



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

**Regd. Off.** : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

**Processing Plant** : Mahalakshimpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 09<sup>th</sup> October, 2021

To,

BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 532370.

Dear Sir/Madam,

## **Sub: Outcome of the Board Meeting**

### **Ref: Scrip Code: 519397**

In continuation to the Notice of the Board Meeting dated 01<sup>st</sup> October, 2021, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 09<sup>th</sup> October, 2021. The Board inter – alia, considered and approved the Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2021. The same was also reviewed and recommended by the Audit Committee at its meeting held earlier today.

We are enclosing herewith the Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2021 as approved by the Board along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 03:00 PM and concluded at 04:00 PM.

Thanking You,

Yours Faithfully,

For **SHARAT INDUSTRIES LIMITED**

**B. VIGNESH RAM**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**SHARAT INDUSTRIES LIMITED**  
**CIN: L05005AP1990PLC011276**  
**Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2021**

Rupee in Lakhs

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Revenue from operations	6,673.86	6,942.53	8,077.72	13,616.39	13,579.41	25,097.77
	(b) Other income	1.61	0.54	6.78	2.15	13.41	185.61
<b>2</b>	<b>Total Income(a+b)</b>	<b>6,675.47</b>	<b>6,943.07</b>	<b>8,084.50</b>	<b>13,618.54</b>	<b>13,592.82</b>	<b>25,283.38</b>
<b>3</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	4,388.27	4,919.09	6,488.50	9,307.36	10,923.46	19,751.41
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	209.23	186.45	(198.64)	395.68	(381.55)	(293.41)
	(d) Employee benefits expenses	191.89	193.28	210.29	385.17	413.53	896.31
	(e) Finance Costs	150.32	143.91	128.13	294.23	269.54	578.40
	(f) Depreciation and amortisation expense	100.48	87.62	83.99	188.10	167.59	340.84
	(g) Other expense	1,520.17	1,209.05	1,182.32	2,729.22	1,908.84	3,620.42
	<b>Total Expenses</b>	<b>6,560.36</b>	<b>6,739.41</b>	<b>7,894.59</b>	<b>13,299.77</b>	<b>13,301.40</b>	<b>24,893.96</b>
<b>4</b>	<b>Profit before tax (2-3)</b>	<b>115.11</b>	<b>203.66</b>	<b>189.91</b>	<b>318.77</b>	<b>291.42</b>	<b>389.42</b>
<b>5</b>	<b>Tax Expenses</b>						
	(a) Current tax	19.21	33.99	31.70	53.21	48.64	65.53
	(b) Mat Credit Entitlement	12.81	22.66	21.13	35.47	32.43	38.38
	(c) Deferred tax charge/ (credit)	-	-	-	-	-	27.04
<b>6</b>	<b>Profit for the period (4-5)</b>	<b>83.09</b>	<b>147.00</b>	<b>137.07</b>	<b>230.09</b>	<b>210.34</b>	<b>258.47</b>
<b>7</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss (Net of Income Tax)	-	-	-	-	-	3.15
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>8</b>	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.15</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>83.09</b>	<b>147.00</b>	<b>137.07</b>	<b>230.09</b>	<b>210.34</b>	<b>261.62</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>220.125</b>	<b>2201.25</b>	<b>2201.25</b>	<b>220.125</b>	<b>2201.25</b>	<b>2201.25</b>
<b>11</b>	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>						
	(a) Basic (Rs.)	0.38	0.67	0.62	1.05	0.96	1.31
	(b) Diluted (Rs.)	0.38	0.67	0.62	1.05	0.96	1.31
	See accompanying notes to the Financial Results						

**Notes to the Statement of Unaudited Financial Results-**

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 30th September 2021. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 9th October 2021.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Nellore  
Date: 09th October 2021



For Sharat Industries Limited  
*S. Prasad Reddy*  
S. Prasad Reddy  
Managing Director

**SHARAT INDUSTRIES LIMITED**

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

**Standalone Statement of Assets and Liabilities As at 30th SEPTEMBER 2021**

(Rupee in Lakhs)

