



12<sup>th</sup> November, 2019

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> floor, Dalal Street, Fort,  
Mumbai 400 001.

Scrip Code: 509546

Dear Sir/Madam,

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors of the Company at its meeting held today has, *inter-alia*, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2019.

The Company would arrange to publish the above said Results in newspapers, in compliance with Regulation 47 of the Listing Regulations.

Accordingly, please find enclosed the following:

1. Unaudited standalone financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 together with the Limited Review Report by the Auditors;
2. Unaudited consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 together with the Limited Review Report by the Auditors;
3. Unaudited standalone and consolidated Balance Sheet as at 30<sup>th</sup> September, 2019, and
4. Unaudited standalone and consolidated statement of cash flows for the half year ended 30<sup>th</sup> September, 2019.

The board meeting commenced at 11:00 a.m. and concluded at 2:00 p.m.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,  
For Graviss Hospitality Limited

K. Bharucha

**Kainaaz Bharucha**  
Company Secretary & Compliance Officer  
**Encl: as above**



GRAVISS HOSPITALITY LTD.  
CIN: L55101PN1959PLC012761  
(FORMERLY KNOWN AS THE GL HOTELS LIMITED)  
REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.  
ADMIN. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.  
T 91.22. 4050 1111, F 91.22. 2491 5555  
www.gravissgroup.com



**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

Without qualifying our opinion, attention is invited to the matter of accumulated losses of two subsidiaries as at 30<sup>th</sup> September, 2019 which exceeded its net worth, and in the opinion



212, Rev. Chambers,  
31, New Marine Lines,  
Mumbai - 400 020.  
Tel.: 022-2203 5151 / 5252  
E-mail : accounts@atjain.net

414, Hubtown Solaris, 4th Floor,  
N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai - 400 069.  
Tel.: 022-6736 2000  
Website : www.atjain.net



of the management that the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 and quarter ended 30<sup>th</sup> June, 2019, included in these unaudited standalone financial results, were reviewed by the predecessor auditor and the standalone Ind AS financial statements of the Company for the year ended 31<sup>st</sup> March, 2019, were audited by predecessor auditor who expressed an unmodified conclusion / opinion on that financial information and those financial statements on 23<sup>rd</sup> October, 2018, 25<sup>th</sup> July, 2019 and 10<sup>th</sup> May, 2019 respectively.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W



**Shalini Jain**  
**Partner**

Membership No: 111421

Place: Mumbai

Date: 12<sup>th</sup> November, 2019

UDIN: 19111421AAAACL5228

**GRAVISS HOSPITALITY LIMITED**

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019							Rs in lacs
Sr. No.	Particulars	Quarter ended			Year to date		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Revenue from Operations	729	968	867	1,697	1,942	4,672
	(b) Other income	4	0	67	5	75	83
	<b>Total Income</b>	<b>734</b>	<b>968</b>	<b>934</b>	<b>1,702</b>	<b>2,017</b>	<b>4,755</b>
2.	Expenses:						
	(a) Purchases	70	144	164	213	315	784
	(b) Changes in Stock	22	22	(9)	44	11	27
	(c) Employee benefits expenses	325	343	280	667	580	1,216
	(d) Finance Cost	43	41	35	84	70	150
	(e) Depreciation and Amortization Expenses	141	144	149	285	297	504
	(f) Power, Fuel and Water	78	86	77	164	160	322
	(g) Other expenses	442	517	468	958	937	2,266
	<b>Total Expenses</b>	<b>1,120</b>	<b>1,296</b>	<b>1,163</b>	<b>2,416</b>	<b>2,371</b>	<b>5,269</b>
3.	Profit before exceptional and extraordinary items and tax (1-2)	(387)	(327)	(229)	(714)	(354)	(514)
4.	Exceptional items						
5.	Profit before extraordinary items and tax (3-4)	(387)	(327)	(229)	(714)	(354)	(514)
6.	Extraordinary items (net of tax expenses)						
7.	Profit before tax (5-6)	(387)	(327)	(229)	(714)	(354)	(514)
8.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	(101)	(91)	(68)	(192)	(105)	(118)
	Excess Provision for Tax of earlier years Reversed			(200)		(200)	(215)
	<b>Total Tax expenses</b>	<b>(101)</b>	<b>(91)</b>	<b>(268)</b>	<b>(192)</b>	<b>(305)</b>	<b>(333)</b>
9.	Profit (loss) for the period	(286)	(236)	39	(523)	(49)	(181)
10.	Other Comprehensive Income / (Loss)						
	(A) (i) Items that will not be reclassified to profit or loss	10	10	(10)	20	(20)	19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(3)	3	(6)	6	(5)
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income</b>	<b>7</b>	<b>7</b>	<b>(7)</b>	<b>14</b>	<b>(14)</b>	<b>14</b>
11.	Total comprehensive income / (loss) for the period	(279)	(229)	32	(509)	(63)	(168)
12.	Total comprehensive income / (loss) for the period attributable to:	(279)	(229)	32	(509)	(63)	(168)
	-Owners of the Company						
	-Non-controlling interest						
13.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
14.	Earning Per equity share - (Rs.)						
	(i) Basic	(0.40)	(0.33)	0.05	(0.72)	(0.09)	(0.24)
	(ii) Diluted	(0.40)	(0.33)	0.05	(0.72)	(0.09)	(0.24)

