



BSE LIMITED PHIROZE JEEJEBHOY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

DATE: 28/09/2020

Dear Sirs,

Sub: Grant of bonus stock options to the eligible employees of the Company and its subsidiaries pursuant to the Elgi Equipments Limited Stock Option Plan, 2019.

We refer to our letter dated 19th September 2020 regarding the approval granted by the shareholders through postal ballot for issue of bonus equity shares of the Company.

Accordingly, we wish to inform that pursuant to the allotment of bonus equity shares by the Board of Directors of the Company at their meeting held on Monday, 28th September 2020, the Compensation Committee of the Board of Directors at their meeting held today, have approved the grant of 1,53,800 bonus stock options under the Elgi Equipments Limited Stock Option Plan, 2019 to the existing option holders.

The stock options granted to the eligible employees will be entitled to be converted into one equity share of Re.1/- each for every one stock option held at a price of Rs.100.03 per option. The bonus stock options granted will have a same vesting period as that of the earlier stock options granted to the eligible employees.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **ELGI EQUIPMENTS LIMITED**

**RAGUNATHAN K
COMPANY SECRETARY**

ELGI EQUIPMENTS LIMITED

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