

1st September 2023

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith the press release **titled “Firstsource Solutions announces Ritesh Mohan Idnani as MD & CEO”** which will be disseminated shortly.

The Press release is self-explanatory.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary
Encl.: A/a

Firstsource Solutions Ltd.

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(CIN: L64202MH2001PLC134147)

Firstsource Solutions announces Ritesh Mohan Idnani as MD & CEO

Mumbai, India — September 1, 2023: Firstsource Solutions Limited (NSE: FSL, BSE:532809), a global provider of business process management (BPM) services and an RP-Sanjiv Goenka Group company, has announced the appointment of Ritesh Mohan Idnani as its new MD & CEO effective September 1, 2023. Ritesh will also serve as Additional Director on the Board of Firstsource.

“Firstsource is at a crucial moment in its growth strategy. With the technological disruptions taking place in the industry, it is imperative to harness the opportunities they bring and leverage them to leapfrog into our next growth chapter. Vipul has been instrumental in shaping our journey and bringing us to this significant milestone, and we are deeply thankful for his contributions. We believe Ritesh, with his expansive experience in straddling strategy with execution to build shareholder and enterprise value is a perfect fit to now take Firstsource ahead, into the future,” shared **Dr. Sanjiv Goenka, Chairman of RPSG Group and Firstsource Solutions.**

“I am honored to join the Firstsource team and be part of an organization known for its dedication to innovation, operational excellence, deep domain expertise, and delivering exceptional customer experiences. The BPS industry is in the throes of a major market transition as AI and automation shape the way entire processes, business models, and industries evolve and I look forward to leading the next phase of Firstsource’s journey in the years ahead,” said **Ritesh Idnani, MD and CEO of Firstsource Solutions.**

Firstsource has a strong commitment to its growth trajectory, focus on customer centricity, and determination to maximize cutting-edge technologies for innovative solutions. Ritesh brings to Firstsource over 28 years of experience, most recently from Uniphore, an enterprise-grade AI native company, where he was Chief Revenue Officer, partnering with the founders to help grow the business and establish the company as the market leader in conversational AI. He has also held leadership roles in Tech Mahindra and Infosys, helping scale BPM businesses at both. Ritesh has an MBA in Finance and Marketing from the Faculty of Management Studies, India, and an undergraduate degree in accounting and economics from the University of Mumbai.

About Firstsource

Firstsource Solutions Limited, an RP-Sanjiv Goenka Group company (NSE: FSL, BSE: 532809, Reuters: FISO.BO, Bloomberg: FSOL:IN), is a leading provider of transformational solutions and services spanning the customer lifecycle across Healthcare, Banking and Financial Services, Communications, Media and Technology and other industries. The Company's 'Digital First, Digital Now' approach helps organizations reinvent operations and reimagine business models, enabling them to deliver moments that matter and build competitive advantage. With an established presence in the US, the UK, India, and the Philippines, Firstsource acts as a trusted growth partner for over 100 leading global brands, including several Fortune 500 and FTSE 100 companies. <https://www.firstsource.com/>