महारत्न कंपनी

3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-

एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-२३२४६५२६, फैक्स-033-२३२४६५१०

ईमेल: mviswanathan2.cil@coalindia.in

वेबसाइट: www.coalindia. In



Coal India Limited A Maharatna Company (A Govt. of India Enterprise)

Regd. Office:3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526,

FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN-L23109WB1973GOI028844

Dated: 30.08.2022

Ref.No. CIL:XI(D):4156:2022:

To. Listing Department, Bombay Stock Exchange Limited, 14th Floor, P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code 533278

To. Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Ref: ISIN - INE522F01014

Sub: 48th AGM Proceedings Of Coal India Limited Along With Chairman Speech Held On 30.08.2022

Dear Sir,

48th Annual General meeting of Coal India Limited was held on Tuesday, the 30th August' 2022 at 11:00 A.M through VC/OAVM and concluded at 1:45 P.M. As per the AGM notice, Seven (7) proposals were proposed as under:-

- (1) Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2022 including Audited Balance Sheet as at March 31, 2022, Profit & Loss Account for the Financial Year ended on that date together with the Report of Board of Directors and Statutory Auditor and Comptroller & Auditor General of India.
- (2) To confirm 1st and 2nd Interim dividend paid @ Rs 9/- per share and Rs 5/- per share respectively on equity shares for the Financial Year 2021-22 and to declare final dividend @ Rs. 3/- per share (30%) on equity shares for the financial year 2021-22. (Final Dividend, if approved will be paid to the members 'on and from 7th Sept'22).
- (3) Re-appointment of Smt. Nirupama Kotru [DIN-09204338] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers herself for reappointment.
- (4) "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of Rs. 4,00,000/-, out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the financial year ended 31st March, 2022 be and is hereby ratified."

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एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-२३२४६५२६, फैक्स-033-२३२४६५१० ईमेल : mviswanathan2.cil@coalindia.in

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CIN-L23109WB1973GOI028844

(5) "RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013 (including any amendments thereto or re-enactment thereof) (the "Act") subject to such other approvals, permission and consents as may be required, the following clauses of Articles of Association of the Company be and are hereby amended as under-

Clause 39(b): -

"The number of Directors of the Company which shall be not less than 3 and not more than such numbers as decided by the Board of Directors from time-to-time. These Directors may be either whole time Functional Directors or Part Time Directors. The Directors are not required to hold any qualification shares. Composition of the Board shall be in accordance with the provisions of Section 149 of the Act and other applicable laws. Provided that where there are temporary gaps in meeting the requirements of applicable law pertaining to composition of Board of Directors, the remaining Directors shall (a) be entitled to transact the business for the purpose of attaining the required composition of the Board; and (b) be entitled to carry out such business as may be required in the best interest of the Company in the meantime."

Clause 39(c): -

"Subject to the provisions of Section 149, 152 and 161 of the Act and Applicable Laws, the President shall have the power to appoint an Additional Director provided the number of the Directors and Additional Directors together shall not at any time exceed the maximum strength of the Board as fixed by the Board from time-to-time.

However, such person shall be eligible for appointment by the Company as a Director at the next annual general meeting of the Company or within a time period of three months from the date of such appointment, whichever is earlier, with the approval of shareholders and subject to the provisions of the Act."

- "RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to file necessary forms with MCA as per applicable provisions of Companies Act, 2013 read with Rules thereunder."
- "RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Debasish Nanda [DIN: 09015566], who was appointed by the Board of Directors as an Additional Director to function as Director(Business Development) of the Company with effect from 11th July' 2022 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and

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III,

एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156

फोन 033-२३२४६५२६, फैक्स-033-२३२४६५१० ईमेल: <u>mviswanathan2.cil@coalindia.in</u>

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in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature to the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Business Development) of the Company w.e.f 11th July' 2022 till date of his superannuation or until further orders, in terms of Ministry of Coal letter no 21/28/2021-ESTABLISHMENT dated 8th July' 2022. He is liable to retire by rotation.

