



Ref No: PNC/SE/78/21-22

Date: 12.02.2022

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter/Nine Months ended December 31, 2021

Enclosed please find herewith the un-audited Standalone & Consolidated financial results of the Company for the quarter/nine months ended 31st December, 2021 in terms of Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held today, the 12th day of February, 2022, commenced at 12:30 P.M. and concluded at 02:40 P.M., along with Limited Review Report of the Auditors thereon.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapas
Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
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Email : ho@pncinfratech.com

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Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

Limited review report on the standalone unaudited quarterly and year to date financial results of the PNC Infratech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter and nine months' period ended December 31, 2021.

To
The Board of Directors of
PNC Infratech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of PNC Infratech Limited (the "Company") for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 (the "Statement"), attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of the terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

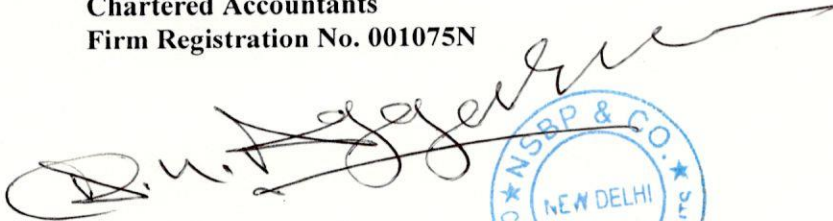


5. (a) We did not review the financial information/ financial results of three joint operations included in the standalone unaudited financial results, whose results reflect total revenues of Rs. 8,345.39 Lakhs and Rs. 25,455.64 Lakhs, total net profit/(loss) after tax of Rs. (0.04 Lakhs) and Rs 36.21 Lakhs, total comprehensive income of Rs. (0.04 Lakhs) and Rs. 36.21 Lakh for the quarter ended on December 31, 2021 and for the period from April 1, 2021 to December 31, 2021. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above. Our conclusion on the statement is not modified in respect of the above matters.

(b) The figures for the quarter ended December 31, 2020 and, nine months' period ended December 31, 2020 and year ended March 31, 2021 are based on previously issued standalone financial results and annual standalone financial statements that were reviewed / audited by the predecessor auditors (vide their unmodified limited review report dated February 03, 2021 and unmodified audit report dated June 25, 2021, respectively).

Our conclusion on the Statement are not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal
Partner
Membership No.: 095541
UDIN:22095541ABNOSV3358



Place: New Delhi
Date: February 12, 2022

PNC Infratech Limited

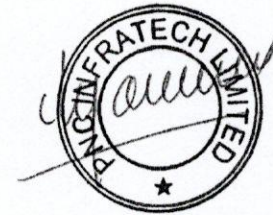
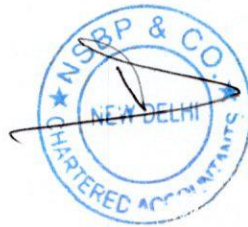
Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com

CIN No. L45201DL1999PLC195937

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month ended December 31, 2021

Sr. No.	Particulars	₹ In lakhs (Except EPS)					
		Standalone					
		Quarter ended			Nine month Ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	1,52,198.61	1,61,501.54	1,32,242.44	4,38,819.05	3,28,113.99	4,92,541.86
	b) Other Income	1,055.15	1,742.92	2,425.64	4,573.95	5,817.78	7,524.49
	Total Income	1,53,253.76	1,63,244.46	1,34,668.08	4,43,393.00	3,33,931.77	5,00,066.35
2	Expenses						
	a) Cost of materials consumed/ Contract Paid	1,06,621.60	1,14,584.53	92,308.06	3,09,764.41	2,32,803.98	3,49,652.93
	b) Employee benefits expense	10,233.60	8,646.16	9,236.05	26,167.91	20,154.07	27,908.70
	c) Finance Costs	2,082.18	2,429.28	1,525.13	6,314.94	6,233.11	7,710.86
	d) Depreciation and amortization expense	3,355.00	3,279.90	2,816.25	9,784.21	8,239.76	11,238.39
	e) Other expenses	18,794.40	16,108.75	12,845.60	46,631.33	31,117.10	47,705.03
	Total expenses (a to e)	1,41,086.78	1,45,048.62	1,18,731.09	3,98,662.80	2,98,548.02	4,44,215.91
3	Total Profit before exceptional item and tax	12,166.98	18,195.84	15,936.99	44,730.20	35,383.75	55,850.44
4	Exceptional Item	-	-	-	-	-	-
5	Total Profit before tax	12,166.98	18,195.84	15,936.99	44,730.20	35,383.75	55,850.44
6	Tax Expense						
	a) Current Tax	4,235.01	4,784.54	5,320.45	12,807.16	12,643.23	20,058.39
	b) Taxation in respect of earlier years	-	-	-	-	-	(81.40)
	c) Deferred Tax	(163.98)	(126.09)	299.29	960.49	(515.57)	(321.17)
	Total Provision for Taxation (a to c)	4,071.03	4,658.45	5,619.74	13,767.65	12,127.66	19,655.82
7	Net Profit/(Loss) after tax (5-6)	8,095.95	13,537.39	10,317.25	30,962.55	23,256.09	36,194.62
8	Other Comprehensive Income (Net of taxes)						
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	(2.06)	(2.08)	50.62	(6.21)	151.87	(7.20)
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-	-	-
	Total Comprehensive Income after Tax (7-8)	8,093.89	13,535.31	10,367.87	30,956.34	23,407.96	36,187.42
9	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
10	Other Equity	-	-	-	3,15,389.90	2,72,936.80	2,85,716.26
11	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 each)	3.16	5.28	4.02	12.07	9.07	14.11
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



