



30th April, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir,
Sub: Outcome of Board Meeting

Ref: Our earlier intimation on 27th April 2022.

We would like to inform you that a meeting of the Board of Directors of the Company was held on April 30, 2022 to review the operations of the Company, general corporate matters which included the following:

1. Taking on record the Share Purchase Agreement ("SPA") between Existing Promoter Group of the Company, M/s.Trala Electromech Systems Private Limited, Mr.Narayan Sethuram, M/s.Bluechip Investments Private Limited, M/s.Vensunar Private Limited, M/s.Galaxy Investments Private Limited and Ms. Suchitra Murali Balakrishnan collectively "Sellers", Mr. C K Balasubramaniam, Mr. S Aravindan, Mr. S Nagarajan, Mr. Prakash K. V, M/s. Trineva Infra Projects Private Limited collectively "Purchasers", along with Mr. C K Venkatachalam and Mr. S Anandavadivel, collectively as "Confirming Parties", collectively all parties as "Acquirers" for the sale of 96,02,182 equity shares of the company at a price of Rs.12/- per share constituting 36.56% of the existing shareholding of the Company and execution by the Company as a party thereto.
2. a). issue of 46,34,224 equity shares of face value of Rs.10/- to the Acquirers (named above) as investors (other than existing promoters) on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws, at a price of Rs.12.50/- (including a premium of Rs. 2.50) per equity share as determined in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 whichever is higher, aggregating to ₹ 5,79,27,800/- (Rupees Five Crores Seventy Nine Lakhs Twenty Seven Thousand and Eight Hundred only), subject to approval of regulatory/statutory authorities and the shareholders of the Company. The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure -1 to this letter.

The Relevant Date in relation to the issue of shares in accordance with SEBI ICDR Regulations would be May 02, 2022.

- b). Approval and execution of related documents for Preferential Issue to the Acquirers.
- c). To seek shareholders approval for the above through Postal Ballot (including e-voting).

The Board Meeting started at 3.05 pm and concluded at 4.00 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. Industries (India) Limited

B. Swaminathan
Company Secretary



W.S. Industries (India) Ltd.

108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

Tel : (91) - 44 - 24354754

CIN : L29142TN1961PLC004568

Dept E-mail : accounts@wsinsulators.com

Website : wsindustries.in



ANNEXURE -1

Type of securities proposed to be issued	Equity Shares of Face value of Rs.10/- each.																																																														
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018																																																														
Total number of securities proposed to be issued or the total amount for which the securities will be issued (estimated)	46,34,224 equity shares of Rs. 10/- each at a price of Rs.12.50/- (including a premium of Rs. 2.50) per equity share aggregating to ₹ 5,79,27,800/- (Rupees Five Crores Seventy Nine Lakhs Twenty Seven Thousand and Eight Hundred only)																																																														
Names of the investors	1. Mr.C.K.Venkatachalam 2. Mr. C. K. Balasubramaniam 3. Mr. S. Anandavadivel 4. Mr. S. Aravindan 5. Mr. S Nagarajan 6. Mr. Prakash K V 7. M/s. Trineva Infra Projects Private Limited																																																														
Post allotment of securities: outcome of the subscription	<p>The equity shares are proposed to be allotted to other than promoters. Details of shareholding of them in the Company, prior and post proposed Preferential Issue, are as under</p> <table border="1"><thead><tr><th rowspan="2">Name of the Investors</th><th colspan="2">Pre SPA</th><th colspan="2">Post SPA and Pre-Preferential Issue as on 30th April 2022</th><th colspan="2">Post allotment of equity shares pursuant to the Preferential Issue</th></tr><tr><th>No. of equity shares held</th><th>% held</th><th>No. of equity shares held</th><th>% held</th><th>No. of equity shares held</th><th>% held</th></tr></thead><tbody><tr><td>1. Mr.C.K.Venkatachalam</td><td>17,07,440</td><td>6.50</td><td>17,07,440</td><td>6.50</td><td>22,22,354</td><td>7.19</td></tr><tr><td>2. Mr. C. K. Balasubramaniam</td><td>-</td><td>-</td><td>15,64,560</td><td>5.96</td><td>20,79,473</td><td>6.73</td></tr><tr><td>3. Mr. S. Anandavadivel</td><td>17,06,940</td><td>6.50</td><td>17,06,940</td><td>6.50</td><td>22,21,854</td><td>7.19</td></tr><tr><td>4. Mr. S. Aravindan</td><td>-</td><td>-</td><td>15,65,060</td><td>5.96</td><td>20,79,973</td><td>6.73</td></tr><tr><td>5. Mr. S Nagarajan</td><td>17,07,440</td><td>6.50</td><td>32,72,002</td><td>12.46</td><td>43,01,830</td><td>13.92</td></tr><tr><td>6. Mr. Prakash K V</td><td>-</td><td>-</td><td>16,36,000</td><td>6.23</td><td>2150,914</td><td>6.96</td></tr><tr><td>7. M/s. Trineva Infra Projects Private Limited</td><td>-</td><td>-</td><td>32,72,000</td><td>12.46</td><td>43,01,828</td><td>13.92</td></tr></tbody></table>	Name of the Investors	Pre SPA		Post SPA and Pre-Preferential Issue as on 30 th April 2022		Post allotment of equity shares pursuant to the Preferential Issue		No. of equity shares held	% held	No. of equity shares held	% held	No. of equity shares held	% held	1. Mr.C.K.Venkatachalam	17,07,440	6.50	17,07,440	6.50	22,22,354	7.19	2. Mr. C. K. Balasubramaniam	-	-	15,64,560	5.96	20,79,473	6.73	3. Mr. S. Anandavadivel	17,06,940	6.50	17,06,940	6.50	22,21,854	7.19	4. Mr. S. Aravindan	-	-	15,65,060	5.96	20,79,973	6.73	5. Mr. S Nagarajan	17,07,440	6.50	32,72,002	12.46	43,01,830	13.92	6. Mr. Prakash K V	-	-	16,36,000	6.23	2150,914	6.96	7. M/s. Trineva Infra Projects Private Limited	-	-	32,72,000	12.46	43,01,828	13.92
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Issue Price	The Equity shares will be issued at a price of Rs.12.50/- (including a premium of Rs. 2.50) per equity share per equity share as determined in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.																																																														



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