

June 11, 2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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SUB:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2021 and balances as at March 31, 2021 on consolidated basis.

Minda Corporation Limited related parties consist of its jointly control entities, associates and key managerial personnel and their relatives. The Group's related party transactions and outstanding balances are with related parties with whom the Group entered into transactions in the ordinary course of business. Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No. A13371

2.39 Related party disclosures as required under India Accounting Standard (Ind AS) – 24 “Related party disclosures”:

a) Related parties and nature of related party relationship with whom transactions have taken place during the year

Description of relationship	Name of the party
(i) Key Managerial Personnel	Mr. Ashok Minda - Chairman Mr. Aakash Minda - Executive Director (w.e.f 5 November 2020) Mr. Naresh Kumar Modi - Executive Director (w.e.f 11 December 2020) Mr. R. Laxman - Executive Director and Group CFO (w.e.f 26 September 2019, up to 31 December 2020) Mr. Ashim Vohra - COO Mr. Pardeep Mann - Company Secretary (w.e.f 1 August 2020)
(ii) Relative of Key Managerial Personnel	Mrs. Sarika Minda - Relative of Mr. Ashok Minda
(iii) Jointly controlled entities / associate	Minda Stoneridge Instruments Limited Minda Vast Access Systems Private Limited Furukawa Minda Electric Private Limited
(iv) Other entities over which key management personnel and their relatives are able to exercise significant influence	Minda Capital Private Limited, India Minda Silca Engineering Private Limited, India
(v) Others	Minda KTSN Plastic Solutions GmbH & Co. KG, Germany (w.e.f 10 June 2020) (refer note 2.45)

Minda Corporation Limited

Notes to the Standalone Financial Statements for the year ended 31 March 2021

2.38 Related party disclosures as required under Ind AS 24 "Related party disclosure"

C) Details of transactions and balances with related parties:

(Rs/ in Million)

Party name	Period*	Sale of goods	Job work/Service income recovered during the year	Contribution towards CSR activities	Other incomes / expenses recovered during the year	Purchase of goods during the year	Management fees Income	Lease Liability(including interest)/Rent payment	Remuneration paid	Other expenses paid / reimbursed during the year	Dividend Income
Joint Venture											
Minda VAST Access System Private Limited	2020-21	63	-	1	7	21	6	-	-	0	-
Minda Stoneridge Instruments Limited	2020-21	8	19	3	9	103	25	-	-	-	-
Furukawa Minda Electric Private Limited	2020-21	22	6	-	-	5	-	-	-	-	-
Enterprise in which directors of the Company and their relatives exercise significant influence:											
Minda Silca Engineering Limited	2020-21	24	-	1	-	63	2	-	-	-	-
Minda Capital Private Limited	2020-21	-	-	-	0	-	-	76	-	-	0
Minda Spectrum Advisory Limited	2020-21	-	-	-	-	-	-	-	-	0	-
Key Managerial Personnel:											
Mr. Ashok Minda*	2020-21	-	-	-	-	-	-	-	24	-	-
Mr. Laxman Ramnarayan*	2020-21	-	-	-	-	-	-	-	7	-	-
Mr Ashim Vohra*	2020-21	-	-	-	-	-	-	-	8	-	-
Mr. Pardeep Mann*	2020-21	-	-	-	-	-	-	-	1	-	-
Mr. Aakash Minda*	2020-21	-	-	-	-	-	-	-	6	-	-
Mr. N.K.Modi*	2020-21	-	-	-	-	-	-	-	7	-	-
Relative of Key Managerial Personnel:											
Mr. Aakash Minda	2020-21	-	-	-	-	-	-	0	-	-	-

*Does not include provisions for gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.

Minda Corporation Limited
Notes to the Standalone Financial Statements for the year ended 31 March 2021

2.38 Related party disclosures as required under Ind AS 24 "Related party disclosure"

C) Details of transactions and balances with related parties (Cont.):

Party name	Period*	Guarantee Given	Purchase of Property plant & equipment during the year	Security Deposit as at the year end	Trade Receivable as at the year end	Other Receivable as at the year end	Payable as at the year end	Lease Liability payable as at the year end	Investments as at the year end	(Rs/ in Million)
										Loan/advances receivable at the year end
Joint Venture										
Minda VAST Access System Private Limited	2020-21	-	-	-	40	-	3	-	-	-
Minda Stoneridge Instruments Limited	2020-21	-	-	-	16	-	36	-	-	-
Furukawa Minda Electric Private Limited	2020-21	-	-	-	11	-	1	-	-	-
Enterprise in which directors of the Company										
Minda Silca Engineering Limited	2020-21	-	5	-	5	-	31	-	-	-
Minda Capital Private Limited	2020-21	-	-	41	-	472	4	201	52	-
Key Managerial Personnel:										
Mr. Ashok Minda	2020-21	-	-	-	-	-	26	-	-	-