

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Mob. : 9315202833, Email ID: shreeworstex@gmail.com, info@shreeworstex.in
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

February 13, 2020

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 Symbol: SHWL	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Scrip Code: 541358
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Dear Sir/Ma'am,

Sub: **Submission of Compliances for "Shree Worstex Limited" for the Quarter ended December 31, 2019**

ISIN:INE926R01012

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended December 31, 2019**.

1. Outcome of the Board meeting held today i.e. Thursday, 13th February, 2020 at registered office of Company.
2. Un-Audited Standalone Financial Results along with the Limited Review Report for the Quarter ended December 31, 2019 approved by the board of directors in its meeting held on Thursday, 13th February, 2020 at registered office of Company.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

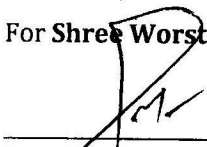
The Meeting Commenced at 06:00. P.M. and Concluded at 06:45. P.M.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For Shree Worstex Limited


Pawan Kumar Mittal
Director
DIN: 00749265



Date: 13.02.2020
Place: New Delhi

SHREE WORSTEX LIMITED

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Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
Scrip Code: 541358	Symbol: SHWL

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of Shree Worstex Limited held today i.e. Thursday, 13th February, 2020 at registered office of Company

ISIN:INE926R01012

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Thursday, 13th February, 2020 at registered office of Company, inter alia, has discussed and taken the following decisions:

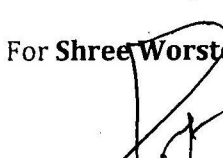
1. Considered and took note of the CEO and CFO Certificate for authentication of Financial Results for the Quarter ended December 31, 2019.
2. Considered and Approved of the Un-Audited Standalone Financial results for the Quarter ended December 31, 2019.
3. Considered and took note of Limited Review Report on Un-Audited Standalone Financial results for the Quarter ended December 31, 2019.
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.
5. Appointment of Mr. Leeladhar Jha for the post of company secretary and compliance officer of the company w.e.f from February 13, 2020.

The Meeting Commenced at 06:00. P.M. and Concluded at 06:45. P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265



SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110 085

Contact No.: 9315202833, Email Id: shreeworstex@gmail.com

Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019 - IND-AS COMPLIANT

Particulars		Three Months Ended for			Nine Months Ended for		Rupees in Lakhs
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	Year to Date Figures	Year to Date Figures	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
		01.10.2019 to 31.12.2019 (₹)	01.07.2019 to 30.09.2019 (₹)	01.10.2018 to 31.12.2018 (₹)	01.04.2019 to 31.12.2019 (₹)	01.04.2018 to 31.12.2018 (₹)	01.04.2018 to 31.03.2019 (₹)
		Unaudited	UnAudited	Unaudited	UnAudited	Unaudited	Audted
1	Income						
(a)	Revenue from Operations						
	Interest Income	11.70	5.52	5.34	22.08	19.06	19.40
	Sale of Shares and Securities	61.41	21.50	-	82.91	33.57	33.57
	Consultancy Fees	-	10.00	-	10.00	15.00	-
	Profit on Derivatives	-	-	116.00	-	117.06	-
	Total Revenue from Operations	73.12	37.02	121.34	115.00	184.69	52.97
(b)	Other Income	0.08	1.12	-	1.20	1.40	79.87
	TOTAL INCOME	73.19	38.14	121.34	116.19	186.09	132.84
2	Expenses						
(a)	Purchase of stock -in-trade	-	-	-	-	62.12	62.12
(b)	Changes in Inventory	67.19	37.78	3.54	113.61	(1.07)	(62.13)
(c)	Finance costs	1.09	1.05	1.37	3.19	4.89	4.28
(d)	Fees and commission expense	0.52	1.15	-	3.25	29.13	31.06
(e)	Employee Benefit Expenses	1.80	1.80	0.87	6.24	5.72	6.58
(f)	Depreciation and amortisation expenses	-	-	-	-	-	-
(g)	Other Expenses	5.35	0.24	1.51	5.75	4.37	4.40
	TOTAL EXPENSES	75.94	42.02	7.29	132.03	105.16	46.30
3	Profit before tax (1-2)	(2.75)	(3.88)	114.05	(15.84)	80.93	86.54
4	Tax Expense						
(a)	Current Tax	-	-	29.65	-	21.04	-
(b)	Deferred Tax	-	-	-	-	21.04	-
	Total tax expense						
5	Profit after tax (3-4)	(2.75)	(3.88)	84.40	(15.84)	59.89	86.54
6	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	(9.76)	13.19	128.04	33.31	128.00	6.55
	(ii) Income tax related to items that will not be reclassified to profit or loss	2.54	(3.43)	(33.29)	(8.66)	(33.28)	(1.69)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-



	Total other comprehensive income, net of tax	(7.22)	9.76	94.75	24.65	94.72	4.86
7	Total comprehensive income for the year (5+6)	(9.97)	5.88	179.14	8.81	154.61	91.40
8	Pad up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00	314.00
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	60.08	60.08	69.38	69.38	69.38	69.38
10	Earning per share (not annualised)						
	Basic (Rs.)	(0.09)	(0.12)	2.69	(0.50)	1.91	2.76
	Diluted (Rs.)	(0.09)	(0.12)	2.69	(0.50)	1.91	2.76

Notes:

1 The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standard) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

(Rs. In Lakhs)

Particulars	Quarter Ended	Nine Months Ended	Year Ended
	1.12.2018	31.12.2018	31.03.2019
Net Profit after tax as reported under previous GAAP	86.56	48.10	(9.90)
Remeasurement of financial instruments through fair value through profit & loss (FVTPL) (Net of tax).	(2.16)	11.79	96.44
Net Profit after tax as per Ind AS	84.40	59.89	86.54
Remeasurement of financial instruments through fair value through other comprehensive income, net of tax	94.75	94.72	4.86
Total Comprehensive Income/ Equity as per Ind AS	179.14	154.61	91.40

3 The above unaudited financial results for the quarter ended 31st December, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on date 13.02.2020.

4 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2017.

5 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

6 Figures for the quarters ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

For and on behalf of board of directors of
Shree Worstex Limited

Pawan Kumar Mittal
Director
DIN: 00749265



Date: 13.02.2020
Place: New Delhi



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS

To,
The board of directors of
SHREE WORSTEX LIMITED
CIN: L17111DL1982PLC013790
325, IIIrd Floor, Aggarwal Plaza,
Sector-14, Rohini New Delhi-110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of SHREE WORSTEX LIMITED (the "Company") for the quarter ended 31st December, 2019 and year to date results for the period 1st April, 2019 to 31st December, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

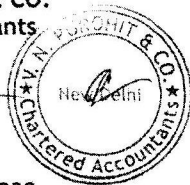
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner

Membership No. 014238

UDIN: 20014238AAAAABH4136



Place: New Delhi
Date: 13th February, 2020

SHREE WORSTEX LIMITED

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February 13, 2020

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Scrip Code: 541358	Symbol: SHWL

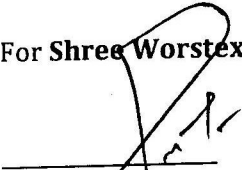
UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I **Pawan Kumar Mittal**, Director of Shree Worstex Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 13.02.2020
Place: New Delhi