



FML: SEC: F-42 (17)/

14th June 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 500033

Sub.: Disclosure of Related Party Transactions for the year ended on 31st March, 2021 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Half-Year ended on 31st March, 2021.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For **Force Motors Limited**


Kishore P. Shah
Company Secretary & Compliance Officer

Encl: A/a.

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91).20 27476381

Visit us at : www.forcemotors.com

Related Party Transactions during 01.10.2020 to 31.03.2021
(I) Names of the related party and nature of relationship where control exists: -

<u>Name of the related party</u>	<u>Nature of relationship</u>
(1) Jaya Hind Industries Private Limited (earlier known as Jaya Hind Industries Ltd.)	Holding Company
(2) Tempo Finance (West) Private Limited	Subsidiary Company
(3) Force MTU Power Systems Private Limited	Joint Venture Company

(II) List of other related parties with whom there are transactions in the current period:

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
(1) Key Management Personnel (KMP)	
(a) Abhaykumar Firodia	Chairman
(b) Prasan Firodia	Managing Director
(c) Sudhir Mehta	Director
(d) Pratap Pawar	Director
(e) S. Padmanabhan	Director
(f) Nitin Desai	Director
(g) Dr. Indira Parikh	Director
(h) Arun Sheth	Director
(i) Arvind Mahajan	Director
(j) Anant Talaulicar	Director
(k) Lt. Gen. (Retd.) Dr. D.B. Shekatkar	Director
(l) Prashant V. Inamdar	Executive Director (Operations)
(m) Sanjay Kumar Bohra	Chief Financial Officer
(2) Other Entities	
(i) Jaya Hind Montupet Pvt. Ltd.	Entity controlled by KMP of Company
(ii) Pinnacle Industries Pvt. Ltd. (earlier known as Pinnacle Industries Ltd.)	Entity controlled by KMP of Company
(iii) VDL Pinnacle Engineering India Pvt. Ltd.	Entity controlled by KMP of Company
(iv) Kider (India) Pvt. Ltd.	Entity controlled by KMP of Company
(v) Bajaj Tempo Limited Provident Fund	Post employment benefit Trust
(vi) Sakal Media Pvt. Ltd.	Entity controlled by KMP of Company
(vii) Amar Prerana Trust	Entity controlled by KMP of Company
(viii) Navalmal Firodia Memorial Hospital Trust	Entity controlled by KMP of Company
(ix) Antardisha	Entity controlled by KMP of Company

(III) Transactions with Related Parties

Name of Related Party	01.10.2020 to 31.03.2021	
	Amount of transaction during 01.10.20 to 31.03.21	Balance as at 31.03.21 Receivables/ (Payables)

(A) Holding Company
Jaya Hind Industries Pvt. Ltd.

(i) Purchase of Capital Goods	191	
(ii) Purchase of Raw Materials, Components & Others	3,276	
(iii) Sundry Sales	151	(2,403)
(iv) Service Charges recovered	86	434
(v) Processing Charges recovered	17	
(vi) Dividend paid	756	
(vii) Lease / Rent recovered	253	
(viii) Expenses recovered	2	



Name of Related Party	01.10.2020 to 31.03.2021	
	Amount of transaction during 01.10.20 to 31.03.21	Balance as at 31.03.21 Receivables/ (Payables)

(B) Key Management Personnel

(1) Remuneration		
(i) Short term employee benefits (incl. Commission)	182	}
(ii) Post employment benefits	6	
(iii) Other long term benefits	16	
(2) Others		
(i) Dividend paid	49	-
(ii) Sitting fees	21	-

(C) Other Entities

(1) Force MTU Power Systems Pvt. Ltd.		
Service Charges / Expenses recovered	341	947
(2) Jaya Hind Montupet Pvt. Ltd.		
(i) Purchase of Raw Materials, Components & Others	7	}
(ii) Service Charges recovered	29	
(iii) Processing Charges recovered	- *	
(iv) Sundry sales	4	39
(v) Lease / Rent recovered	- *	
(3) Pinnacle Industries Pvt. Ltd.		
(i) Purchase of Raw Materials, Components & Others	5,296	}
(ii) Purchase of Capital Goods	151	
(iii) Sales	1,355	
(iv) Lease / Rent recovered	15	(1,734)
(v) Interest received	14	2,058
(vi) Reimbursement of Expenses	3	
(vii) Processing Charges recovered	2	
(4) Kider (India) Pvt. Ltd.		
Purchase of Raw Materials, Components & Others	460	(180)
(5) VDL Pinnacle Engineering India Pvt. Ltd.		
Purchase of Capital Goods	24	- *
(6) Bajaj Tempo Limited Provident Fund		
Contribution to Provident Fund	356	(69)
(7) Sakal Media Pvt. Ltd.		
Publicity Charges	5	-
(8) Amar Prerana Trust		
Donation	9	-
(9) Navalmal Firodia Memorial Hospital Trust		
Lease / Rent recovered	- *	-
(10) Antardisha		
Professional Fees	5	-

- * Indicates amount less than Rs.50,000/-

