

To
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date:10.05.2023

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: 7Seas Entertainment Limited (BSE Scrip Code: 540874)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of 7Seas Entertainment Limited held on Wednesday, the 10th day of May, 2023 at 4.00 p.m. at the Registered Office of the Company at 5th Floor, Plot No.92, 93 & 94, Kavuri Hills, Madhapur, Hyderabad, Telangana, 500034, the following were duly considered and approved:

1. Audited Financial results together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2023.
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2023.
3. Increase of the Authorised Share Capital of the Company from Rs. 15,20,00,000/- (Rupees Fifteen Crores Twenty Lakhs Only) divided into 1,52,00,000 (One Crore Fifty-Two Lakhs) equity shares of Rs. 10/- each to Rs.23,00,00,000 (Rupees Twenty-Three Crores Only) divided into 2,30,00,000 (Two Crores Thirty Lakhs) equity shares of Rs. 10/- each.
4. Issue of not exceeding 71,86,345 Securities divided into
 - a. issue upto 36,62,116 convertible warrants at an issue price of Rs. 22.70/- each to the non-Promoters on a Preferential basis, subject to the approval of shareholders.
 - b. Issue of upto 26,43,172 equity shares at an issue price of Rs. 22.70/- each to the non-Promoters on a Preferential basis, subject to the approval of shareholders.
 - c. Issue of upto 8,81,057 equity shares at an issue price of Rs. 22.70/- each by conversion of Unsecured Loan into equity to the Promoters on a Preferential basis, subject to the approval of shareholders.

5. An Extra-Ordinary General Meeting will be held on Friday, the 9th day of June, 2023 at 09.00 A.M through Video Conferencing ('VC')/ other Audio-Visual Means ((OAVM') facility, for approval of the shareholders for the above matters.

Please find enclosed as Annexure 'A', information required to be disclosed pursuant to Regulation 30 of SEB1 LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The meeting of the Board of Directors which commenced at 4.00 P.M (IST) concluded at 4.45 P.M (IST).

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited

L.Maruti Sanker
Managing Director
(DIN:01095047)

Preferential Issue of Warrants

S. No.	Particulars	Description
1.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of upto 36,62,116 convertible share warrants (“Warrants”) which shall be converted into equal number of equity shares.
2.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 36,62,116 convertible warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Ordinary Share per Warrant, at a price (including the warrant subscription price and the warrant exercise price) of Rs.22.70/- per Warrant aggregating to Rs. 8,31,30,034 (Rupees Eight Crores Thirty One Lakhs Thirty Thousand Thirty Four Only).
4.	Additional information in case of preferential issue:	
a.	Names of the Investors	Enclosed as per annexure-I
b.	Post allotment of securities - outcome of the subscription, number of investors	Post allotment, the promoters will hold 33.02% and public will hold 66.98% of post issue capital, assuming that all the convertible warrants proposed to be issued are subscribed and converted into equity shares.
c.	Issue price/ allotted price	<ul style="list-style-type: none"> • Issue price is Rs.22.70/-/-per warrant • The Issue price of Warrant is not lower than the floor price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations.
d.	Number of Investors (Warrants)	9 (Nine)
e.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed 36,62,116 Convertible Warrants are liable to be converted into equal number of Equity Shares at an issue price of Rs.22.70/- per share (Rs.10/- per share as face value and Rs.12.70 as premium) any time within a period of 18 months from the date of their allotment, failing which the upfront amount of 25% paid on such warrants along with the non-converted warrants stands forfeited.
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Preferential Issue of Equity Shares

S. No.	Particulars	Description
1.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of upto 26,43,172 equity shares at a issue price of Rs. 22.70/- each.
2.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of equity share in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 26,43,172 Equity shares at a issue price of Rs. 22.70/- each aggregating to Rs. 6,00,00,005 (Rupees Six Crores and five Only).
4.	Additional information in case of preferential issue:	
a.	Names of the Investors	Enclosed as per annexure-I
b.	Post allotment of securities - outcome of the subscription, number of investors	Post allotment, the promoters will hold 31.32% and public will hold 68.68% of post issue capital, assuming that all the convertible warrants proposed to be issued are subscribed and converted into equity shares.
c.	Issue price/ allotted price	Issue price is Rs.22.70/-/-per share
d.	Number of Investors (Warrants)	6 (Six)
e.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Preferential Issue of Equity Shares by conversion of unsecured loan

