

June 27, 2024

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Summary of the Proceedings of the 32nd Annual General Meeting
Scrip Code No. : PILITA/ 500327

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 32nd Annual General Meeting of the Members of the Company held today i.e. Thursday, 27th June, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur (Raj.) - 313031.

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja Kothari
(Company Secretary)
Encl: As above

Summary of the Proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting (AGM) of the Members of PIL Italica Lifestyle Limited ("the Company") held today i.e. Thursday, June 27, 2024 at 11.00 A.M. through Video Conferencing ("VC") /Other Audio Visual Means {"OAVM") and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur - 313031. The Meeting was held in compliance with the guidelines issued by Ministry of Corporate Affairs, SEBI Circulars and SEBI (LODR) Regulations, 2015.

The following Officials were connected during the meeting:

Mr. Daud Ali	- Managing Director
Mr. Narendra Bhanawat	- Whole Time Director and CFO
Mr. Mukesh Kothari	- Non Executive Non Independent Director
Ms. Apeksha Agiwal	- Chairperson of Audit Committee, NRC, SRC and Risk Management Committee
Mrs. Sonal Mantri	- Independent Director
Mr. Himanshu S. Gupta	- Independent Director
Mr. Rajendra Kumar Heda	- Sr. Vice- President (Operations)
Mr. Rajat Raja Kothari	- Company Secretary and Compliance Officer
Mr. Manoj Jain	- Statutory Auditor
Mr. Pawan Talesara	- Secretarial Auditor

Also in attendance: Mr. Ashok Modi, Scrutinizer

The Company Secretary extended a warm welcome to everyone present at the meeting. He then introduced the Board members and other officials of the Company.

After ascertaining the presence of requisite quorum, Mr. Daud Ali, Chairperson, called the Meeting to order and 57 members attended the meeting.

The Chairperson informed the members that Notice of the 32nd Annual General Meeting, Report of Board of Directors and the Financial Statements for the financial year 2023-24 were taken as read as the same had already been circulated to the Members.

The Chairperson apprised the members about the performance of the company and its future prospects. He also stated that the Company has purchased the manufacturing unit at Silvassa from Kisan Mouldings Limited and this will help the Company to expand its Production Capabilities. Now, the total Production capacity will be 8450 MTPA.

He shared the Future Outlook of the Company in which he shared the idea of growth and expansion, exploring opportunities for strategic investments and collaborations to expand our reach across India.

He thanked the Directors, Members and other Co-Panelists for participating in the Meeting and wished everyone the safe and healthy future in the year ahead. He thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM. The Chairperson authorised

Company Secretary to conduct e-voting and conclude the Meeting. Thereafter Company Secretary took over the proceedings.

Members who had registered themselves as Speakers were allowed to express their views and queries raised by members have been satisfactorily answered.

Company Secretary further explained members regarding the process of casting the voting during the AGM. The remote e-voting facility was also provided by the Company through CDSL which was started on Monday, 24th June, 2024 at 09.00 a.m. and ended on Wednesday, 26th June, 2024 at 05.00 p.m. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by CDSL on the following items of businesses embodied in the Notice of the 32nd Annual General Meeting.

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, alongwith the Reports of the Directors' and Auditors' thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Narendra Bhanawat (DIN: 00146824) who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)
3. To appoint Mrs. Sonal Mantri (DIN: 10616908) as Independent Director. (Special Resolution)

The Company Secretary then informed the members that Mr. Ashok Modi, Practicing Chartered Accountant, had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The Company Secretary then announced that the results of the Remote E-voting and E-Voting at the AGM will be declared within 2 working days of the conclusion of the Meeting and the same would be intimated to stock exchanges and uploaded on the website of the Company and CDSL.

Thereafter, the Company Secretary concluded the 32nd Annual General Meeting of the Company with a vote of thanks to the Chair and also thanked all the members for attending the meeting.

The meeting was concluded at 11.42 am (IST) including time allowed for e-voting at the AGM.

For **PIL ITALICA LIFESTYLE LIMITED**

Rajat Raja Kothari
(Company Secretary)