PART-II Select Information for the Quarter Ended 30 September 2019							
Sr. No.	Particulars	STANDALONE					Year Ended
		Quarter ended			Year to date		31-03-2019
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	Number of Shares	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425
	Percentage of shareholding	25	25	25	25	25	25
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / encumbered shares		Nil	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)						
	Percentage of shares ( as % of the total share capital of the Company)						
	(b) Non encumbered shares						
	Number of shares	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	Percentage of shares ( as % of the total share capital of the Company)	75	75	75	75	75	75
B	<b>INVESTOR COMPLAINTS</b>				Quarter ended 30-09-2019		
	Pending at the beginning of the quarter				0		
	Received during the quarter				0		
	Disposed of during the quarter				0		
	Remaining unresolved at the end of the quarter				0		



**NOTES:**

1. The above unaudited results for the quarter ended 30 September 2019 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-11-2019.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. As new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions / conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 12-11-2019



**For Graviss Hospitality Limited**

  
**Ravi Ghai**  
**Chairman and Managing Director**

# Graviss Hospitality Limited

## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2019

Rs- lacs

Particulars	Rs- lacs	
	A	As at
	30-09-2019	31-03-2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,921	15,930
Capital Work-in-Progress	11	125
Intangible assets		
Financial Assets		
Investments	192	195
Trade receivables	38	38
Loans	8,324	8,480
Others	70	69
Income Tax assets (Net)	87	48
Other Non-current assets	300	300
<b>Total Non-current assets</b>	<b>24,943</b>	<b>25,187</b>
<b>Current assets</b>		
Inventories	140	172
Financial Assets		
Trade receivables	712	879
Cash and cash equivalents	65	122
Other Balances with Banks	5	5
Loans	9	9
Other Financial Assets	0	0
Income Tax assets (Net)	-	31
Other current assets	134	159
<b>Total current assets</b>	<b>1,065</b>	<b>1,378</b>
<b>Total Assets</b>	<b>26,008</b>	<b>26,564</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,410	1,410
Other Equity	19,509	20,018
<b>Total Equity</b>	<b>20,920</b>	<b>21,428</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	330	383
Other non-current liabilities		
Deferred tax liabilities (Net)	1,860	2,046
<b>Total Non-current liabilities</b>	<b>2,190</b>	<b>2,429</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	1,008	998
Trade payables		
Total outstanding dues of Micro and Small Enterprises	73	158
Total outstanding dues of creditors other than Micro and Small Enterprises	936	714
Other Financial Liabilities	837	762
Other Current liabilities	37	65
Provisions	8	9
<b>Total current liabilities</b>	<b>2,898</b>	<b>2,707</b>
<b>Total Liabilities</b>	<b>5,089</b>	<b>5,136</b>
<b>Total Equity and Liabilities</b>	<b>26,008</b>	<b>26,564</b>

Place: Mumbai  
Date: 12-11-2019

For Graviss Hospitality Limited

Ravi Ghai  
Chairman and Managing Director



# Graviss Hospitality Limited

Unaudited Standalone Cash Flow Statement as on 30th September, 2019

(Rs in lacs)

