



**CEAT LTD.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

November 20, 2019

**BSE Limited**

Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai 400001  
**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: CEATLTD**

**Sub: Reg 23(9)- Disclosures of related party transactions for the half year ended September 30, 2019**

Dear Madam/Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended September 30, 2019.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

  
**Vallari Gupte**  
**Company Secretary and Compliance Officer**



Encl: as above

**Consolidated disclosure of Related party transactions and balances for the half year ended September 30, 2019**

**a) Related parties with whom transactions have taken place during the period**

- CEAT Kelani Holdings (Pvt.) Limited ("CKHL") (Joint venture of ACHL)
- Associated CEAT (Pvt.) Limited ("ACPL") (Subsidiary of CKHL)
- Ceat-Kelani International Tyres (Pvt.) Limited ("CKITL") (Subsidiary of CKHL)
- Ceat Kelani Radials Limited ("CKRL") (Subsidiary of CKHL)
- Asian Tyres (Pvt.) Limited ("ATPL") (Subsidiary of CKITL)
- CEAT Specialty Tyres Limited ("CSTL") (Subsidiary Company)
- TYRESNMORE Online Pvt Ltd. ("TNM") (Associate Company)
- Al Sharif Group & KEC Ltd. Co ("Al Sharif") (Directors, KMP or their relatives are interested)
- RPG Enterprises Limited ("RPGE") (Directors, KMP or their relatives are interested)
- RPG Lifesciences Limited ("RPGLS") (Directors, KMP or their relatives are interested)
- Zensar Technologies Limited ("Zensar") (Directors, KMP or their relatives are interested)
- Raychem RPG (Pvt.) Limited ("Raychem") (Directors, KMP or their relatives are interested)
- KEC International Limited ("KEC") (Directors, KMP or their relatives are interested)
- Vinar Systems Pvt. Limited ("Vinar") (Directors, KMP or their relatives are interested)
- B.N. Elias & Co. LLP ("B.N. Elias") (Directors, KMP or their relatives are interested)
- Atlantus Dwellings & Infrastructure LLP ("Atlantus") (Directors, KMP or their relatives are interested)
- Chattarpati Apartments LLP ("Chattarpati") (Directors, KMP or their relatives are interested)
- Allwin Apartments LLP ("Allwin") (Directors, KMP or their relatives are interested)
- Amber Apartments LLP ("Amber") (Directors, KMP or their relatives are interested)
- Khaitan & Co. ("Khaitan") (Directors, KMP or their relatives are interested)
- Artemis ventures Limited ("Artemis") (Directors, KMP or their relatives are interested)
- Key Management Personnel (KMP):
  - i) Mr. Harsh Vardhan Goenka, Chairman
  - ii) Mr. Anant Vardhan Goenka, Managing Director
  - iii) Mr. Arnab Banerjee, Whole-time Director
  - iv) Mr Kumar Subbiah, Chief Financial Officer
  - v) Ms. Vallari Gupte
  - vi) Mr. Paras K. Chowdhary, Independent Director
  - vii) Mr. Vinay Bansal, Independent Director
  - viii) Mr. Atul Choksey, Independent Director
  - ix) Mr. Mahesh Gupta, Independent Director
  - x) Mr. Haigreve Khaitan, Independent Director
  - xi) Ms. Punita Lal, Independent Director

(₹ in lacs)

Transactions	Related Party	Half year ended 30 September, 2019
Reimbursement / (recovery) of expenses (net)	ACPL	(6)
	Al Sharif	11
	CKITL	(10)
	Raychem	(2)
	KEC	(32)
	Zensar	2
	RPGE	216
	RPGLS	(10)
	<b>Total</b>	<b>169</b>
Royalty income	ACPL	54
	CKITL	71
	ATPL	30
	CKRL	48
	<b>Total</b>	<b>203</b>
Purchase of Traded goods	ACPL	750
	CKITL	16
	<b>Total</b>	<b>766</b>
Sales	CKITL	491
	TNM	421
	<b>Total</b>	<b>912</b>



Investments (including share application money) made during the year	TNM	300
	<b>Total</b>	<b>300</b>
Rent paid on residential premises / guest house	Allwin	3
	Amber	4
	Atlantus	8
	Chattarpati	19
	B N Elias	10
	<b>Total</b>	<b>44</b>
Building maintenance recovery	Raychem	48
	KEC	260
	RPGE	61
	RPGLS	59
	<b>Total</b>	<b>428</b>
Rent recovery on residential premises	KEC	7
	Raychem	7
	RPGE	5
	<b>Total</b>	<b>19</b>
Purchase of capex/spares	KEC	2,585
	<b>Total</b>	<b>2,585</b>
Consultancy fees paid	Artemis	17
	<b>Total</b>	<b>17</b>
Legal fees paid	Khaitan & Co.	2
	<b>Total</b>	<b>2</b>
Manpower handling charges	ACPL	10
	<b>Total</b>	<b>10</b>
License fees paid	RPGE	350
	<b>Total</b>	<b>350</b>

b) Balance outstanding at the year end

(₹ in lacs)

Amount due to / from related party	Related party	As at September 30, 2019
Advances recoverable in cash or kind	ACPL	7
	CKITL	10
	KEC	17
	Raychem	4
	RPGE	1
	Khaitan & Co.	3
	<b>Total</b>	<b>39</b>
Royalty receivable	ACPL	50
	CKITL	67
	CKRL	58
	ATPL	34
	<b>Total</b>	<b>209</b>
Trade payables	ACPL	414
	CKITL	0
	Zensar	17
	<b>Total</b>	<b>431</b>
Trade receivables	CKITL	210
	RPGLS	13
	TNM	141
	<b>Total</b>	<b>364</b>
Capital advance net of capital creditors	KEC	724
	<b>Total</b>	<b>724</b>



**c) Transactions with key management personnel****(₹ in lacs)**

Sr. No.	Related party	Half year ended 30 September, 2019
1	Salaries	426
2	Allowances and perquisites	34
3	Commission*	438
4	Performance bonus*	103
5	Director sitting fees	22
6	Contribution to provident & superannuation fund	32
7	Dividend	18
	<b>Total</b>	<b>1,073</b>

\*Represents amount paid during the year.

**d) Terms and conditions of transactions with related parties**

The sales to and purchases and others from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

The remuneration to the key managerial personnel does not include the provisions made for gratuity as it is determined on an actuarial basis for the Company as a whole.

Managerial remuneration is computed as per the provisions of section 198 of the Companies Act, 2013. The amount outstanding are unsecured and will be settled in cash.

**e) Capital commitments with related parties**

The estimated amount of contracts remaining to be executed on Capital account and not provided for (net of advance payments) pertaining to the related parties are as follows:

**(₹ in lacs)**

Related Party	As at Sept 30, 2019
KEC	2,181

