



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: July 20, 2022

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

**Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to disclose that the Company is acquiring controlling stake in Beembox Technologies Private Limited and this Company will become Subsidiary of our Company. The Company has decided to enter into the fast growing segment of fantasy games by signing agreement to acquire controlling stake in Beembox Technologies Private Limited.

The details of the said transaction as per Regulation 30 are mentioned in Annexure- I.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**For Galactico Corporate Services Limited**

**Neha Rane**  
**CS and Compliance Officer**

Place : Nashik

Date : July 20, 2022

**Nashik:** 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

**Pune:** 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

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CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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Continuation Sheet

## Annexure -I

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the target entity	Beembox Technologies Private Limited ("BTPL")
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?	<p>One of the Director of BTPL was a director in a subsidiary of our Company and therefore is a Related Party.</p> <p>However, the acquisition of BTPL by our Company is not a Related Party Transaction.</p> <p>The transaction is/will be undertaken on arms' length basis, however, approval from Shareholders will be obtained, if required.</p>
Industry to which the entity being acquired belongs	Fantasy gaming & Entertainment Sector
Objects and effects of acquisition	<p>The Company is acquiring controlling stake in BTPL and this Company will become Subsidiary of our Company. The Company has decided to enter into the fast growing segment of fantasy games by signing agreement to acquire controlling stake in BTPL.</p> <p>BTPL will be deploying these funds for:</p> <ul style="list-style-type: none"><li>- Technology Development – Application &amp; Web Portal updation.</li><li>- Development of In-house IT Team</li><li>- Marketing &amp; Branding Spends</li><li>- API Integration</li><li>- Data Acquisition, Storage &amp; Retention</li></ul>
Any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	Upto March 2023
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired;	Up to Indian Rupees 6 crore, subject to Shareholders' approval.
Percentage of holding	90-100% of the share capital
Brief Background	BTPL was incorporated in 2020. BTPL is into fantasy gaming & entertainment sector. BTPL has been incubated by support of our Company and other venture investors.