

20th March, 2023



BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Sale of equity shares held by the Company in its wholly-owned subsidiary

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Company has sold 4,00,000 (Four Lakh) equity shares of INR 10/- (Indian Rupees Ten) each held in its wholly-owned subsidiary, Zuari Farmhub Limited ("ZFL") to an unrelated party. Consequently, Zuari Farmhub Limited has ceased to be a wholly owned subsidiary of the Company with effect from 20th March 2023. However, the Company will continue to hold 99.95% in ZFL, and ZFL will continue to remain a subsidiary of the Company.

The details as required under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A.

Yours faithfully,

For Zuari Agro Chemicals Limited

Manoj Dere
Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Annexure A

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NA
2	Date on which the agreement for sale has been entered into	Share Purchase Agreement between the Company and the Purchaser dated 17 th March, 2023
3	The expected date of completion of sale/ disposal	Sale of 4,00,000 equity shares (0.05%) completed on 20 th March, 2023
4	Consideration received from such sale/ disposal	INR 40,00,000/- (Indian Rupees Forty Lakhs only)
5	<ul style="list-style-type: none">• Brief details of buyers• whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<ul style="list-style-type: none">• Ms. Ranjana Tibrawalla, a resident of Ballygunge Park, Kolkata, India• No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA