

October 23, 2021

To  
The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 532767



Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting – Reg.,**  
**Ref: Our Board Meeting notice dated 14<sup>th</sup> October, 2021**

.....  
We wish to inform you that Board of Directors of the Company at its meeting held on 23.10.2021 has approved the following:

1. Un-Audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2021. (A Copy of the results and Limited Review Report for the quarter and half year ended 30.09.2021 issued by the Statutory Auditors M/s. N G Rao & Associates, Chartered Accountants is enclosed for your information.)
2. Appointment of Mr. Nanchraiya Shiva Rama Krishna Pulakanam, Whole time Director of the Company as Chief Financial Officer of the Company with effect from 23.10.2021 replacing Mr. G. Murali Krishna who has resigned from the office with effect from 29.09.2021.
3. Appointment of Ms. Priyanka Baldewa as Company Secretary and Compliance Officer of the company with effect from 23.10.2021 replacing Mr. Dinesh Vemula who has resigned from the office with effect from 29.09.2021.
4. Authorisation to Mr. Nanchraiya Shiva Rama Krishna Pulakanam, Whole time Director and Chief Financial Officer of the Company and Ms. Priyanka Baldewa, Company Secretary and Compliance Officer to determine the materiality of an event or information and for the purpose of making disclosures to stock exchange(s).

The meeting commenced at 11.45 A.M and concluded at 12.15 P.M.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,  
For GAYATRI TISSUE AND PAPERS LIMITED

**Nanchraiya Shiva Rama Krishna Pulakanam**  
**Wholetime Director**  
**DIN: 08623181**



**Enclosure:** A Copy of the results and Limited Review Report for the quarter and half year ended 30.09.2021 issued by the Statutory Auditors M/s. N G RAO & Associates, Chartered Accountants, enclosed for your information.

Gayatri Tissue & Papers Limited

16/ 137, No. 5, Near Prabodhan Krida Bhawan

Siddhartha Nagar, Goregaon (west) MUMBAI

Corp Office:

B1, 6-3-1090, TSR Towers Raj Bhavan Road,  
Somajiguda, Hyderabad 500 082. A.P

T +91 40 2331 0330 / 4284 / 4296

F +91 40 2339 8435

www.gayatri.co.in

CIN: 045100MH1987PLC042141 E-Mail: csdinesh@gayatri.co.in



**N G RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Off: +91-40-6661 7089  
Mobile : 98480 18791  
98491 35573  
95421 87777

**Limited Review Report**

**To**  
**The Board of Directors**  
**M/s. Gayatri Tissue and Papers Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Gayatri Tissue and Papers Limited for the period ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N G Rao & Associates**  
Chartered Accountants  
Firm's Registration Number: 009399S



**(G. Nageswara Rao)**  
Partner  
Membership No. 207300

UDIN: 21207300DARABX06540

Place of Signature: Hyderabad  
Date: 23.10.2021

H.No. 6-3-1186/A/6, (New No. 325),  
2nd Floor, Chinna Balreddy Building,  
Adjacent Lane to ITC Kakatiya Hotel,  
Begumpet, Hyderabad-500 016.

D.No. 39-16-4B/S  
Garuda Hotel Lane,  
Labbipet,  
Vijayawada - 520 010.

H.No. 8-22-5/1, FF3  
Neeladri Towers, Pattabi Street,  
Gandhi Nagar,  
Kakinada - 533 004.

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



**GAYATRI TISSUE & PAPERS LIMITED**  
 Regd. Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104  
**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**  
 CIN: L45100MH1987PLC042141

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 (un audited)	30.06.2021 (un audited)	30.09.2020 (un audited)	30.09.2021 (un audited)	30.09.2020 (un audited)	31.03.2021 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	6.85	10.01	9.50	16.86	19.56	34.79
	(b) Other Income	-	-	-	-	-	0.07
	Total Revenue (1)	<b>6.85</b>	<b>10.01</b>	<b>9.50</b>	<b>16.86</b>	<b>19.56</b>	<b>34.86</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	5.02
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1.00	1.50	-	2.50	5.33	2.83
	(d) Employees benefits expense	3.15	3.16	2.83	6.31	6.31	12.62
	(e) Finance costs	-	-	3.15	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Manufacturing expenses	-	-	-	-	-	-
	(h) Research & Development expenses	-	-	-	-	-	-
	(i) Other Expenditure	2.26	4.75	2.04	7.01	6.11	11.07
	Total Expenses (2)	<b>6.42</b>	<b>9.41</b>	<b>8.02</b>	<b>15.83</b>	<b>17.75</b>	<b>31.54</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>0.43</b>	<b>0.60</b>	<b>1.48</b>	<b>1.03</b>	<b>1.81</b>	<b>3.32</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>0.43</b>	<b>0.60</b>	<b>1.48</b>	<b>1.03</b>	<b>1.81</b>	<b>3.32</b>
<b>6</b>	<b>Tax Expenses:</b>						
	(1). Current tax	0.11	0.16	0.38	0.27	0.47	0.86
	(2). Deferred tax	-	-	-	-	-	-
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>0.32</b>	<b>0.44</b>	<b>1.10</b>	<b>0.76</b>	<b>1.34</b>	<b>2.46</b>
<b>8</b>	<b>Profit/Loss from discontinued operations</b>	-	-	-	-	-	-
<b>9</b>	<b>Tax expenses of discontinued operations</b>	-	-	-	-	-	-
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	-	-	-	-	-	-
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>	<b>0.32</b>	<b>0.44</b>	<b>1.10</b>	<b>0.76</b>	<b>1.34</b>	<b>2.46</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
	A (1). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (1). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(2). Incometax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period</b>	<b>0.32</b>	<b>0.44</b>	<b>1.10</b>	<b>0.76</b>	<b>1.34</b>	<b>2.46</b>
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>						<b>268.04</b>
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>						
	A) Basic	0.02	0.03	0.07	0.05	0.09	0.16
	B) Diluted	-	-	-	-	-	-
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>						
	A) Basic	-	-	-	-	-	-
	B) Diluted	-	-	-	-	-	-
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>						
	A) Basic	0.02	0.03	0.07	0.05	0.09	0.16
	B) Diluted	-	-	-	-	-	-