(7) "RESOLVED THAT pursuant to Section 13 of the Companies Act, 2013 (including any amendments thereto or re-enactment thereof) (the "Act") subject to such other approvals, permission and consents as may be required, the following amendments to Memorandum of Association of the Company be and are hereby inserted as under-

Clause III (A)- Main objects to be pursued by the company after its incorporation

Insertion after clause no 12 in III(A)

"13. Aluminium Business Value Chain

To carry on all kinds of business in India or abroad relating to primary and secondary aluminum products, bauxite, alumina, downstream aluminum products, any other product in the aluminium value chain or any product in which aluminium or aluminium by-products or aluminium waste is used and carry on activities including but not limited to producing, buying, selling, trading, importing, exporting, dealing processing, mining, accumulating, acquiring sourcing, leasing, distributing, transferring, preserving, mixing, financing, supplying contracting, consuming, manufacturing conducting research and development of any or all of the products in the aluminium value chain. To own, plan, create, promote, organize, execute, finance, develop, run, manage, advise, assist, aid, collaborate for an efficient development and maintenance of thermal power plant in India or abroad to generate power to sell or captive consumption.

14. Renewable Energy Business Value Chain

To carry on all kinds of business in India or abroad relating to components, equipment or direct/indirect materials for all forms of clean or renewable energy and carry on activities including but not limited to producing, buying, selling, trading importing, exporting, dealing processing, mining, accumulating acquiring, sourcing leasing, distributing, transferring, preserving, mixing, financing, supplying, contracting, consuming, manufacturing, conducting research and development relating to components, equipment or direct/indirect materials for all forms of clean or renewable energy.

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15. Critical Minerals Business Value Chain

To carry on all kinds of business in India or abroad relating to critical minerals including but not limited to Lithium, Nickel, Cobalt, Vanadium, Copper, Manganese and carry on activities including but not limited to producing, buying, selling, trading, importing, exporting, dealing, processing, mining, exploring, accumulating, acquiring, sourcing, leasing, distributing, preserving, mixing, financing, supplying. contracting, consuming, manufacturing, conducting research and development relating to any critical mineral and products of all kinds and specification in which critical minerals are used.

16. Advance Chemistry Cells and Energy Storage Devices Manufacturing Chain

To carry on all kinds of business in India or abroad and activities including but not limited to producing, buying, selling, trading, importing, exporting, dealing, processing, mining, accumulating, acquiring, sourcing, leasing, distributing transferring, preserving, mixing, financing, supplying, contracting, consuming manufacturing, assembling, conducting research and development relating to all types advance chemistry cells, batteries, energy storage devices, conversion and generation devices, appliances, gadgets, equipments and products, including power packs, power supplies; generators, chargers and sub-assemblies, components, parts and accessories thereof.

17. Hydrogen Business Value Chain

To carry on all kinds of business in India or abroad and activities including but not limited to producing, buying, selling, trading, importing, exporting, dealing processing, mining, accumulating, acquiring, sourcing, leasing, distributing, transferring, preserving, mixing, financing, supplying, contracting, consuming, manufacturing, conducting research and development relating to deploying of carbon capture utilization and storage technology and hydrogen production, handling, storage and distribution.

Clause III (B)- Objects incidental or ancillary to the attainment of the main objects:

Insertion after clause no 31 in III(B)

32. To promote, organize or carry on the business of consultancy services in any field of activity in which company is engaged in."

"RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to file necessary forms with MCA as per applicable provisions of Companies Act, 2013 read with Rules thereunder."

कोल इण्डिया लिमिटेड महारत्न कंपनी

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First three proposals were under Ordinary Business and balance 4 proposals were under Special Business. Item no 5 and 7 were special resolutions and rest were ordinary resolutions.

CIL has provided remote e-voting facilities through NSDL from 26th August'2022 to 29th August'2022. The results of remote e-voting would be clubbed with Instapoll voting results and declared within 1st Sept'22 at the registered office of the Company. The result will also be uploaded in Company's website, www.coalindia.in and also in the website of M/s. Alankit Assignments Limited, www.alankit.com, in website of NSDL, www.evoting.nsdl.com and also communicated to Stock Exchanges.

