



December 30, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/Madam,

Sub: Intimation for acquisition of 27.26% stake in New Delhi Television Limited (“NDTV”) by RRPR Holding Private Limited (“RRPR”), an indirect subsidiary of Adani Enterprises Limited (“Company”)

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that RRPR, an indirect subsidiary of the Company and member of the promoter/promoter group of NDTV, has acquired 27.26% equity stake in NDTV from Mr. Prannoy Roy and Mrs. Radhika Roy (“**Sellers**”) by way of inter-se transfer under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are given as under: -

Sr. N.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	New Delhi Television Limited FY22 Revenue: INR 230.91 Cr.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of	Vishvapradhan Commercial Private Limited (an indirect subsidiary of the Company) holds 8.27% equity stake in NDTV and RRPR (prior to the present acquisition) held 29.18% equity stake in NDTV. Consequent to the present acquisition, RRPR will hold 56.45%

Adani Enterprises Ltd
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
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Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Sr. N.	Particulars	Details
	interest and details thereof and whether the same is done at "arm's length".	equity stake in NDTV. The transaction was undertaken based on the previous day's closing price of the stock in accordance with SEBI Circular CIR/MRD/DP/118/2017 dated October 26, 2017.
c)	Industry to which the entity being acquired belongs	Media, entertainment, publication industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature in the interest of RRPR.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition was completed on December 30, 2022 on block deal window of NSE. The settlement is subject to exchange procedures and formalities.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Price INR 342.65 per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	RRPR acquired 27.26% stake in NDTV from the Sellers.
j)	Brief background about the	NDTV is a public listed company, with



Sr. N.	Particulars	Details								
	entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>corporate identification number L92111DL1988PLC033099. NDTV was incorporated as New Delhi Television Private Limited on September 8, 1988. Its name was changed to New Delhi Television Limited and it became a public company with effect from August 31, 1994, pursuant to a fresh certificate of incorporation issued by the Registrar of Companies, Delhi and Haryana. The registered office of NDTV is located at B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi, 110048, India.</p> <p>History of NDTV's last three year's turnover:</p> <table border="1" data-bbox="808 1056 1292 1266"><thead><tr><th data-bbox="808 1056 1000 1140">Year</th><th data-bbox="1000 1056 1292 1140">Amount (Rs. in Crore)</th></tr></thead><tbody><tr><td data-bbox="808 1140 1000 1182">2021-2022</td><td data-bbox="1000 1140 1292 1182">230.91</td></tr><tr><td data-bbox="808 1182 1000 1224">2020-2021</td><td data-bbox="1000 1182 1292 1224">197.33</td></tr><tr><td data-bbox="808 1224 1000 1266">2019-2020</td><td data-bbox="1000 1224 1292 1266">222.33</td></tr></tbody></table>	Year	Amount (Rs. in Crore)	2021-2022	230.91	2020-2021	197.33	2019-2020	222.33
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2021-2022	230.91									
2020-2021	197.33									
2019-2020	222.33									

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)

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Shantigram, Near Vaishno Devi Circle,
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