



# CORAL NEWSPRINTS LTD.

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Website : www.coralnewsprintslimited.com

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the following outcome of the Board Meeting of Coral Newsprints Limited held on 7<sup>th</sup> September 2020 at New Delhi (started at 2:00 P.M. and concluded at 05:00 PM.):-

1. Approval of audited financial results of the Company for the 4<sup>th</sup> Quarter of the year ended 31<sup>st</sup> March 2020 and Unaudited financial results of the first quarter ended on June 30<sup>th</sup> 2020.
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board of directors proposed to approach the NBFC or banks or any other private arrangements/ funding for financial assistance for up gradation of old plant & machinery.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 4<sup>th</sup> Quarter ended on 31<sup>st</sup> March 2020.

This is for your information and record.  
Kindly acknowledge receipt of the same.

Thanking you

For Coral Newsprints Limited



Authorised Signatory

PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company : CORAL NEWSPRINTS LTD

Statement of Profit and Loss for the period ended 31st March,2020

PARTICULAR	Note no	STANDALONE				
		Quarter ended March 31, 2020	Preceding quarter ended December, 31, 2019	Corresponding quarter ended March 31, 2019	Year to date figures for the March 31, 2020	Year to date figure for the March 31, 2019
		Audited	Un-audited	Audited	Audited	Audited
1	2	3	4	5	6	7
I Revenue From operations	18	208.80	237.26	381.56	1,062.59	1,598.61
II Other Income	19	16.160	-	17.89	16.68	18.77
III Total Income (I+II)		224.96	237.26	399.45	1079.27	1617.38
IV EXPENSES:						
Cost of Materials consumed	20	199.18	188.53	228.82	789.94	1083.31
Purchase of Stock in Trade		-	-	-	-	-
Changes in inventories of finished goods, stock - in-trade and work-in-progress	21	29.61	-33.74	39.02	0.22	(24.12)
Employee benefits expense	22	17.92	20.22	28.58	92.15	128.73
Finance Costs		0	-	-	-	-
Depreciation and amortisation expenses	2	2.95	2.76	2.76	11.83	11.06
Other expenses	24	133.30	86.31	129.94	414.80	469.10
TOTAL EXPENSES(IV)		382.97	264.09	429.13	1308.94	1668.07
V Profit/(Loss) before exceptional items and tax (I-IV)		(158.01)	(26.83)	(29.69)	(229.67)	(50.69)
VI Exceptional items		-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax (V-VI)		(158.01)	(26.83)	(29.69)	(229.67)	(50.69)
VIII Tax expense						
(1) Current tax		-	-	-	-	-
(2) Deferred Tax		-	-	-	-	-
IX Profit (Loss) For the period from continuing operations (VII-VIII)		(158.01)	(26.83)	(29.69)	(229.67)	(50.69)
X Profit/(Loss) From discontinued operations		-	-	-	-	-
XI Tax expenses of discontinued operations		(158.01)	(26.83)	(29.69)	(229.67)	(50.69)
XII Profit/(Loss) From Discontinued operations (after tax (X-XI))		-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)		-	-	-	-	-
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
XI Profit or loss		-	-	-	-	-
V (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )		(158.01)	(26.83)	(29.69)	(229.67)	(50.69)
XV Earnings Per equity share (for continuing operation )						
I (1) Basic		-3.13	-0.53	-0.59	-4.55	-1.00
(2) Diluted		-3.13	-0.53	-0.59	-4.55	-1.00
XV Earnings Per equity share (for discontinued operation):						
II (1) Basic		-3.13	-0.53	-0.59	-4.55	-1.00
(2) Diluted		-3.13	-0.53	-0.59	-4.55	-1.00
XV Earnings Per equity share (for discontinued & continuing operation):						
III (1) Basic		-3.13	-0.53	-0.59	-4.55	-1.00
(2) Diluted		-3.13	-0.53	-0.59	-4.55	-1.00

See accompanying note to the Financial Results

For CORAL NEWSPRINTS LIMITED

Pushpendra P.S. Chauhan  
Whole Time Director & CEO  
(DIN No. 01871760)

Dated : 07.09.2020  
Place : Delhi

Part-1		(Rupees in lacs)			
Statement of Standalone / Consolidated Unaudited/ Audited Results for the Quarter ended 30 June-2020					
Ended 30/06/2020					
SR No.	PARTICULAR	STANDALONE			
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Previous Year ended 31/03/2020
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue</b>				
	a) Net Sales/Income from Operations (Net of excise duty)	76.16	208.80	303.92	1,062.59
	(b) Other Operating Income	-	16.160	0.000	16.68
	<b>Total Income from Operations (Net)</b>	<b>76.16</b>	<b>224.96</b>	<b>303.92</b>	<b>1079.27</b>
2	<b>EXPENSES:</b>				
	(a) Cost of Materials consumed	48.87	199.18	210.72	789.94
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock - in-trade	18.33	29.61	-8.94	0.22
	(d) Employee benefits expense	13.62	17.92	25.29	92.15
	(e) Depreciation and amortisation expenses	2.95	2.95	2.76	11.83
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.99	133.30	102.43	414.80
	<b>TOTAL EXPENSES</b>	<b>130.77</b>	<b>382.97</b>	<b>332.25</b>	<b>1308.94</b>
3	<b>Profit / (Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(229.67)</b>
4	Other Income	-	-	-	-
5	<b>Profit / (Loss) From ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(229.67)</b>
6	Finance Costs	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(229.67)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(229.67)</b>
10	a) Tax expense	-	-	-	(0.75)
	b) Deferred Tax	-	-	-	(0.31)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(228.61)</b>
12	Extraordinary items ( net of tax rs. Expense lakhs)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(228.61)</b>
14	Share of Profit./ (loss) of associates *	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA
16	<b>Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates (13 + 14 + 15) *</b>	<b>(54.60)</b>	<b>(158.01)</b>	<b>(28.33)</b>	<b>(228.61)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	505.27	505.27	505.27	505.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	-10.81	-31.27	-5.61	-45.25
	(b) Diluted	-10.81	-31.27	-5.61	-45.25
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	-10.81	-31.27	-5.61	-45.25
	(b) Diluted	-10.81	-31.27	-5.61	-45.25
	See accompanying note to the Financial Results				

\* Applicable in the case of consolidated results

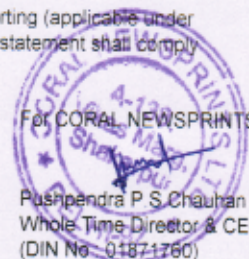
Note:

\* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

\* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

Dated : 07.09.2020

Place : Delhi

  
**For CORAL NEWSPRINTS LIMITED**  
Pushpendra P. S. Chauhan  
Whole Time Director & CEO  
(DIN No. 01871760)



# Gulvardhan Malik and Co.

CHARTERED ACCOUNTANTS

G.F., F-54 Dllshad Colony, Delhi - 110095

Contact # 9873937755, E-mail # fcamalik@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended)

To the Board of Directors Coral Newsprints Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s Coral Newsprints Limited ("the company") for the quarter and nine months ended 30<sup>th</sup> June 2020 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on auditing and consequently, does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing regulation to the extent applicable .

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results , prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GULVARDHAN MALIK & CO.  
Chartered Accountants

Registration No: 028432N



Gulvardhan Malik

Proprietor

Membership No.503403

Place: New Delhi,

Date: 07.09.2020