We are also enclosing copy of Chairman's Speech delivered at the 48th Annual General Meeting of the Company. This is for your information and records please. This is as per the Regulation 30 of SEBI(LODR) Regulations 2015.

Yours faithfully,

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30\8\\\\\
(M.Viswanathan/एम॰विस्वनाथन)

Company Secretary/कंपनी सचिव & Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



Pramod Agrawal, Chairman

Lam delighted to welcome you all to 48th Annual General Meeting of your company, Coal India Limited. The Directors' Report and Financial Statements for the year ended 31st March' 2022 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you. I am sure you are fully aware of physical & financial performance of your

1. Importance of Coal and Coal India Limited

- In India, Coal is the engine of growth for the energy sector. Holding a share of around 55% of the country's primary ercial energy, Coal is still the bedrock of India's ene
- It was expected that the renewable energy sources will contribute to the country's fast expanding energy basket From environmental perspective, this is a welcome move in view of the climate commitments made by India in COP 26 at Glasgow. But, till renewable energy starts contributing to the extent that it could take over coal's role, Coal cannot be dethroned from its energy pedestal.
- To give a perspective, out of the country's electricity generation of 1,490.277 Billion Units (BU) in FY'22, coal based generation accounted for 69.9% or 1,041.459 Billion Units (BU). This represents a growth of 9.5% over the preceding year.



- In comparison, the generation from renewable ene sources was 11.4% or 169.396 BU of the total pov generation of FY'22. This amply underscores the importance of the need for judicious energy transition from coal to
- At a time when international coal prices are much higher, Coal India continues to supply its coal to the Indian consumers at
- Coming back strongly from Covid-19 sluggish period, your company posted a record growth of 21.48% in supplies to power sector during FY'22.
- This came even as coal imports of domestic coal based power plants, for blending purpose, shrunk by 22% to 8.10 MTs compared to FY'21. And, the coal import slide by imported coal based power plants was 46.14% to 18.89 MTs. Domestic coal producers stepped in to meet a large extent of the resultant gap with the bulk of supplies from CIL.
- Despite the increase in various input costs, especially diesel and explosives, your company still sustained its profitability registering 31.13% growth in PBT and 36.81% growth in PAT compared to FY'21.
- The entry of renewable energy sources should not be viewed as a threat to Coal's standing at least in immediate future. Coal would continue to fuel India's electricity generation going by
- Additionally, coal stokes many non-power industries as well viz. steel, cement, fertilizers, sponge iron, aluminium and a
- Indian scenario is different from the rest of the world where the rallying cry is to move away from coal. What makes coal a preferred energy fuel, in India, is its abundance, availability

- With coal commanding such prominence in the Indian energy sector, Coal India Limited leads the country's coal production contributing to around 80% of the Nation's entire coal output. Your company is committed to increase its production and supplies to the mandated levels to ensure the country gets
- In a country where 69.9% of the total electricity generation is coal based, your company virtually empowers the nation's power sector. CIL's supplies to power sector exceed 80% of its
- ex-chequer both Central and State and also plays a crucial role in country's social fabric touching the lives of the countrymen in more ways than one under its corporate social

Chairman's Speech

At the 48th Annual General Meeting Held on Tuesday, August 30, 2022



Coal India Limited A Maharatna Company

coalindia.in

2. 2021-22: A Year of record highs

- Your company's physical performance during 2021-22 has scaled to a remarkable all-time high creating multiple records in production, off-take, despatches to power sector and ove
- Turning out a strong financial performance as well, Gross Sales, Net Sales and Capital Expenditure have been the highest ever in 2021-22. Profit After Tax has been the second highest during the year since the inception of the company.
- The commitment and perseverance exhibited by your company's energy soldiers was exemplary, especially in shrugging off the Covid induced placid growth and bouncing
- Most subsidiaries of CIL have chipped in with their best performance to date. Those who could not clock growth, have still performed commendably amid their own local problems
- Officials at all levels of hierarchy right from CMDs of CIL's subsidiary companies down to GMs, Area Managers have donned leadership role in keeping the spirit up and elevating their respective company's performance.