Notes:

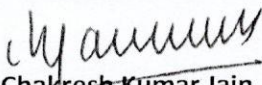
1. The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2022.
2. The results for the quarter and nine months ended on December 31, 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
3. The Company has only single reportable primary segment which is infrastructure development including project construction/execution activities.
4. The Company has reassessed the option of tax regime available under section 115BAA of the Income Tax Act, 1961 and intends to transition of the new tax. Accordingly, the Company has reversed the Minimum Alternative Tax (MAT) credit amounting to Rs. 10.41 Crore in Quarter ended June 30, 2021.
5. The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 2021, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways"). During the quarter ended December 31, 2021, Company has assessed the impairment of Rs. 39 Crore & has provided the same in other expenses. This transaction is subject to receipt of applicable regulatory and other approvals and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement.
6. Figures for the previous periods have been regrouped/rearranged, wherever necessary.
7. The aforesaid un-audited standalone financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra

Date: February 12, 2022



For PNC Infratech Limited


Chakresh Kumar Jain
Managing Director
(DIN: 00086768)

Limited Review Report on the consolidated unaudited quarterly and year to date financial results of PNC Infratech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and nine months' period ended December 31, 2021.

**To
The Board of Directors of
PNC Infratech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of **PNC Infratech Limited** (the "Parent Company") and its subsidiaries including step down subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), its share of net profit/ (loss) after tax including other comprehensive profit/(loss) of its associates for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement"), being prepared and submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.



4. The Statements includes the results of the following entities:

(a) **Subsidiaries/step down subsidiaries:**

1. PNC Infra Holdings Limited
2. PNC Bareilly Nainital Highways Private Limited
3. Ferrovia Transrail Solutions Private Limited
4. PNC Raebareli Highways Private Limited
5. MP Highways Private Limited
6. PNC Kanpur Highways Limited
7. PNC Delhi Industrial Infra Private Limited
8. PNC Kanpur Ayodhya Tollways Private Limited
9. PNC Rajasthan Highways Private Limited
10. PNC Chitradurga Highways Private Limited
11. PNC Khajuraho Highways Private Limited
12. PNC Bundelkhand Highways Private Limited
13. PNC Triveni Sangam Highways Private Limited
14. PNC Aligarh Highways Private Limited
15. PNC Challakere (Karnataka) Highways Private Limited
16. PNC Bithur Kanpur Highways Private Limited
17. PNC Gomti Highways Private Limited
18. PNC Unnao Highways Private Limited
19. PNC Meerut Haridwar Highways Private Limited

(b) **Associates:**

1. Ghaziabad Aligarh Expressway Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. (a) We did not review the financial information/ financial results of 18 subsidiaries whose consolidated unaudited financial results reflect total revenue of Rs. 1,03,201.54 Lakhs and Rs. 2,77,168.22 Lakhs, total net profit /(loss) after tax of Rs. (316.17 Lakhs) and Rs. 1,246.92 Lakhs, total comprehensive income/ (loss) of Rs. (320.20 Lakhs) and Rs. 1,234.83 Lakhs, for the quarter ended December 31, 2021, and for the period from April 1, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.