**Notes:**

- The above results were approved by the Board of Directors of the Company at its meeting held on 23rd October, 2021 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

*Shrikant K. S.*



**GAYATRI TISSUE & PAPERS LIMITED**

Regd. Office: 16/137 Siddharthanagar, Road No.5, Near Prabodhan Krida Bhavan, Goregaon(West),  
MUMBAI-400 104

CIN: L51900MH1987PLC042141

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021**

(In Lakhs)

S.No.	Particulars	As at	As at	Year ended
		30.09.2021	30.09.2020	31.03.2021
<b>I</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a) Fixed Assets	-	-	-
	b) Non-Current Investments	-	-	-
	c) Deferred Tax Asset	-	-	-
	d) Long-term loans and advances	347.22	400.50	339.03
	e) Other non-current assets	-	-	-
2	<b>Current Assets</b>			
	a) Current Investments	-	-	-
	b) Inventory & GST Input	0.44	0.22	2.50
	c) Trade Receivables	74.52	75.89	79.46
	d) Cash and Cash equivalents	0.33	0.36	1.59
	e) Short-term Loans and Advances	1.84	2.61	0.73
	<b>TOTAL:</b>	<b>424.35</b>	<b>479.58</b>	<b>423.31</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's fund</b>			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	269.08	267.40	268.04
	c) Money received against share warrants	-	-	-
2	<b>Non-Current Liabilities</b>			
	a) Long-term borrowings	-	-	-
	b) Deferred tax liabilities (net)	-	-	-
	c) Other long term liabilities	-	-	-
	d) Long-term provisions	-	-	-
3	<b>Current Liabilities</b>			
	a) Short-term borrowings	-	-	-
	b) Trade payables	4.89	58.45	-
	c) Other current liabilities & GST Output	0.38	3.73	5.27
	d) Short-term provisions	-	-	-
	<b>TOTAL:</b>	<b>424.35</b>	<b>479.58</b>	<b>423.31</b>

**Notes:**

- The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 23.10.2021.
- Previous year figures have been re-grouped and recasted wherever necessary.

By Order of the Board  
For Gayatri Tissue & Papers Limited

*(Signature)*

**NANCHRAIYA SHIVA RAMA KRISHNA  
PULAKANAM  
Whole time Director**



Place: Hyderabad.  
Date: 23.10.2021



GAYATRI TISSUE & PAPERS LIMITED

Statement of Unaudited Cash Flows for the Half Year Ended 30th September, 2021

(In Lakhs)

PARTICULARS	For the Half Year ended	
	30th Sept, 2021	30th Sept, 2020
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax extraordinary and exceptional items	1.03	1.81
Adjustment for:		
Depreciation and amortization	-	-
Interest and other income	-	-
Loss/ (Profit) on sale of Property, Plant and Equipment	-	-
Foreign Currency Translation and Transactions	-	-
<b>Operating profit before working capital changes</b>	<b>1.03</b>	<b>1.81</b>
Adjustment for:		
Increase /Decrease in deposit		
Increase /Decrease in Trade Receivables	4.95	(4.00)
Increase /Decrease in other advances	(9.30)	1.05
Increase /Decrease in other liabilities	0.00	(3.96)
Increase /Decrease in other current assets	2.06	5.11
	(2.29)	(1.80)
<b>Cash (used in) / generated from operating activities</b>	<b>(1.26)</b>	<b>0.01</b>
Direct Taxes paid (Net)		-
<b>Net cash (used in) / generated from Operating Activities (A)</b>	<b>(1.26)</b>	<b>0.01</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment including capital work-in-progress	-	-
Purchase of Non-Current Investments	-	-
Investments in Mutual Funds	-	-
Proceeds from sale of Property, Plant & Equipment	-	-
Interest and other income received	-	-
<b>Net cash (used in) / generated from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Share Capital including share premium	-	-
Redemption of Debentures	-	-
Net Proceeds from Long term borrowings	-	-
Net Proceeds from Short term borrowings	-	-
Dividend & Dividend Distribution Tax paid	-	-
<b>Net cash (used in) / generated from Financing Activities(C)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1.26)</b>	<b>0.01</b>
Cash & cash equivalents at the beginning of the year (01.04.2021)	1.59	0.35
Cash & cash equivalents at the end of the year (30.09.2021)	0.33	0.36

By Order of the Board  
For Gayatri Tissue & Papers Limited

*Shivarama Krishna*



NANCHRAIYA SHIVA RAMA KRISHNA  
PULAKANAM  
Whole time Director

Place: Hyderabad.

Date: 23.10.2021