- Your company produced 622.63 million tonnes (MTs) of coal during the year which is the highest ever since CIL came into being. Production for the year represents an increase o MTs which is 4.4 % growth over last year's 596.22 MTs.
- Five of CIL's subsidiary companies have surpassed the production of FY' 21 registering growth. They are BCCL (23.75%), CCL (10%) NCL (6.42%), WCL (14.78%) and MCL (13.62%)
- During the financial year, MCL became the second CIL subsidiary to join the exclusive club of 150 MT coal producing companies. MCL was the top performer with a production of 168.17 MTs achieving 103 % of the target.
- BCCL, NCL and MCL have surged ahead of their respective production targets of FY'22 with achievement of 102%, 103% and 103% respectively

3.1 Over Burden Removal

- CIL recorded an all-time high of 1,362.06 Million Cubic Metres (M.Cu.M) of OB removal. The 1.29% growth over FY'21 though appears nominal, is significant because it was recorded over a strong base of 1,344.68 M.Cu.M in 2020-21. Because, CIL's OBR during FY'21 grew by 16.49% over
- BCCL (1.48%), WCL (7.49%), and MCL (19.07%) with their growth propelled CIL's OBR performance during 2021-22,
- Composite OC production, which is extraction of coal and OB combined in OC mines, was 1733 M.Cu.M during the year compared to 1699 M.Cu.M of FY'21.

- Total coal off-take of 661.89 MTs witnessed a whopping 87.41 MT increase during the year. Materialisation against the target was 89%. This represents a record growth of 21.48% over the previous fiscal year
- Total coal despatch during the year reflected 15.2% growth over FY'21 when the off-take was 574.48 MTs.
- The single year's incremental growth in off-take is more than the cumulative increase of last six years (2014-15 to 2020-21), which was 85.1 MTs.
- Six of the seven coal producing subsidiaries of your company exceeded previous fiscal's off-take by considerable margin. Ir the order of logging maximum growth they are: MCL (29.45 MTs), NCL (17.01 MTs), SECL (16.94 MTs), WCL (14.47 MTs), BCCL (9.18 MTs) and CCL (6.46 MTs).

- Amidst, spiralling demand for coal from the power sector, CIL's
- Amindst, spiraling demand for coal from the power sector, Cit.E. supplies to this sector registered a record high of 540.57 MTs. Supplies to power sector during the year represent 98.64% achievement of the demand of 548 MTs, from CIL, projected by the Ministry of Power and Central Electricity Authority.
- Your company supplied 95.60 MTs more coal to power sector during the year compared to FY'21. This increase in volume terms during the year was higher than the combined increase of 90.35 MTs achieved during the previous seven year period

- Other Marketing Achievements

 CIL began the fiscal with 99.13 MTs of stock at its pitheads and managed to liquidate 38.28 MTs of coal stock during 2021-22. the highest stock reduction in a year.
- Your company's rail loading was highest ever at an average of 271.2 rakes/day compared to 241.4 rakes/day of 2020-21 registering a growth of 12.3%.
- Despatch by Rail and road modes increased by 11% and 41% respectively during FY'22.
- CIL has offered an additional 11.2 MTs coal in two rounds on as is where is basis' to boost coal stocks at the generating units when an unprecedented spike in power generation was witnessed in September'21. The offer was made to 12 central and state gencos from CIL's highly stocked mines through
- Owing to the additional offer lifting from goods sheds & Private Washery for power sector has achieved a massive growth of 131% & 133% respectively against FY'21.
- Annual contracted quantity of the power plants was enhanced to the level of 100% of the normative requirement in place of 90% for hinterland plants & 70% for the coastal power plants (for the plants falling under section 62 of Electricity Act as per

the criteria set by CEA).