(b) The Statement also Include the financial information/ financial result of one subsidiary, which have not been reviewed by their auditor, whose financial results reflect total revenue of Rs. NIL and Rs. 192.27 Lakhs,



total net profit/(loss) after tax of Rs.0.08 Lakhs and Rs. 62.10 Lakhs, total comprehensive income/ (loss) of Rs. 0.08 Lakhs and Rs. 62.24 Lakhs, for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results. Our report to the extent it concern the subsidiary, on the unaudited quarterly and year to date is based solely on the management certified financial results. This subsidiary is not considered material to the group. All the figures stated above are before giving the effect of consolidation adjustments.

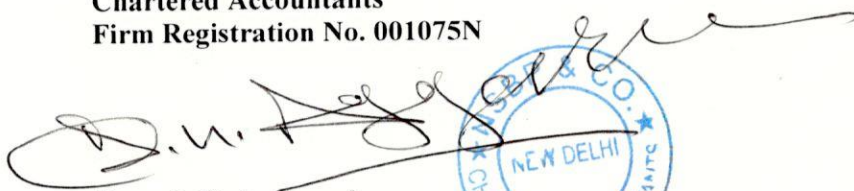
(c) We did not review the financial information/ financial results of one associate whose consolidated unaudited financial results reflect total net profit / (loss) after tax of Rs. 1,479.76 Lakhs and Rs.3,006.52 Lakhs, total comprehensive income/ (loss) of Rs. 1,479.76 Lakhs and Rs. 3,006.52 Lakhs, for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(d) We did not review the financial information/ financial results of three joint operations included in the standalone unaudited financial results, whose results reflect total revenues of Rs. 8,345.39 Lakhs and Rs. 25,455.64 Lakhs, total net profit/(loss) after tax of Rs. (0.04 Lakhs) and Rs 36.21 Lakhs, total comprehensive income of Rs. (0.04 Lakhs) and Rs. 36.21 Lakh for the quarter ended on December 31, 2021 and for the period from 1st April 2021 to December 31, 2021, as considered in the respective standalone unaudited financial result of the entities included in the Group. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above.

(e) The figures for the quarter ended December 31, 2020 and nine month ended December 31, 2020 and year ended March 31, 2021 are based on previously issued consolidated financial results and annual consolidated financial statements that were reviewed / audited by the predecessor auditors (vide their unmodified limited review report dated February 03, 2021 and unmodified audit report dated June 25, 2021, respectively).

Our conclusion on the Statement is not modified in respect of the above matters with respect of reliance on the work done and the report of the other auditors.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal
Partner
Membership No.: 095541
UDIN: 22095541ABNPLR3409

