

July 6, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001.

Sub : Outcome of the Board Meeting
Ref : Scrip Code : 504378
Scrip ID : NYSSACORP

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. July 6, 2020, Monday have considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2020. Please find attached the copy of Audited Financial Results (Standalone and Consolidated) and Audit Report for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,
Yours faithfully,

For Nyssa Corporation Limited

Prasanna Shirke



[Prasanna Shirke]
Director
DIN : 07654053

Encl: as above

July 6, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref : Scrip Code : 504378
Scrip ID : NYSSACORP

DECLARATION

Dear Sir/Madam,

I, Prasanna Shirke, Director and Chief Financial Officer of the Company hereby declare that the statutory auditors of the company, M/s CLB & Associates Chartered Accountants (FRN :124305W) have issued an Audit Report with unmodified opinion on Audited Financial Statement of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2020.

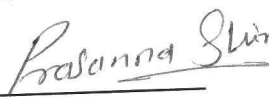
This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your record,

Thanking you,

Yours faithfully,

For Nyssa Corporation Limited



[Prasanna Shirke]
Director & CFO
DIN : 07654053





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,

1. We have audited the accompanying statement of quarterly standalone financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter and year to date ended on March 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the year ended March 31, 2020.



The statement includes the result for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN 124305W



Kumbhar Jeetu

Partner

M.No. 132629

Place: Mumbai

Date: 06.07.2020

UDIN: 20132629 AAAAAA 09362



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063


Dear Sir,

1. We have audited the accompanying consolidated financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter and year to date ended on March 31, 2020 where in are included financial results of its subsidiaries (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Include the financial results for the year ended 31st March, 2020 of the following partnership firm:
 - a. M/s Mark Developers
 - (ii) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the year ended March 31, 2020.



The statement includes the result for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN 124305W


Kumbhar Jeetu
Partner

M.No. 132629

Place: Mumbai

Date: 06.07.2020

UDIN: 20132629 AAAAAP2973



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31st MAR. 2020

Particulars	Standalone				Consolidated			
	Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1. Revenue from Operations	25.37	20.19	152.74	628.37	211.38	86.20	274.71	507.52
2. Other Income	74.30	19.79	134.71	94.66	75.22	19.79	135.63	95.66
3. Total Income (1+2)	99.67	39.97	287.45	723.04	286.60	105.99	290.79	643.15
4. Expenses	-	-	-	2.23	24.60	-	-	24.60
a) Cost of materials consumed	38.06	21.20	103.98	581.66	38.06	21.20	166.07	581.66
b) Purchases of stock-in-trade	14.66	25.26	110.76	(41.01)	131.52	66.50	24.69	368.83
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.65	1.90	9.82	12.69	(0.34)	1.90	3.92	9.83
d) Employee benefits expense	0.04	0.04	0.33	1.99	50.12	0.12	(10.19)	50.58
e) Finance Cost	0.06	0.04	0.06	0.04	0.17	0.11	0.19	0.50
f) Depreciation and amortisation expense	9.54	7.90	40.32	48.58	11.05	11.43	37.46	82.99
g) Other expenses	65.02	56.32	265.30	606.18	255.18	101.27	222.15	618.64
Total Expenses [sum of (a) to (g)]								
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	34.64	(16.34)	22.15	116.86	31.42	4.72	68.63	24.51
6. Exceptional Items	-	-	-	-	-	-	-	-
7. Profit/(loss) before extraordinary items and tax (5-6)	34.64	(16.34)	22.15	116.86	31.42	4.72	68.63	24.51
8. Extraordinary Items	-	-	-	-	-	-	-	-
9. Profit/(loss) before tax (7-8)	-	-	-	-	31.42	4.72	68.63	24.51
10. Tax expense	5.52	-	5.52	32.66	6.14	20.75	6.15	32.36
a. Current Tax	0.00	-	0.00	(2.47)	0.00	-	(2.47)	(0.00)
b. Deferred Tax	29.12	(16.34)	16.63	86.67	25.28	4.72	50.35	18.37
11. Profit/(loss) after Tax (9-10)	(3.80)	20.85	1.72	(3.23)	0.04	(0.21)	0.05	(0.02)
12. Share of Profit/(loss) of associates/joint Venture	-	-	-	-	-	-	-	-
13. Non-Controlling Interest	-	-	-	-	-	-	-	-
14. Profit/(loss) after tax and share of associates, joint venture & minority interest (11+12+13)	25.32	4.51	18.35	83.44	25.32	4.51	50.40	18.35
15. Other comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-
16. Total comprehensive Income	25.32	4.51	18.35	83.44	25.32	4.51	50.40	18.35
17. Earning per share (Face Value of Rs. 1 Each)								
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.02	0.06	0.28	0.08	0.02	0.17	0.06
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.02	0.06	0.28	0.08	0.02	0.17	0.06