- The minimum assured level of supply has been increased from existing 75% to 80% of ACQ for FY 2021-22 for the
- In spite of meeting coal demand from the Power Sector, CIL ated 108 MTs of coal under various e-auction windows during FY 2021-22 gaining an add-on of 88% over notified
- Coal Sale Dues have decreased by Rs. 8,373.64 crores to a level of Rs. 13,792.21 crores (after provisioning for coal quality variance etc.). CIL began FY'22 with Rs. 22,165.85 Crore

 Coal Quality Improvement
 CIL's commitment for supply of better quality coal reflected a positive jump as the grade conformity improved to 66% during



FY'22 from 63% over preceding year, as per the third-party

- To ascertain the quality supplied, 492 MTs of coal was sampled and analysed through third party sampling agency in FY'22 compared to 419 MTs in FY'21. This was a healthy 17.42% growth in sampling through third party.
- The average quality of coal supplied during the year was better than the declared grade of coal, netting CIL quality ${\sf CIL}$
- Surface Miners in opencast mines entail blast free extraction
- During the year, CIL's output through surface miners was 312.33 MTs 52.32% of the company's entire OC production. Production growth through surface miners over preceding

6. Strategies for Growth

- luction CIL and its subsidiary company Boards have approved 16 mining projects in FY 2021-22 having a sanctioned capacity of 99.84 MTs per year. These projects will start contributing in the ensuing years.
- 5 Mining Projects having a capacity of 12.60 MTs per year have been completed during FY 2021-22.
- Your company has devised a transformational plan for operationalising 14 mines through engagement of Mine Developer cum Operators, having proposed capacity of 165.58 MTs per annum. These mines would contribute in sizeable quantities towards production in the coming years.
- Of these, 10 are opencast projects with total projected capacity of 161.50 MTPA and 4 underground projects with total capacity of 4.08 MTPA
- Letter of Acceptance has been issued to 6 of the successful bidders for these MDO projects having a total capacity of
- Notice Inviting Tender for 7 more projects (5 OC and 2 UG) with capacity of 58.84 MTPA has been floated.
- During 2021-22, top 35 high yielding mines, whose progress CIL closely monitors for enhanced output, have contributed 468.35 MTs which is 75.22% of the year's total production of 622.63 MTs.
- 3,731.05 Hectares of land was possessed during the year

- Financial Performance
 Your company has achieved Profit Before Tax (PBT) of
 Rs. 23,616.28 Crores during the year registering a robust
 31.13% growth compared to Rs. 18,009.24 Crore PBT of FY'21. Profit After Tax (PAT), the second highest so far, at 17,378.42 Crores posted a strong growth of 36.81% over PAT of 12,702.17 Crores earned in FY'21.
- During Q3 and Q4 Coal India recovered much of the ground in its profit after tax (PAT) from a growth compression of 1% in Q2.Third quarter's PAT registered a sturdy 47.75% growth compared to same quarter of FY'21, while the fourth quarter witnessed 45.91% growth
- Willessed 45.91% growth Your company has achieved its highest ever Gross Sales of Rs. 1,52,667.14 Crores and Net Sales of Rs. 1,00,623.37 Crores. While the growth in gross sales over previous financial year is 20.41%, the growth in net sales rose sharply to
- 21.66%.

 Your Company and its Subsidiaries paid/adjusted Rs. 49678.36 crores towards Royalty, GST, GST Compensation Cess, Cess, District Mineral Foundation (DMF), National Mineral Exploration Trust (NMET) and other levies.

7.1 Record Capex

- Record Capex
 Your company's capital expenditure of Rs.15,400.96 crores in 2021-22 was the highest ever registering 15.94% growth compared to the capex of Rs. 13,283.83 Crores of FY'21. What makes the growth all the more significant is that it comes on the back of a strong base. Because, CIL's capex during FY'21 more than doubled over the preceding fiscal's Rs. 6,270 crores.
 FY'22 capex achieved 104.88% of the target of Rs. 14,685

Crores. The accomplishment comes at a time when Govt. of India had advised CPSEs of the country to scale up their expenditure to boost the economy.

