

November 5, 2019

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

**Sub.: Rating by Moody's – Update**

Dear Sir,

Moody's Investors Service, ("Moody's") on November 4, 2019 has affirmed "Baa3 rating" for Motherson Sumi Systems Limited and has revised outlook to 'Negative' from 'Stable'.

As per the press release issued by Moody, the affirmation of the Baa3 rating reflects the steady performance of Motherson's operations excluding SMRP, which provide a significant cushion to the company's consolidated metrics. Further, the negative outlook principally reflects the weak performance of Motherson's greenfield operations as well as slowing global auto sales, and our concerns around timely recovery, in turn weighing on the company's consolidated earnings and cash flow generation.

The press release issued by Moody's on rating update is available at [www.moody.com](http://www.moody.com).

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

Thanking you,

Yours truly,  
For Motherson Sumi Systems Limited



Alok Goel  
Company Secretary

