

Delivering Excellence. Since 1965.

VARDHMAN HOLDINGS LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

T: +91-161-2228943-48 **F:** +91-0161-2601048

E: secretarial.lud@vardhman.com

Ref. VHL: SCY: APR: 2023-24

Dated: 13.04.2023

BSE Limited,	National Stock Exchange of India Limited,
1 st Floor, New Trading Ring,	"Exchange Plaza,
Rotunda Building, P.J Towers,	Bandra-Kurla Complex,
Dalal Street,Fort,	Bandra (East),
Mumbai-400001.	Mumbai-400 051
Scrip code – 500439	Scrip Code - VHL

Subject: Non-Applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by Large Corporates.

Dear Sir,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of disclosures by Large Corporates (LC). In this regard, we would like to inform you that our company is not falling under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, For Vardhman Holdings Limited

Swati Mangla (Company Secretary)