- For the second year in succession, capital expenditure shot over the target which is yet another record of its own
- The capital expenditure, fully funded through internal resources, was driven up by many developments of your company like accelerated HEMM procurement process, land acquisition, coal evacuation initiatives, rail infrastructure strengthening, timely contract finalisations and execution,
- The year's record capex will yield positive results to the company in ensuing years in terms of production and coal

8. Strengthening Mining Fleet

- Fast tracking the equipment procurement process to rast lacking the equipment plocuseriant ploces to strengthen Heavy Earth Moving Machinery fleet, your company has formally concluded contracts worth Rs. 1,744 crore for installation and commissioning of eleven 20 Cu.M Flectric Rone Shovels and Nine 10-12 Cu M Diesel Hydraulic Shovels. These equipment play a critical role in CIL's opencast mines for production and OBR.
- Pursuing the spirit of 'AtmaNirbhar Bharat' encouraging indigenous manufacturers, your company has issued notification award for trial order to BEML Limited for One 20 Cu.M Electric Rope Shovel at a total value of Rs. 118 Crore
- Another trial order for 63 indigenously manufactured 40R57 OTR tyres worth Rs.13.9 Crores, to be used in 240 Tonne Dumpers, was placed on Balkrishna Industries Limited.
- Procurement of Goods through Government e-Marketplace (GeM) portal by Cil. and subsidiaries at Rs. 2,061.57 Crores in FY'22 had increased by more than four and a half fold compared to FY'21. Similar procurement in FY'21 was
- The total procurement on GeM portal including Goods & Services was Rs. 2,811.57 Crores during the year

For quicker and quality loading of coal having environmental friendly benefits, your company under 'First Mile Connectivity Projects', has identified 44 Projects to be implemented in two

- In the first phase, out of the planned 35 FMC Projects of 414.5 MTPA capacity, 3 Projects of 52 MTPA capacity have been commissioned during FY'22. 3 projects were commissioned earlier making it a total of 6 FMC Projects of 82 MTPA capacity
- In the second phase, out of the 9 FMC Projects of 57 MTPA, Work has been awarded for 3 FMC Projects of 14 MTPA acity in FY2021-22.
- The rail connectivity projects commissioned during the year are (i) Lingaraj SILO with Deulbeda siding at Talcher Coalfields of MCL (ii) Under Chhattisgarh East Railway Limited Project of Phase I, the Main corridor between Kharsia to Dharamjaigarh of 74 KM stretch and (iii) CHP-SILOs of Kusmunda PH-II (SECL) and Sonepur Bazari (ECL).

- In pursuance of government's endeavours of Digital India, both the phase of Enterprise Resource Planning (ERP) commenced Go-Live during the year across all subsidiaries of your company. Phase–II went Go-Live 14.5 months in advance of the scheduled commencemen
- ERP's implementation in seven modules Production Planning, Finance and Controlling, Plant Maintenance, Sales and Distribution, Project Systems, Human Capital Management and Materials Management would reap in a bouquet of benefits to the company. The sea part, Hospital Management System in 21 hospitals spread across all subsidiaries has also been initiated.
- ERP's implementation would enable CIL achieve Global best practices, better Inventory control management, integrated business processes for optimizing resources, enable informed decisions based on real time and accurate data and
- efficient and effective customer management system.

 Also benefitting the stakeholders of the company, billing life cycle of vendors/contractors is reduced from more than a

11. Enriching the Environment

- Your company as a concerned corporate citizen is committed to preservation of environment and creating a green canopy in
- To balance the carbon-di-oxide emission, CIL has taken up arge scale plantation in its mining areas and has planted over 30.42 lakh saplings during FY'22 expanding its green cover significantly to 1,468 Hectares (Ha). The achievement against the target of 1,310 Ha is 112%. For the first time Coal India's
- plantation surged ahead of the three figure mark.
 The growth in plantation was 70% during the year compared to 862 Ha of plantation done in FY'21
- CIL is committed to maximize utilisation of treated mine water for community use. During FY'22, the mine water discharged from CIL's mines have benefitted more than 10.68 Lakh populations in 727 villages in the proximity of mining areas.
- Satellite Surveillance of 76 major OCPs, each producing more than 5 Million Cubic Metres of coal and overburden combined per annum, revealed that a total of 62.53% of the excavated area was reclaimed limiting active mining area to only 37.47%.

