



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel.: +91-11-4747 2200  
Fax: +9111 2956 1171  
E-mail : ho@tfciltd.com  
Web: www.tfciltd.com

CIN : L65910DL1989PLC034812

November 22, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Scrip Code: 526650</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 <b>Scrip Code : TFCILTD</b>
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**Re: Disclosure under Regulation 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations**

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 22.11.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of under Regulation 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

  
**(Sanjay Ahuja)**  
**Company Secretary**

Encl: as above

# REDKITE

Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor

Ansari Road, Dariya Ganj

Delhi – 110002, India

Email: [naresh.jain@redkitecapital.co.in](mailto:naresh.jain@redkitecapital.co.in)

CIN NO :- U65921DL2010PTC204932

22<sup>nd</sup> November, 2019

To,  
**Bombay Stock Exchange**  
Listing Department,  
14<sup>th</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange India Limited,**  
**Listing Department,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Company Secretary**  
**Tourism Finance Corporation of India Limited**

**Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

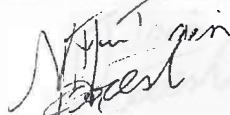
Dear Sir(s),

We are furnishing the revised disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director



Encl. as above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Tourism Finance Corporation of India Limited											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.											
Date of reporting		22 <sup>nd</sup> November 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited											
Details of the creation of encumbrance													
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) - (3)]/ invocation [(1) - (3)]}	
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/lien/disposal/undertaking/others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Redkite Capital Private Limited*	1,78,46,382	22.11%	1,77,98,000	22.04%	Release of Pledge	15.11.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	25,000	0.03%	Avro Commercial Company Private Limited	1,77,73,000	22.01%
Industrial Financial Corporation of India**	4,54,848	0.56%	-	-	-	-	-	-	-	-	-	-	-
The Oriental Insurance	8,61,527	1.07%	-	-	-	-	-	-	-	-	-	-	-



Company Ltd**																				
Life Insurance Corporation of India**	30,13,180	3.73%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India Opportunities III Pte Limited***	80,61,597**	9.99%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr Koppara Sajeeve Thomas***	40,35,633	5.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\*Pursuant to the completion of Open offer, classified as Promoter with effect from 5<sup>th</sup> March 2019.

\*\*Based on latest Benpos.

\*\*\*India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

For Redkite Capital Private Limited

*NT Jain*  
*S. S. S. S.*

Director

Place: Delhi

Date: November 22, 2019

