



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To

Date: 19.10.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager NSE Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir / Madam,

Sub: Press Release

We are pleased to inform you that **Sigachi MENA FZCO**, a wholly owned subsidiary of the company, incorporated in Dubai, has announced formation of a Joint Venture (JV), "**Sigachi Arabia**", with **Saudi National Projects Investment Limited (SNP)** to enter the rapidly growing Saudi Arabian Market.

A press release to this extent is also enclosed for your information and records.

Thanking you.

Yours faithfully,

For Sigachi Industries Limited

Shreya Mitra

Company Secretary and Compliance Officer

Encl: As above

Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: info@sigachi.com, Customer Service +91 40 40114874 - 76



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SIGACHI MENA FZCO AND SAUDI NATIONAL PROJECTS INVESTMENT LTD (SNP) FORMS JOINT VENTURE TO ENTER SAUDI ARABIAN MARKET

Hyderabad, India – October 19, 2023

Sigachi MENA FZCO, a wholly owned subsidiary of Sigachi Industries Limited, and Saudi National Projects Investment Ltd (SNP), an advisory investment firm, have announced the formation of a joint venture (JV), Sigachi Arabia, to enter the rapidly growing Saudi Arabian market.

Sigachi Arabia will be a holding company that will create separate entities to manage Sigachi's core verticals viz. Pharma (excipients and APIs), Food and Nutrition, and Operations and Management (O&M). In about 3 years, a manufacturing facility is also planned to be set up in Riyadh to initially cater to the local market and later, to serve the GCC countries. Sigachi MENA FZCO will hold 75% stake and SNP, 25% in the JV.

“We are excited to partner with SNP to establish our presence in the Saudi Arabian market,” said Mr. Amit Raj Sinha, CEO of Sigachi Industries Limited. “SNP's deep understanding of the local market and regulatory landscape, as well as their track record of success in executing and closing deals, make them the ideal partner for us.”

About Saudi National Projects Investment Ltd

Saudi National Projects Investment Ltd is an advisory investment firm that provides multifaceted global and local expertise for building strategic and profitable partnerships. The company has developed proprietary solution based analytical frameworks for businesses in Saudi Arabia and China. SNP's global team of investment analysts and

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managers have successfully sourced, executed, and closed over USD 50B of deals for global projects with end-to-end guidance and support for their partners.

About Sigachi Industries Ltd

Sigachi Industries Limited, publicly listed company in NSE BSE, is a globally recognized pharmaceutical company known for its unwavering commitment of delivering high-quality excipients, vitamin mineral nutrient blends, API and O&M services. With over 33 years of industry experience, Sigachi has emerged as a trusted partner for pharmaceutical and nutraceutical companies spread across 62 countries. The company's diverse product portfolio is manufactured in 5 multilocational facilities present in Telangana, Gujarat and Karnataka which are certified with global standard certifications like WHO GMP, EXCiPACT GMP, ISO, KOSHER, HALAL & many others. Being headquartered in Hyderabad, Sigachi Industries Limited has subsidiaries in US and Middle East.

For media enquiries and more information, please contact:

Saumya Dubey, Manager -MD & CEO Office

Sigachi Industries Limited

Mobile +91- 8688821154

saumya.dubey@sigachi.com

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