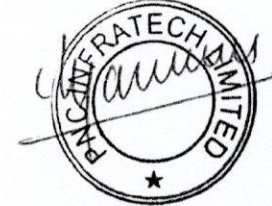


Place: New Delhi
Date: February 12, 2022

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

₹ In Lakhs (Except EPS)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income						
	a) Revenue from operations	1,72,181.69	1,79,769.25	1,58,202.06	4,98,201.53	3,92,329.65	5,78,756.85
	b) Other Income	1,758.44	2,778.38	3,490.63	6,767.45	8,777.04	11,132.44
	Total Income	1,73,940.13	1,82,547.63	1,61,692.69	5,04,968.98	4,01,106.69	5,89,889.29
2	Expenses						
	a) Cost of material consumed/contract paid	1,07,162.58	1,14,972.64	92,683.53	3,10,878.95	2,33,675.78	3,50,914.27
	b) Employee benefits expense	11,108.48	9,577.71	9,978.20	28,807.93	22,182.15	30,728.24
	c) Finance Costs	10,311.49	10,747.65	9,760.55	31,377.99	32,436.87	42,606.71
	d) Depreciation and amortization expense	11,559.74	9,659.25	10,755.48	31,071.38	27,458.20	36,324.63
	e) Other expenses	21,373.78	18,602.28	14,828.06	53,104.35	36,676.55	55,327.55
	Total expenses (a to e)	1,61,516.07	1,63,559.53	1,38,005.82	4,55,240.60	3,52,429.55	5,15,901.40
3	Total Profit before exceptional item and tax	12,424.06	18,988.10	23,686.87	49,728.38	48,677.14	73,987.89
4	Exceptional Item	-	-	-	-	-	-
5	Total Profit before tax	12,424.06	18,988.10	23,686.87	49,728.38	48,677.14	73,987.89
6	Tax Expense						
	a) Current Tax	4,859.47	5,354.98	6,591.49	15,127.62	15,265.56	23,321.74
	b) Taxation in respect of earlier years	-	4.70	-	-	4.70	(76.70)
	c) Deferred Tax	(215.27)	426.88	300.71	2,329.19	(641.10)	1,479.29
	Total Provision for Taxation (a to c)	4,644.20	5,781.86	6,896.90	17,456.81	14,629.16	24,724.33
7	Net Profit from Continuing operation (5-6)	7,779.84	13,206.24	16,789.97	32,271.57	34,047.98	49,263.56
8	Profit/ Loss from discontinuing operation						
	Tax expenses of discontinuing operation	-	-	-	-	-	-
	Net Profit/ Loss from discontinuing operation after tax	-	-	-	-	-	-
9	Share in Profit/(Loss) of Associates accounted for using equity method	517.91	40.97	824.37	1,052.28	606.63	426.69
10	Net Profit/(Loss) after tax (7-8-9)	8,297.75	13,247.21	17,614.34	33,323.85	34,654.61	49,690.25
11	Other Comprehensive Income (Net of taxes)						
	(i) Item that will not be reclassified to Profit & Loss (Net of Taxes)	(6.10)	(5.96)	64.44	(18.16)	193.65	(23.05)
	(ii) Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-	-	-
	Total Comprehensive Income after Tax (10-11)	8,291.65	13,241.25	17,678.77	33,305.69	34,848.26	49,667.20
12	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
13	Other Equity	-	-	2,85,168.77	3,32,284.40	2,85,168.77	3,00,185.23
14	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 each)	3.23	5.16	6.87	12.99	13.51	19.37
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Contract	1,49,099.99	1,59,399.21	1,31,995.89	4,33,752.13	3,25,398.03	4,86,807.88
Toll/Annuity	23,081.69	20,370.04	25,498.07	64,449.40	66,223.52	91,948.97
Total	1,72,181.68	1,79,769.25	1,57,493.96	4,98,201.53	3,91,621.55	5,78,756.85
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	1,72,181.68	1,79,769.25	1,57,493.96	4,98,201.53	3,91,621.55	5,78,756.85
Segment Results						
Contract	10,095.49	16,726.92	15,238.34	41,344.86	33,004.43	50,202.30
Toll/Annuity	10,881.63	10,230.45	14,718.47	32,994.07	39,332.55	55,259.85
Total	20,977.12	26,957.37	29,956.81	74,338.93	72,336.98	1,05,462.15
Less: Other unallocable expenditure	10,311.49	10,747.65	9,760.56	31,377.99	32,436.87	42,606.70
Add: Unallocable other income	1,758.44	2,778.38	3,490.63	6,767.45	8,777.04	11,132.44
Profit before tax and non-controlling interests	12,424.07	18,988.10	23,686.88	49,728.39	48,677.15	73,987.89
Segment Assets						
Contract	2,92,454.58	3,06,883.77	2,99,000.83	2,92,454.58	2,99,000.83	3,08,097.08
Toll/Annuity	7,55,877.83	7,26,693.11	6,41,549.06	7,55,877.83	6,41,549.06	6,49,427.74
Unallocated	-	-	-	-	-	-
	10,48,332.41	10,33,576.88	9,40,549.89	10,48,332.41	9,40,549.89	9,57,524.82
Segment Liabilities						
Contract	1,66,872.70	1,52,403.68	1,76,266.68	1,66,872.70	1,76,266.68	1,71,655.46
Toll/Annuity	5,44,061.59	5,52,081.20	4,73,983.66	5,44,061.59	4,73,983.66	4,80,600.84
Unallocated	-	-	-	-	-	-
	7,10,934.29	7,04,484.88	6,50,250.34	7,10,934.29	6,50,250.34	6,52,256.30

Notes on segment information :-

Business segments

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



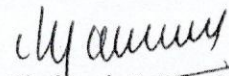
Notes:

1. The above consolidated results have been reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on February 12, 2022.
2. The results for the quarter and nine months ended on December 31, 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendment made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the statutory auditors of the Company.
3. The group has disclosed business segment as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. The Chief operating decision maker (CODM) identifies two segments as reportable segment i.e. EPC Contract and BOT (Toll and Annuity).
4. The Parent, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 2021, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways"). During the quarter ended December 31, 2021, Parent has assessed the impairment of Rs. 39 Crore & has provided the same in other expenses. This transaction is subject to receipt of applicable regulatory and other approvals and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement.
5. Figures for the previous periods have been regrouped / rearranged, wherever necessary.
6. The aforesaid un-audited consolidated financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra
Date: February 12, 2022



For PNC Infratech Limited


Chakresh Kumar Jain
Managing Director
(DIN: 00086768)