Particulars	As At Sept 30, 2021 Unaudited	As At Mar 31, 2021 Audited
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant & Equipment	4,492.65	4,232.25
(b) Capital Work in Progress	109.27	212.68
(c) Intangible Assets	1.87	1.87
(d) Intangible Assets under Development	-	-
(e) Financial Assets	-	-
(e) Deferred Tax Asset	-	-
(g) Other Non-Current Assets	254.46	246.21
(h) Trade Receivables	577.52	481.37
<b>Total Non-Current Assets</b>	<b>5,435.78</b>	<b>5,174.39</b>
<b>(2) Current Assets</b>		
(a) Inventories	6,273.30	6,530.32
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	4,005.41	4,184.19
(iii) Cash and Cash Equivalents	163.23	150.02
(iv) Bank Balances Other than (iii) above	63.27	292.69
(v) Others	1,072.95	869.67
(c) Other Current Assets	1,031.32	898.27
<b>Total Current Assets</b>	<b>12,609.48</b>	<b>12,925.15</b>
<b>TOTAL ASSETS</b>	<b>18,045.26</b>	<b>18,099.54</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	2,201.25	2,201.25
(b) Other Equity	3,772.40	3,542.31
<b>Total Equity</b>	<b>5,973.65</b>	<b>5,743.56</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,779.98	1,695.08
(ii) Other Financial liabilities[other than those specified in (b) below]	563.58	564.48
(iii) Trade Payables	143.34	181.79
(b) Provisions	7.45	7.45
(c) Deferred Tax Liabilities (Net)	145.27	109.80
<b>Total Non-Current Liabilities</b>	<b>2,639.63</b>	<b>2,558.60</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,236.49	6,379.44
(ii) Trade Payables	2,163.66	2,670.35
(iii) Other Financial liabilities[Other than those specified in (c) below]	191.50	93.25
(b) Other Current Liabilities	7.86	14.78
(c) Provisions	832.46	639.55
<b>Total Current Liabilities</b>	<b>9,431.98</b>	<b>9,797.38</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>18,045.26</b>	<b>18,099.54</b>

Place : Nellore  
Date: 09th October 2021



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

**SHARAT INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021**

Rs.in Lakhs

S.No	Particulars	For the Half Year ended Sep 30, 2021	For the Half Year ended Sep 30, 2020
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	318.77	291.42
	<b>Adjustments for:</b>		
	Depreciation and impairment of Property, plant and equipment	188.10	167.59
	Amortisation and impairment of intangible assets		
	Loss on sale of Investments		
	Finance Costs	294.23	269.54
	Gratuity	-	-
	Wealth Tax		
	(Profit)/Loss on Sale of Vehicle	-	-
	Interest Income	-2.15	(2.39)
	Creditors no Longer Payable		
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>798.95</b>	<b>726.16</b>
	<b>Changes in Working Capital:</b>		
	<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
	Inventories	257.02	(833.88)
	Trade Receivables	82.62	(359.64)
	Short term Loans and Advances	-203.28	(297.45)
	Bank Balances Other than cash & Cash Equivalents	229.42	(33.25)
	Others	-133.05	-37
	<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
	Trade Payables	-506.69	308.15
	Other Current Liabilities	-6.92	(15.16)
	Long Term Provisions	-	(0.67)
	Short Term Provisions	205.22	296.41
	<b>Cash generated from operations</b>	<b>723.29</b>	<b>(246.49)</b>
	Cash outflow due to Exceptional Items		
<b>B.</b>	<b>Cash generated from operations</b>	<b>723.29</b>	<b>(246.49)</b>
	Net Income Tax (Paid)/Refund	(65.53)	(43.18)
	<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A</b>	<b>788.82</b>	<b>(289.67)</b>
	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Capital Expenditure on Fixed Assets	(448.49)	(38.54)
	Decrease / (Increase) in Capital Work in Progress	103.41	(20.82)
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	(8.25)	1.02
	Interest Received	2.15	2.39
	<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B</b>	<b>(351.18)</b>	<b>(55.95)</b>
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds / (Repayment) from / of Long Term Borrowings	84.90	423.97
	Current Maturities of Long term Debt	(0.90)	(0.05)
	Other Short term Borrowings	(44.69)	367.92
	Trade Payables Non Current	(38.45)	
	Finance Costs	(294.23)	(269.54)
	<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C</b>	<b>(293.38)</b>	<b>522.30</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>144.27</b>	<b>176.67</b>
	Cash and Cash Equivalents at the beginning of the year	150.02	108.21
	Cash and Cash Equivalents at the end of the year	163.23	283.16
	<b>Reconciliation of Cash and Cash Equivalents with the Balance sheet</b>		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	<b>Cash and Cash Equivalents at the end of the year</b>		
	<b>Comprises:</b>		
	Cash on hand	2.45	3.81
	Balance with Banks		
	- in Current Accounts	160.78	279.58
	- in Deposit Accounts		
		<b>163.23</b>	<b>283.39</b>

Place : Nellore  
Date : 09th October 2021



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

**Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Sharat Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Half Year ended 30<sup>th</sup> September, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates  
Chartered Accountants  
Firm Regn.No.0098055



(A.Senthil Kumar)  
Partner

Membership No.: 214611

UDIN: 21214611AAAHS4952

Place: Chennai  
Date: 9<sup>th</sup> October 2021