 To determine environmental and economic benefits of

implementing mechanized coal transportation and loading through coal handling plants and silos, a first of its kind pilot

- study was conducted in Gevra OC of SECL and Lingaraj OC of MCL. This was done through 'Council of Scientific Industrial Research (CSIR) and National Environmental Engineering Research Institute (NEERI)'. The study revealed significant reduction in carbon-di-oxide emissions and potential financial savings.
- Your company has developed 27 Ecological Parks, Mine Tourism and eco-restoration sites till FY22 of which 3 ecoparks were developed during the year.

12. CSR: Concern for Community

- Your Company is fully conscious and sensitive of its role in reaching out to the marginalised sections of the society, to enhance the quality of their lives, through a well-structured Corporate Social Responsibility policy. Coal India is one of the largest CSR spending entities in the country.
- Priority areas in which bulk of CSR fund utilized were
- ncare, Education and Rural Developr CIL including its subsidiaries has spent Rs. 548.98 Crores under its corporate social responsibility during FY'22 which is 19.53% higher than the statutory requirement of Rs. 459.27
- With the continued focus on COVID-19 relief measures, Coal India spent 44.45% of the year's CSR expenditure - Rs. 244 Crores – under this account
- MCL, in Odisha, has spent Rs. 179.78 Crores on dedicated COVID hospitals at Bhubaneswar, Talcher, Sambalpur &
- Continuing its Covid care efforts, during the year, your company had strengthened the dedicated Covid bed availability to 3,619 across the subsidiaries. Of these, 2,493 are Oxygen supported beds which include ICU beds as well.
- With its presence spread over 34 districts of 4 States in the country, CIL's medical facilities are available in 350 dispensaries and 70 regional and central hospitals where 3,100 paramedics and 1,100 doctors provide medical solace.
- Mahanadi Coalfields Limited has established a 100-seated Medical College with a 500-bed hospital. Located in Talcher, Odisha and named 'Mahanadi Institute of Medical Science and Research' (MIMSR) this CSR initiative came up at an investment Rs 492 Crore. With the financial assistance from MCL, the Government of Odisha shall manage the running of
- Under 'Mission Praana Vayu' Coal India as a who 31 oxygen plants in 28 hospitals at a cost of Rs. 46 Crores. Of these, 24 are government hospitals and 4 company hospitals. The O2 plants are capable of supplying oxygen to 5,040 beds.
- For infrastructure upgradation of National Cancer Institute, at Nagpur CIL spent Rs. 26 Crores.

13. Talks begin for NCWA-XI

- Your company is the largest corporate employer in the country and the large base of it is comprised of skilled non-executives. CIL lays high priority on timely conclusion of their wage
- Beginning the dialogue on 17th July 2021, CIL has held three meetings of 'Joint Bi-Partite Committee for Coal Industry' (JBCCI) during FY'22 to discuss and finalize the National Coal Wage Agreement – XI. The wage revision benefitting around 2.39 lakh non-executive manpower is due effective 1st July



During previous three editions of NCWA, CIL was the first CPSU in the country to have successfully con pact of the work force. For NCWA-XI as well, CIL is commi to conclude the wage agreement in an amicable and win-win manner for both the sides at the earliest.

14. Safety – The Priority Concern

- For your company safety, health and well-being of employees has an overriding importance over other factors. CIL views safety as a priority concern at par with its performance parameters. The primary concern of CIL is to safeguard its prime assets – Men, Mines and Machines. Safety norms are viewed holistically to make all mining operations safe and
- Coal India's impetus on safety standards resulted in total accidents falling by 18.8% in 2021 to 90 from a level of 110 in In fact, both fatalities (29 nos.) and serious injuries (61 nos.)
- figures in 2021 are the lowest ever since the inception of CIL.

 In pursuit of "Zero Harm Potential" in its mines, Coal India introduced "Personal Safety Counselling" & "Employee Safety Assistant Programme" for sensitization of employees in safety
- The Concept of Suraksha Mitra Mandali / Safety Circle have been launched to inculcate and share the best safety culture

- 4 Continuous Miners having a total capacity of 1.64 MT per annum were commissioned during the year, one each in WCL and ECL and two in SECL.
- Letters of Acceptance have been issued for commissioning of 9 Continuous Miners in 6 mines. Of these one is in ECL, two in WCL and the remaining three in SECL.

