



March 6, 2020

The Calcutta Stock Exchange Ltd.
71 Lyons Range
Kolkata- 700001
Scrip Code: 10013217

The Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached herewith Disclosure of Related party transactions in the format as specified in relevant accounting standards for the half year ended December 31, 2019, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

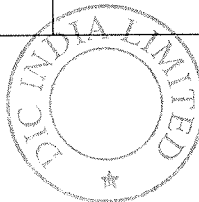
Thanking You,
Yours Faithfully,
For DIC India Limited

A handwritten signature in blue ink, appearing to be 'Raghav Shukla', written over a blue horizontal line.

Raghav Shukla
General Manager-Legal &
Company Secretary

(i) **Disclosure of Related party of DIC India Limited for Half year ended December 31, 2019**

A	Holding Companies	DIC Asia Pacific Pte. Ltd. DIC Corporation (Ultimate Holding Company)
B	Subsidiary Companies	NA
C	Fellow Subsidiaries	<p>Benda-Lutz Werke GmbH DIC Alkylphenol Singapore Pte. Ltd. DIC Australia Pty Ltd. DIC Compounds (Malaysia) Sdn. Bhd. DIC Fine Chemicals Private Limited DIC South Asia Private Limited DIC Graphics Chia Lung Corp. DIC Color Design, Inc. DIC Graphics (Guangzhou) Ltd. DIC Graphics Corporation DIC Europe GmbH DIC Performance Resins GmbH DIC Graphics (Thailand) Co., Ltd. DIC Lanka (Private) Ltd. DIC (Malaysia) Sdn. Bhd. DIC New Zealand Ltd. DIC Pakistan Ltd. DIC (Shanghai) Co., Ltd. DIC (Vietnam) Co., Ltd. Hartmann Druckfarben GmbH DIC Chemical Inks S.A. Nantong DIC Color Co., Ltd. PT. DIC Graphics Siam Chemical Industry Co., Ltd. Sun Chemical de Guatemala S.A. Sun Chemical Trading (Shanghai) Co., Sun Chemical Canada Sun Chemical Group GmbH Sun Chemical matbaa Murekkepleri Sun Chemical AG Sun Chemical B.V. Sun Chemical Group S.p.A. Sun Chemical Limited Sun Chemical N.V./S.A. Sun Chemical S.A.S. Sun Chemical S.A.U. Sun Chemical (South Africa) (Pty) Ltd. . Sun Chemical Turkey Sun Chemical (Chile) S.A. Sun Chemical Inks S.A. Sun Chemical Peru S.A. Sun Chemical S.A. Sun Chemical Colombia S.A.S.</p>



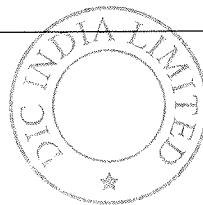
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D.	Key Managerial Personnel	Mr. Manish Bhatia Mr. Taishi Nojima (Appointed w.e.f. April 26, 2019) Mr. Raghav Shukla Mr. Sandip Chatterjee
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(ii) Related party transactions during half year ended December 31, 2019:

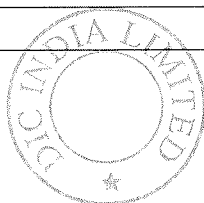
(All amount in Rs. Lakhs)

		December 31, 2019
A.	Transactions during the half year ended	
(i)	Revenue from sale of goods	
	<i>Ultimate Holding Company</i>	-
	<i>Fellow Subsidiary</i>	
	DIC Pakistan Ltd	20.11
	DIC Australia Pty Ltd	725.8
	Others	313.02
(ii)	Commission income	
	<i>Ultimate Holding Company</i>	36.17
	<i>Fellow Subsidiary</i>	
	Others	5.6
(iii)	Management fees income	
	<i>Ultimate Holding Company</i>	73.21
	<i>Holding Company</i>	3.45
	<i>Fellow Subsidiary</i>	
	DIC South Asia Pvt Ltd.	26.66
(iv)	Purchases of Goods	
	<i>Ultimate Holding Company</i>	981.13
	<i>Holding Company</i>	1242.65
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	452.49
	DIC Compounds (Malaysia) Sdn. Bhd.	173.41
	Nantong DIC Color Co., Ltd. NT Pigm	332.56
	Others	333.2
(v)	Travel/Miscellaneous expenses incurred	
	<i>Ultimate Holding Company</i>	68.21
	<i>Holding Company</i>	299.5



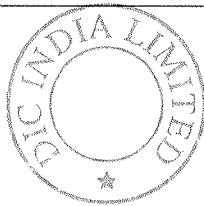
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	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	-
	Others	-
(vi)	<i>Royalty expense</i>	
	<i>Ultimate Holding Company</i>	454.46
(vii)	<i>Dividend paid</i>	
	<i>Holding Company</i>	-
(viii)	<i>Remuneration expenses</i>	
	<i>Key Management Personnel</i>	
	Short Term Benefits	130.63
	Post Employment benefits	9.51
	Other LongTerm Employee Benefits	3.65
(ix)	<i>Reimbursement of expenses</i>	
	<i>Ultimate Holding Company</i>	335.3
	<i>Holding Company</i>	236.79
	<i>Fellow Subsidiary</i>	15.35
B	Outstanding as at half year ended:	
(i)	Trade payables	
	<i>Ultimate Holding Company</i>	721.23
	<i>Holding Company</i>	932.1
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	160.31
	Others	329.83
(ii)	Employee related liabilities	
	<i>Key Management Personnel</i>	
	Short term benefits	13.81
	Post-employment benefits	2.19
(iii)	Trade receivables	
	<i>Fellow Subsidiary</i>	
	DIC Australia Pty Ltd	316.86
	Sun Chemical de Guatemala, S.A	-
	Sun Chemical Inks S.A.	-
	Others	283.4



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(iv)	Other current financial assets	
	<i>Ultimate Holding Company</i>	233.13
	<i>Holding Company</i>	47.83
	<i>Fellow Subsidiary</i>	
	Others	35.48



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