Prasanna Shinde

NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DEC., 2019
 Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Particulars	Standalone						Consolidated					
	Quarter Ended		Period Ended		Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations												
Really	1.73	(0.00)	168.31	6.33	272.79	188.67	66.01	192.31	362.03	464.04		
Investments	97.93	39.98	98.47	281.12	450.25	97.93	39.98	98.47	281.12	450.25		
Total	99.67	39.97	266.79	287.45	723.04	286.60	105.99	290.79	643.15	914.29		
Less: Inter Segment Revenue	-	-	-	-	723.04	286.60	105.99	290.79	643.15	914.29		
Net Sales/Income from Operations	99.67	39.97	266.79	287.45	-	-	-	-	-	-		
Segment Results												
Really	(1.79)	(6.65)	108.07	(21.64)	149.15	(1.52)	9.25	102.34	(15.77)	145.59		
Investments	36.44	(9.69)	(33.71)	43.79	(32.29)	36.47	(9.69)	(33.71)	43.82	(32.29)		
Total	34.64	(16.34)	74.36	22.15	116.86	34.96	(0.43)	68.63	28.05	113.30		
Unallocated Expenses	-	-	-	-	-	-	-	-	-	-		
Operating Income	(3.80)	20.85	(4.72)	1.72	(3.23)	-	(0.01)	-	-	-		
Other Income	30.84	4.51	79.07	23.87	120.08	34.96	(0.42)	68.63	28.05	113.30		
Profit/(Loss) before tax												
Capital Employed: (Segment Assets- Segment Liabilities)												
Really	1,489.73	1,458.49	1,491.52	1,489.73	1,491.52	1,472.21	1,458.49	1,491.52	1,472.21	1,491.52		
Investments	565.53	553.47	529.09	565.53	529.09	572.91	553.47	529.09	572.91	529.09		
Unallocated	358.68	365.17	374.97	358.68	374.97	368.82	365.17	374.97	368.82	374.97		
Total Capital Employed	2,413.94	2,377.13	2,395.58	2,413.94	2,395.58	2,413.94	2,377.13	2,395.58	2,413.94	2,395.58		

- The above Audited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 06th July, 2020.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 31.03.2020 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 580.06 Lacs.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
 Date: 06/07/2020

