



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

November 12, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam,

Sub: **Submission of Compliances for "Quasar India Limited" for the quarter ended September 30, 2021**

**SECURITY CODE: 538452**

**ISIN: INE855P01033**

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended **September 30, 2021:**

1. Outcome of the meeting of Board of Directors held today i.e. Friday, November 12, 2021 at the registered office of company.
2. Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2021 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:00. P.M. and Concluded at 04:30. P.M.

You are requested to take the same on your records & oblige.

Thanking You,  
Yours Faithfully,

For Quasar India Limited

Harish Kumar  
Director  
DIN: 02591868



Place: New Delhi

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



**QUASAR INDIA LIMITED**

**CIN: L67190DL1979 PLC009555**

November 12, 2021

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir/Madam

Sub: **Outcome of Meeting of Board of Directors of Quasar India Limited held Today i.e. Friday, November 12, 2021 at registered office of company**

SECURITY CODE:538452

ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

we wish to inform you that the Board of Directors at its meeting held Today i.e. Friday, November 12, 2021 at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter and half year ended September 30, 2021.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter and half year ended September 30, 2021.
3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter and half year ended September 30, 2021.
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:00. P.M. and Concluded at 04:30. P.M.

Kindly take the above information on record and oblige.

Thanking You,  
Yours Faithfully,  
For Quasar India Limited

Harish Kumar

Director

DIN: 02591868

Place: New Delhi



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

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QUASAR INDIA LIMITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2021 - IND-AS COMPLIANT

**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

Particulars	(Rupees in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Revenue From Operations:</b>						
Sales of goods	-	-	-	-	-	638.25
II Other Income	11.42	10.33	16.68	21.75	30.52	12.41
III Total Income (I+II)	11.42	10.33	16.68	21.75	30.52	650.66
<b>IV EXPENSES</b>						
Purchase of stock-in-trade	-	-	-	-	-	697.85
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	(65.81)
Employee benefits expenses	2.65	2.67	2.33	5.32	2.33	7.71
Finance costs	0.44	0.01	-	0.45	-	2.75
Depreciation and amortisation expenses	0.06	0.03	0.10	0.09	0.19	0.39
Other expenses:	1.65	1.51	1.95	3.16	2.95	15.15
Total expenses (IV)	4.80	4.22	4.38	9.02	5.47	658.03
V Profit/(loss) before exceptional items and tax (III-IV)	6.62	6.11	12.30	12.73	25.05	(7.37)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	6.62	6.11	12.30	12.73	25.05	(7.37)
VIII Tax expense:						
(1) Current tax	1.73	1.59	3.20	3.32	6.51	-
(2) Deferred tax	-	-	-	-	-	(6.08)
IX Profit/(loss) for the period (VII-VIII)	4.89	4.52	9.10	9.41	18.53	(1.29)
X Other Comprehensive Income						
A (i) Items that will not be reclassified to	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income) for the period	4.89	4.52	9.10	9.41	18.53	(1.29)
XII Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
XIII Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	16.47	16.47	17.76	16.47	17.76	17.76
XIV Earnings per equity share (not annualised)						
(1) Basic	0.09	0.08	0.17	0.18	0.35	(0.02)
(2) Diluted	0.09	0.08	0.17	0.18	0.35	(0.02)
See accompanying note to the financial results						

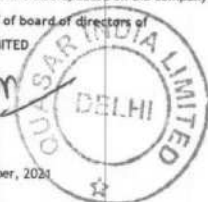
**Notes :**

- The above unaudited financial results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th day of November, 2021.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for above results as prescribed in SEBI's circular CIR/SPD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended 30th September, 2021 were the balancing figures between unaudited figures in respect of half year ended 30th September, 2021 and audited year to date figures up to 31st March, 2021.
- These Results are also updated on the company's website URL: <http://quasarindia.in/>.

