



kaveri seed company limited

Dt.31.03.2020

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurlaComplex
Bandra (E), Mumbai-400051

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Name of Script : KSCL

Scrip Code : 532899

Dear Sirs,

Sub:-Outcome of the meeting of Nomination and Remuneration Committee ("NRC") of the Company granting options under the Kaveri Employee Stock Option Plan - 2018.

This is to inform you that, pursuant to the "**Kaveri Seed Employee Stock Option Plan - 2018**" (ESOP Plan) which was approved by the Board of Directors on 24th May 2018 and by the shareholders of the Company through postal ballot, on 19th July 2018, the NRC at its meeting held on March 31, 2020, *inter alia*, considered and approved the grant of 6,29,516 (Six Lakhs Twenty Nine Thousand Five Hundred Sixteen) Options to eligible employees of the Company exercisable into equivalent number of fully paid-up equity shares of Rs 2/- each acquired by the Kaveri Employees Trust through the secondary market route:

- a) The Vesting Period/criteria for the above grant has been determined by the NRC in accordance with the terms of the ESOP Plan.
- b) The exercise price for the above said grant has been determined by the NRC in accordance with the terms of ESOP Plan.
- c) Each Option shall carry the right to be converted into one equity share of Rs.2/- of the Company.

Further, due to the Coronavirus pandemic and the lock down restrictions imposed by the Government, we are unable at present to submit signed disclosures. No sooner such restrictions are lifted, we shall arrange to submit the required disclosures duly signed.

Considering the above, we request you to treat this outcome as sufficient compliance and take the same on your record.

Thanking you,
Yours faithfully,
For KAVERI SEED COMPANY LTD.
Sd/-
C. Mithun Chand
Whole Time Director

Regd.Office: #513-B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad - 500003, Telangana.

Tel.Nos. +91 40-27721457/27842398, Fax No. +91 40-27811237

Email: cs@kaveriseeds.in Website :www.kaveriseeds.in

CIN: L01120TG1986PLC006728