



Date: January 8, 2021

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b>  <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b>  <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Acquisition of 50% equity stake by the Company in Pandora Projects Private Limited**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

We wish to inform that the Company has acquired 50% equity stake in Pandora Projects Private Limited on January 7, 2021.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

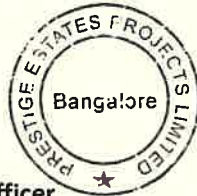
Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Prestige Estates Projects Limited**

**Manoj Krishna JV**  
**Company Secretary and Compliance Officer**





Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Pandora Projects Private Limited is a Company incorporated in 2014 and is in the real estate development which is in the initial stage.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	This transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Real Estate and Construction
4.	Objects and effects of acquisition	To undertake real estate development on a joint venture basis
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on January 7, 2021
7.	Nature of consideration	Cash consideration paid through Banking channel
8.	Price at which shares would be subscribed	Rs.50,000/- ( Rupees Fifty Thousand only)
9.	Percentage of shareholding/ no. of shares acquired	50% equity shareholding in Pandora Projects Private Limited
10.	Brief background of the entity being acquired	Pandora Projects Private Limited is a Company incorporated in 2014 and is in the real estate development which is in the initial stages.

