



April 28, 2023

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051.
NSE CODE:AARTIIND

Sub: Initial Disclosure by Large Corporate

Pursuant to SEBI Circulars No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) & SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023, please find enclosed herewith the Initial Disclosure by Aarti Industries Limited under **Annexure ‘A’** as prescribed in the above mentioned circulars for the financial year ended March 31, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526
Encl.: as above.

Annexure 'A'

**FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN
ENTITY IDENTIFIED AS A LARGE CORPORATE**

Sr. No.	Particulars	Details
1	Name of the Company	Aarti Industries Limited
2	CIN	L24110GJ1984PLC007301
3	Outstanding Borrowing of Company as on March 31, 2023 (Rs.in Cr)*	493
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	AA/ Stable, (CRISIL Ratings Limited and India Ratings and Research Private Limited)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circulars SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023.

For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Contact No.: 022 - 6797 6666

CHETAN GANDHI
CHIEF FINANCIAL OFFICER

Contact No.: 022 - 6797 6666

*Outstanding Borrowing excludes Borrowings with original maturity of one year or less than one year, external Commercial Borrowings, Inter Corporate Borrowings between the Company and Subsidiary(ies).