil

For The Federal Bank Limited

Samir P Rajdev
Company Secretary