Mining and Transport Contracts

56 Mining & Transport contracts for OBR, coal extraction, coal transportation in addition to running contracts were awarded Surface Coal Gasification (SCG) Projects

- Pre-feasibility studies were completed during the year to set up integrated Coal-to-Chemical (C2C) plants utilizing low-ash coal. These plants are proposed to be located near mine heads of ECL, SECL and WCL to produce methanol, Ammonia and Ammonium Nitrate resp
- Plans are on the anvil for setting up a C2C plant utilizing high rains ale of the arminoi setting up a czc paint unizing night ash coal, to produce Ammonium Nitrate (AN) at MCL to cater the requirement of coal producing subsidiaries. AN is an important component in manufacture of explosives, extensively used in coal mines of Coal India.

Introduction of Dual Fuel Operation in 100T Dumpers

Signed an MoU, during the year, with GAIL and BEML for conducting a pilot project on dual - fuel (Diesel - LNG) operation in two existing diesel operated 100 Tonne Dumpers at MCL by retrofitting LNG Kit. The objective of the study was at wice by leuroiming Endo Nat. The objective of the study well to determine economic feasibility including effect on reduction of carbon emission. Based on the outcome, adoption of LNG for dual fuel operation in otherdumpers of Coal India will be

- 61,268 employees have been trained in-house. Of these, this 13,292 were executives and 47,976 were non-executives. 3,240 employees have been trained through outbound programmes with 3,101 being executives and the remaining 139 non-executives.
- As per the statutory requirement under Apprentices Act, CIL and subsidiaries engaged a total of 8,295 apprentices through the portals of National Apprenticeship Training Scheme and National Apprenticeship Programme Scheme. Coal India's engagement of apprentices exceed the statutory requirement

of 2.5% of total manpower including contractor workers.

- Your company has complied with the conditions of Corporate Governance, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Interprises (CPSEs) issued by the Department of Public Enterprises, Government of India and Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. As required under SEBI (LODR) Regulations 2015, a separate section on Corporate Governance has been added to Directors' Report and a Certificate for compliance of conditions of Corporate
- and a Certificate or Compliance of Conditions of Corporate Governance has been obtained from a peer reviewed practising Company Secretary.

 Your company has conducted Secretarial Audit for 2021-22 as required under Companies Act 2013. The Company has complied with the provisions of Companies Act 13 and SEBI (LODR) Regulations 2015 except for appointment of required number of Independent Directors till 31st Oct121, Woman Independent Directors till 13st Oct121, Woman Independent Directors till 45st and pen per constitution of Independent Director till date and non re-constitution of various sub-committees of the Board till 11th Nov'21. The Secretarial Audit Report 2021-22 is enclosed as a part of Director's Report. As stipulated by SEBI, your company had also conducted Secretarial Audit by a peer reviewed practising Company Secretary for compliance of SEBI Regulations and circulars/guidelines during 2021-22 and received a Report with the above observations mentioned in Secretarial Audit

17. Vision Your company's vision is to ensure that there is no shortage of coal in the country and to make the country self-reliant in coal.

coal in the country and to make the country self-reliant in coal. Coal India envisions to be a commercially viable company and endeavor to move ahead as a contemporary, professional, consumer friendly and successful corporate entity committed to national developmental goals. The vision also extends to dedicate itself to the service of the countrymen in providing the primary commercial energy in an affordable and environmentally friendly manner. Coal India aims to be not only a valued company but a company with values.

- Acknowledgement

 On behalf of your Company's Board of Directors, I wish to convey my deep gratitude to you, our valued shareholders, for your continued support and trust. This motivates us to excel in all our pursuits and constantly create value for you as well as feaths petion.
- I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to other Central Government Ministries and Departments, State Governments, all employees, Trade Unions, Auditors, Consumers, Suppliers and all other stakeholders for their continuous co-operation.

Pramod Agrawal
Chairman-cum-Managing Director
(DIN-00279727) Dated: 30th August, 2022

Note: This does not purport to be a record of the proceedings of the

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