S. No.	Particulars	Description
1..	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Upto 8,81,057 Equity Shares at a price of Rs.22.70/- per share aggregating to Rs. 2,00,00,000 (Rupees Tw Crore Only) by conversion of unsecured loan extended by Mr. Maruti Sanker Lingamaneni, Promoter/ Managing Director.
2.	type of issuance (further public offering, rights issue, depository receipts ADR/GDR), qualified institutions, placement, preferential allotment etc.);	Preferential Issue of equity shares is in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	8,81,057 Equity Shares at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
4.	Additional information in case of preferential issue:	
a	Names of the Investors	Enclosed as per annexure-I
b.	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Post allotment, the promoters will hold 31.32% and public will hold 68.68% of post issue capital, assuming that all the convertible warrants proposed to be issued are subscribed and converted into equity shares.
c.	Issue price/ allotted price	Issue price is Rs.22.70/-/-per share
d.	Number of Investors	I (One)
e.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

ANNEXURE-I

LIST OF PROPOSED ALLOTTEES

Sr. No.	Name	Maximum No. of equity shares proposed to be allotted	Maximum No. of warrants proposed to be allotted	Conversion of Unsecured Loan into Equity shares to be allotted
1.	C Sushmitha	13,21,586	14,31,058	--
2.	Anjana Bangad	2,65,586	2,86,258	--
3.	Aunradha Bangad	2,64,000	2,86,200	--
4.	Sheela Bangad	2,64,000	2,86,200	--
5.	Pranali Bangad	2,64,000	2,86,200	--
6.	Sushma Bangad	2,64,000	2,86,200	--
7.	Sheetal Sharma	--	5,00,000	--
8.	Snehalatha Krishnan	--	1,50,000	--
9.	M. Sudha	--	1,50,000	--
10.	Maruti Sanker Lingamaneni	--	--	8,81,057
	TOTAL	26,43,172	36,62,116	8,81,057

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Date: 10.05.2023

Dear Sir/ Madam,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Unit: 7Seas Entertainment Limited – (Scrip Code: 540874)

I, L. Maruti Sanker, Managing Director of M/s. 7Seas Entertainment Limited hereby declare that, the Statutory Auditors of the company, M/s. Sathuluri & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited

L.Maruti Sanker
Managing Director
(DIN:01095047)

7SEAS ENTERTAINMENT LIMITED

L72900TG1991PLC013074

Plot No. 92, 93 & 94, 5th floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2023

S.No.	Particulars	Quarter Ended			Amounts in Lakhs	
		31.03.2023	Preceeding	31.03.2022	31.03.2023	31.03.2022
		Audited	31.12.2022	Audited	Audited	Audited
I.	Revenue from Operations	108.38	171.38	32.87	552.21	51.65
II.	Other Income	3.70		37.18	3.70	37.18
III.	Total income (I+II)	112.08	171.38	70.05	555.91	88.83
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	62.68	91.89	16.32	313.53	23.58
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.69	2.35	-	8.16	-
	(h) Other expenses	38.75	60.62	28.34	180.98	62.78
	Total Expenses	104.12	154.87	44.66	502.68	86.35
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	7.96	16.52	25.40	53.23	2.47
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	7.96	16.52	25.40	53.23	2.47
VIII.	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	7.96	16.52	25.40	53.23	2.47
X.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI.	Total Comprehensive Income	7.96	16.52	25.40	53.23	2.47
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,513.59	1,513.59	1,513.59	1,513.59	1,513.59
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)					
	a) Basic EPS (In Rs.)	0.05	0.11	0.17	0.35	0.02
	b) Diluted EPS (In Rs.)	0.05	0.11	0.17	0.35	0.02