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868

Date: 12th November, 2021  
Place : New Delhi



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



## QUASAR INDIA LIMITED STATEMENT OF ASSETS AND LIABILITIES

CIN: L67190DL1979 PLC009555 UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021

(Rupees in lakhs)

PARTICULARS	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	0.29	0.38
Capital Work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
<b>Financial Assets</b>		
Investments	-	-
Loans	482.71	438.52
Deferred Tax Assets (Net)	6.24	6.24
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>489.24</b>	<b>445.14</b>
<b>Current Assets</b>		
Inventories	65.81	65.81
<b>Financial Assets</b>		
Investments	-	-
Trade Receivables	-	4.17
Cash & Cash Equivalents	1.77	7.45
Bank Balances Other Than Cash & Cash Equivalents	-	0.18
Loans	-	-
Other Financial Assets	20.38	13.36
Current Tax Assets (Net)	-	5.95
Other Current Assets	5.00	32.37
<b>Total Current Assets</b>	<b>92.96</b>	<b>129.29</b>
<b>Total Assets</b>	<b>582.20</b>	<b>574.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	535.25	535.25
Other Equity	25.88	16.47
<b>Total Shareholder's fund</b>	<b>561.13</b>	<b>551.72</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	17.00	-
Trade Payables	-	20.74
Other Financial Liabilities	1.91	1.90
Other Current Liabilities	0.03	0.07
Current tax liabilities (net)	2.13	0.00
<b>Total Current Liabilities</b>	<b>21.07</b>	<b>22.71</b>
<b>Total Liabilities</b>	<b>21.07</b>	<b>22.71</b>
<b>Total Equity and Liabilities</b>	<b>582.20</b>	<b>574.43</b>

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868



Date: 12th November, 2021

Place: New Delhi 305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043

# OIL QUASAR

Disclosures of financial statements and cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for the half year ended on 30th September, 2021

CIN: L67190DL1979 PL C009555

(Rupees in lakhs)

Particulars	For the half year ended 30th September 2021	For the year ended as on 31st March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after Exceptional items	12.73	(7.37)
<b>Adjustments for items: -</b>		
Interest received	(21.75)	(12.37)
Depreciation	0.09	0.39
Finance cost	0.45	2.75
Operating profit before working capital changes	(8.48)	(16.61)
<b>Working capital adjustments: -</b>		
(Increase)/ decrease in trade receivables	4.17	226.55
(Increase)/ decrease in Inventories	-	(65.81)
(Increase)/ decrease in other financial assets	(7.02)	19.22
(Increase)/ decrease in other current assets	27.38	(31.02)
Increase/ (decrease) in other financial liabilities	-	1.00
Increase/ (decrease) in trade payables	(20.74)	(297.71)
Increase/ (decrease) in other current liabilities	(0.04)	0.01
Cash generated from operations	(4.73)	(164.36)
Direct taxes paid	4.76	(0.12)
<b>Net cash flow from operating activities (A)</b>	<b>0.03</b>	<b>(164.48)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Loans advanced)/ loan recovered	(44.19)	155.01
Interest received	21.75	12.37
<b>Net cash flow from investing activities (B)</b>	<b>(22.44)</b>	<b>167.38</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan taken	17.00	-
Finance Cost	(0.45)	(2.75)
<b>Net cash flow from financing activities (C)</b>	<b>16.55</b>	<b>(2.75)</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(5.86)</b>	<b>0.15</b>
Add: Opening cash and cash equivalents	7.63	7.48
<b>Closing cash and cash equivalents</b>	<b>1.77</b>	<b>7.63</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.53	4.55
Balance with banks in current accounts	0.24	3.07
<b>Total cash and cash equivalents</b>	<b>1.77</b>	<b>7.63</b>

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868



Date: 12th November, 2021  
Place : New Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpdelhi@vnpaudit.com](mailto:vnpdelhi@vnpaudit.com)  
Website : [www.vnpaudit.com](http://www.vnpaudit.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED  
FINANCIAL RESULTS**

To,  
**Board of Directors of  
Quasar India Limited**  
305, Third Floor, Aggarwal Plaza,  
Sector -14, Rohini, Delhi 110085  
(CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Quasar India Limited** (the "Company") for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

OM PRAKASH  
PAREEK

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PRAKASH PAREEK  
Date: 2021.11.12 15:11:03  
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**O.P. Pareek**  
Partner  
Membership No. 014238  
UDIN: 21014238AAAANO1275

Place: New Delhi  
Date: 12<sup>th</sup> November, 2021



**QUASAR INDIA LIMITED**

**CIN: L67190DL1979 PLC009555**

**November 12, 2021**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

**UNDERTAKING**

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Harish Kumar, Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,  
Yours truly

For Quasar India Limited,

  
Harish Kumar  
Director  
DIN: 02591868



**Date: 12.11.2021**  
**Place: New Delhi**

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
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