By: Board of Director
 For NYSSA CORPORATION LTD

Director
 Prasanna Yadav Shirke
 DIN: 07654053



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341

STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

Amount in Lacs

Particulars	Standalone		Consolidated	
	As at March 31,2020	As at March 31,2019	As at March 31,2020	As at March 31,2019
ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	0.24	0.31	2.94	3.45
(b) Other Intangible Assets	-	-		
(c) Financial Assets				
(i) Investments	582.27	632.42	2.20	2.20
(ii) Loans	1,070.66	1,137.62	1,070.66	1,137.62
(iii) Other Financial Assets	1.63	1.63	1.63	1.63
(d) Deferred Tax Assets (Net)	0.03	0.02	0.03	0.02
(e) Other non-current assets	350.04	207.37	350.04	207.37
	2,004.86	1,979.37	1,427.50	1,352.29
(2) Current Assets				
(a) Inventories	269.17	254.47	932.73	1,176.10
(b) Financial Assets				
(i) Trade Receivables	31.38	65.85	186.14	65.85
(ii) Cash & Cash Equivalents	22.70	27.08	24.53	33.26
(iii) Loans	226.24	52.83	226.24	52.83
(c) Current Tax Assets (Net)	33.85	15.60	33.85	16.22
(d) Other Current Assets	195.00	211.61	214.70	228.31
	778.34	627.44	1,618.19	1,572.57
TOTAL ASSETS	2,783.21	2,606.81	3,045.69	2,924.86
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,113.94	2,095.58	2,113.94	2,095.58
TOTAL EQUITY	2,413.94	2,395.58	2,413.94	2,395.58
NON CONTROLLING INTEREST			0.86	0.78
LIABILITIES				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings			110.18	180.14
(b) Deferred Tax liability (Net)				
	-	-	110.18	180.14
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	239.74	55.07	249.67	68.00
(b) Other Current Liabilities	129.53	156.16	271.04	280.36
	369.27	211.23	520.71	348.35
TOTAL EQUITY AND LIABILITIES	2,783.21	2,606.81	3,045.69	2,924.86



NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Amount in lacs

Particulars	Standalone		Consolidated	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax and extra ordinary items	23.87	113.63	24.52	113.30
Add: Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-		
Adjustment For :				
Share of (profit)/loss from investment in partnership firm	(1.72)	3.23	-	-
Short Term Gain/loss on Sale Shares	-	(20.27)	-	(20.27)
Depreciation/ amortization on continuing operation	0.06	0.04	0.50	0.55
Interest expenses	0.27	1.87	50.37	1.87
Operating profit before working capital changes	22.49	98.49	75.40	95.44
Movement in Working Capital :				
Increase/(decrease) in Inventory	(14.70)	(41.01)	243.37	115.84
Increase/(decrease) in Trade receivables	34.47	19.98	(120.29)	27.34
Increase/(decrease) in Short Term Loan & Advances	(173.41)	45.97	(173.41)	101.17
Increase/(decrease) in Current Liabilities	(26.63)	10.11	(9.32)	2.02
Increase/(decrease) in Trade Payable	184.67	(128.21)	181.68	(127.01)
Increase/(decrease) in Other Current Assets	16.61	(234.99)	13.61	(234.99)
Direct taxes paid (net of refunds)	(23.78)	(9.42)	(23.78)	(22.75)
Net Cash Flow from Operating Activities(A)	19.73	(239.08)	187.26	(42.93)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investments /withdrawal in Partnership Firm	50.16	195.67	-	-
Sale of Investments	-	31.14	-	31.14
Purchase of Fixed Assets	-	(0.27)	-	(0.27)
Share of (profit)/loss from investment in partnership firm	1.72	(3.23)	-	-
Net Cash Flow from Investing Activities(B)	51.87	223.31	-	30.87
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceed (Repayment) from long term borrowing	-	-	(69.96)	-
Increase in Advances Given	(75.71)	26.42	66.96	4.47
Interest Paid	(0.27)	(1.87)	(50.37)	(1.87)
Increase in Other Non Current Advances	-	-	(142.67)	18.82
Interest to Parnter of Firm	-	-	0.06	-
Increase in Other Financial Assets	-	-	-	3.18
Net Cash Flow from Financing Activities(C)	(75.99)	24.56	(195.99)	24.61
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(4.38)	8.79	(8.73)	12.54
Cash and Cash equivalents (Opening Balance)	27.08	18.29	33.26	20.71
Cash and Cash equivalents (Closing Balance)	22.70	27.08	24.53	33.26

