



ICFL/LS/0168/2023-24

11 November 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: **541336**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol: **INDOSTAR**

Dear Sirs,

Subject: **Update pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release being issued by IndoStar Capital Finance Limited, the contents of which are self-explanatory.

You may like to disseminate the same as deemed appropriate.

Yours truly,

For **IndoStar Capital Finance Limited**

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

IndoStar Capital Finance Limited

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CIN: L65100MH2009PLC268160

**JM FINANCIAL HOME LOANS LIMITED AND INDOSTAR CAPITAL FINANCE LIMITED MUTUALLY AGREE NOT TO PURSUE
POTENTIAL TRANSACTION**

Mumbai, India, Saturday, 11 November 2023: On April 24, 2023, JM Financial Home Loans Limited (“**JM Financial**”) and IndoStar Capital Finance Limited (“**IndoStar**”), had announced that the companies were engaged in preliminary discussions to explore potential strategic options including potential combination and listing of the retail mortgage portfolio of JM Financial and the home finance business of IndoStar Home Finance Private Limited including other mortgage-backed business of IndoStar.

After careful consideration, both the companies have mutually agreed not to proceed with the potential transaction.

About JM Financial Home Loans

JM Financial Home Loans Limited (JMFHLL), a part of the JM Financial group is a Housing Finance Company registered with the National Housing Bank. JMFHLL has embarked on JM Financial Group’s strategy to expand into retail mortgages business.

*For more information on JM Financial Home Loans, please visit its website:
<https://www.jmflhomeloans.com/>*

About IndoStar Home Finance

IndoStar Home Finance Private Limited (IHFPL), registered with National Housing Bank, as a Housing Finance Company and a wholly owned subsidiary of IndoStar Capital Finance Limited, is a professionally managed organization which is engaged in providing affordable home finance across India.

For more information, please visit its website: www.indostarhfc.com

For further details please contact:

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IndoStar Capital Finance Limited

Investor Relations Team

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Disclaimer:

Statements in this press release describing JM Financial and IndoStar's performance or otherwise may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results or outcomes may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to JM Financial and IndoStar's operations include among other, economic conditions affecting demand / supply in markets in which the business operates, changes in or due to Government regulations, laws, statutes, judicial pronouncements and / or incidental factors.

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