



HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033
CIN: L26942AP1981PLC002995

Date: 31.01.2024

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Un-Audited Financial Results for the Quarter ended 31st December 2023.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 31st January 2024 has inter-alia approved the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors has approved the Un-Audited Financial Results for the quarter ended 31st December 2023. (Copy enclosed herewith as Annexure-1)
2. Mr.G.Ohm Prakash has been appointed as Chief Executive Officer and Key Managerial Personnel (KMP) of this company effective from 31st January 2024. *(Brief Profile of Mr.G.Ohm Prakash is enclosed -as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-2)*

The Meeting of Board of Directors commenced at 12.30 P.M and concluded at 2.30 P.M today.

This is for your kind information and records.

Thanking You,
Yours faithfully

For **HEMADRI CEMENTS LIMITED**



KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Regd.Office & Factory: Vedari Village-521 457, Jaggaiahpet Mandal, Krishna District.,A.P.(India)
Phone: 08678- 284538

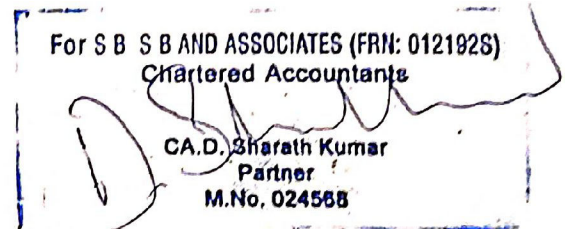


**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and nine months period ended 31ST December, 2023. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 31st January, 2024



UDIN:24024568BKCZFZ3035

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Nine months ended 31-12-2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Nine Months Ended		Year Ended
		31.12.23	30.9.23	31.12.22	31.12.23	31.12.22	31.3.2023
	Period Ending	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,498.47	1,203.08	1,842.99	4,149.71	4,919.96	6,837.24
2	Other Operating Income		-	-	-	-	-
3	Other Income	0.66	41.67	33.93	78.89	67.22	232.43
	Total Income	1,499.13	1,244.75	1,876.92	4,228.60	4,987.18	7,069.67
4	Expenses						
	a) Cost of Material consumed	349.65	275.46	536.12	989.17	1,266.96	1,674.46
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	(365.13)	(32.87)	(671.45)	(178.81)	(129.01)	158.87
	d) Power and Fuel	1,174.90	833.64	1,772.65	2,802.24	3,369.28	4,454.08
	e) Employee benefits expenses	130.24	128.78	141.65	401.81	426.34	615.94
	f) Finance costs	32.47	33.97	22.66	96.88	49.35	76.80
	g) Depreciation and amortisation expense	46.77	46.77	48.29	140.31	143.18	194.74
	h) Other Expenses	167.88	308.08	397.60	819.50	1,006.57	1,941.11
	Total Expenses	1,536.78	1,593.83	2,247.52	5,071.10	6,132.67	9,115.99
5	Profit Before Tax and Exceptional Items(3-4)	(37.65)	(349.08)	(370.60)	(842.50)	(1,145.49)	(2,046.32)
6	Exceptional items						
7	Profit Before Tax (5-6)	(37.65)	(349.08)	(370.60)	(842.50)	(1,145.49)	(2,046.32)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	MAT credit	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(527.63)
	Excess Provision reversed	-	0.94	-	-	-	10.53
	Net Tax Expense / (Benefit)	-	0.94	-	-	-	(517.10)
9	Net Profit / (Loss) for the period	(37.65)	(350.02)	(370.60)	(842.50)	(1,145.49)	(1,529.22)
10	Other Comprehensive Income						
	(i)Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(5.17)
	ii) Income tax on above	-	-	-	-	-	(1.35)
	Other Comprehensive Income	-	-	-	-	-	(3.83)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(37.65)	(350.02)	(370.60)	(842.50)	(1,145.49)	(1,533.05)
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	667.00	667.00	667.00	667.00	667.00	667.00
12	Earnings Per Share						
	(a) Basic	(0.56)	(5.25)	(5.56)	(12.63)	(17.17)	(22.93)
	(b) Diluted	(0.56)	(5.25)	(5.56)	(12.63)	(17.17)	(22.93)

Notes:

- The Company's business operations comprises of a single segment viz., cement and materials
- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
- The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2024. The Statutory Auditors have carried out Limited Review of the above results
- In view of losses in this nine months ended, Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarter at the year end.
- Previous period numbers have been regrouped wherever necessary.



For Hemadri Cements Limited

B. Ananda Krishnan

Dr. Ananda Krishnan Balasubramanian
Managing Director

DIN- 02702557

Place : Chennai
Date : 31-01-2024



HEMADRI CEMENTS LIMITED

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Annexure -2

Brief profile of the Chief Executive Officer is as under:

1	Name	Mr.G.Ohm Prakash
2	Designation	Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company
3	Date of Appointment	31 st January 2024
4	Brief Profile	Mr.G.Ohm Prakash is a seasoned marketing and sales professional with over 13 years of experience in various domains, such as cement, real estate, media, and travel. He holds a Post Graduate in Brand and Advertising Management (PGBAM) from the Indian Institute of Management, Tiruchirappalli, one of the premier business schools in the country.
5	Email ID	ceo@hemadricements.com