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on
- The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto march and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -

Place: Hyderabad
Date : 10.05.2023

For 7SEAS ENTERTAINMENT LIMITED

L Maruti Sanker
Managing Director

7SEAS ENTERTAINMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
I	<u>ASSETS:</u>		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	58.29	-
	(b) Capital work-in-progress	34.50	12.82
	(c) Goodwill	-	-
	(d) Other Intangible Assets	52.49	0.53
	(e) Intangible Assets under development		
	(f) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	46.92	17.87
	(iii) Cash and cash equivalents	43.54	173.02
	(iv) Bank Balances other than (iii) above	-	102.21
	(v) Loans and advances	65.73	11.05
	(vi) Investments held for Sale	-	-
	(c) Other current assets	22.83	12.20
	TOTAL ASSETS	324.30	329.70
II	<u>EQUITY AND LIABILITIES:</u>		
	Equity		
	(a) Equity Share Capital	1,513.59	1,513.59
	(b) Other Equity		
	(i) Reserves and Surplus	-1,592.47	-1,645.71
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	397.34	441.10
	(ii) Trade Payables	2.41	0.40
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	3.43	20.32
	(d) Deffered tax liabilities(Net)	-	-
	TOTAL EQUITY AND LIABILITIES	324.30	329.70

For 7SEAS ENTERTAINMENT LIMITE

Place : Hyderabad
Date : 10.05.2023

(L Maruti Sanker)
Managing Director

7SEAS ENTERTAINMENT LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	Year ended 31-03-2023 Amount in Lakhs	Year ended 31-03-2022 Amount in Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	53.23	2.47
Adjustment for:		
Depreciation and Amortisation	8.16	-
Interest Expenses	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	61.39	2.47
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(29.05)	(16.72)
(Increase)/Decrease in Short Term Loans Advances	(54.68)	(9.55)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Payables	2.01	(12.12)
(Increase)/Decrease in Other current Assets	91.58	(103.44)
Change in Working Capital	9.87	(141.83)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances		
Decrease/(Increase) in Borrowings	(43.76)	(122.77)
Decrease/(Increase) in other current liabilities	(16.89)	5.06
Decrease/(Increase) in Long Term Provisions	-	-
Changes in non current assets and liabilities	(60.65)	(117.71)
Cash Generated From Operations	10.61	(257.07)
Less: Taxes paid	-	-
Net Cash from operating activities(A)	10.61	(257.07)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(140.11)	(12.82)
Bank Balances not considered as Cash and Cash equivalents		
Interest and other Income received	-	-
-Balance of Unclaimed Dividend		
Net cash used in Investing activities (B)	(140.11)	(12.82)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	442.75
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Short term Borrowings(Net)	-	-
Net cash Flow from Financing Activities (C)	-	442.75
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(129.49)	172.86
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	173.02	0.16
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	43.54	173.02

for and on behalf of the Board

7SEAS ENTERTAINMENT LIMITED

L MARUTI SANKER

Managing Director

DIN: 01095047

Place: Hyderabad

Date : 10.05.2023



UDIN : 23202710BGQFTP2361

Independent Auditor's Report on the audit of the standalone annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board Of Directors Of
M/s. 7Seas Entertainment Limited**

Report on the Audit of Standalone financial Results

Opinion

We have audited the accompanying Statement of quarterly & Year to date stand alone Financial Results of M/s. 7Seas Entertainment Limited ("the Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of the Listing regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2023, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's responsibilities for the Audit of Standalone financial Results" section of our report. We are independent of the company in accordance with the "Code of Ethics" issued by The Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The statement has been prepared based on the Standalone annual financial statements of the company. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under and in compliance with regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on initial assessment, the Management does not expect any significant medium to long-term impact on the business of the Company due to the COVID-19 pandemic. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, inventory and receivables basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material



uncertainty in meeting the financial obligations over the foreseeable future. Our opinion is not qualified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sathuluri & Co
Chartered Accountants
FRN: 006383S



S S Prakash
Partner
M.NO: 202710



Place: Hyderabad
Date: 10th May 2023