	Particulars	As at 30-09-2019	As at 30-09-2018
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation, and extraordinary item	(694.13)	(373.95)
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
	Net profit before Tax After Adjustment in OCI	(694.13)	(373.95)
	<b>Adjustments for:</b>		
	<b>Non Cash Items</b>		
	Depreciation and Amortisation Expenses	284.64	297.00
	Fixed Assets written off	-	-
	Finance Cost	84.22	70.25
	Interest Income	(1.26)	(45.76)
	Dividend Income	(0.01)	(0.01)
	(Profit) / loss on sale of fixed assets	-	(26.18)
	(Profit) / loss on sale of investments	-	-
	Income Recognized Against Capital Grant	367.58	295.30
	<b>Operating profit before working capital changes</b>	<b>(326.55)</b>	<b>(78.65)</b>
	<b>Adjustments for:</b>		
	Trade and other receivables	167.15	(181.46)
	Inventories	31.87	20.45
	Loans	155.94	(2.82)
	Other current assets	23.98	(118.45)
	Other Financial Liabilities	74.89	148.65
	Other Current Liabilities	(28.67)	(34.79)
	Trade and other payables	136.13	177.73
	<b>Cash generations from operations</b>	<b>234.76</b>	<b>(69.33)</b>
	Direct taxes paid	(8.59)	178.07
	<b>Net cash flow from Operating Activities</b>	<b>226.16</b>	<b>108.73</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(160.75)	(900.32)
	Sale of Fixed Assets	-	5.00
	(Purchase)/Sales of Investments	3.95	0.01
	Interest Income	1.26	45.76
	Dividend Income	0.01	0.01
	<b>Net cash used in Investing Activities</b>	<b>(155.53)</b>	<b>(849.54)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Long-term borrowings	111.60	141.86
	Repayment of Long-term borrowings	(165.10)	(195.00)
	Short Term borrowings (Net)	9.43	107.83
	Finance Cost	(84.22)	(70.25)
	<b>Net cash used in financing activities (C)</b>	<b>(128.29)</b>	<b>(15.57)</b>
	<b>Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(57.66)</b>	<b>(756.37)</b>
	Opening Cash and Cash Equivalents	122.26	145.59
	Closing Cash and Cash Equivalents	64.61	80.18
	<b>Breakup of Opening Cash and Cash Equivalents</b>	<b>67.66</b>	<b>65.41</b>
	<b>Balances with Banks</b>		
	In Current Accounts	97.76	136.60
	Cash on Hand	24.50	8.98
	Cash and Cash Equivalents	122.25	145.58
	<b>Breakup of Closing Cash and Cash Equivalents</b>		
	<b>Balances with Banks</b>		
	In Current Accounts	28.79	27.34
	Cash on Hand	35.81	52.83
	Cash and Cash Equivalents	64.61	80.18

**Disclosure as per Ind AS -7 as below:**

Particulars	01-04-2019	Cash Flows	30-09-2019
Long Term Borrowings	383.49	(53.50)	329.99
Short Term Borrowings	998.45	9.43	1,007.88
Total Liabilities from financing activities	1,381.93	(44.07)	1,337.87

Place: Mumbai  
Date: 12-11-2019

For Graviss Hospitality Limited

Ravi Ghai  
Chairman and Managing Director





**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries referred to as the "Group") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2018 and the corresponding period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1) Graviss Catering Private Limited
  - 2) Graviss Hotels and Resorts Limited
  - 3) Hotel Kanakeshwar Private Limited.



212, Revue Chambers,  
30, New Marine Lines,  
Mumbai - 400 020.  
Tel.: 022-2203 5151 / 5252  
E-mail : accounts@atjain.net

414, Hubtown Solaris, 4th Floor,  
N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai - 400 069.  
Tel.: 022-6736 2000  
Website : www.atjain.net





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by its auditor, but furnished to us by the management, whose financial results reflects total assets of Rs.234.34 lacs as at 30<sup>th</sup> September, 2019 and total revenue of Rs.NIL and Rs.3.33 lacs, total net loss after tax of Rs.1.25 lacs and Rs.0.75 lacs and total comprehensive loss of Rs.1.25 lacs and Rs.0.75 lacs for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 respectively, and net cash outflow of Rs.0.12 lacs for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
7. The consolidated financial information of the Group for the quarter ended 30<sup>th</sup> June, 2019 included in these unaudited consolidated financial results were reviewed by the predecessor auditor and Ind AS financial statements of the Group for the year ended March 31, 2019 included in these consolidated Ind AS financial results were audited by predecessor auditor who expressed an unmodified conclusion/opinion on those consolidated financial information and financial statements on 25<sup>th</sup> July, 2019 and 10<sup>th</sup> May, 2019 respectively.

For **A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W

  
**Shalini Jain**  
**Partner**

Membership No: 111421  
Place: Mumbai

Date: 12<sup>th</sup> November, 2019

UDIN: 19111421AAAACM7726



## GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I							Rs in lacs
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019							
Sr. No.	Particulars	Quarter ended			Year to date		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>						
	(a) Revenue from Operations	730	974	872	1,704	1,973	4,752
	(b) Other Income	24	4	68	29	77	97
	<b>Total Income</b>	<b>755</b>	<b>978</b>	<b>940</b>	<b>1,733</b>	<b>2,050</b>	<b>4,849</b>
2.	<b>Expenses:</b>						
	(a) Purchases	68	146	168	214	327	808
	(b) Changes in Stock	22	22	(9)	44	11	27
	(c) Employee benefits expenses	325	343	280	667	580	1,216
	(d) Finance Cost	43	41	35	84	71	151
	(e) Depreciation and Amortization Expenses	142	146	149	288	297	511
	(f) Power, Fuel and Water	78	86	77	164	160	322
	(g) Other expenses	445	520	471	965	946	2,334
	<b>Total Expenses</b>	<b>1,124</b>	<b>1,303</b>	<b>1,171</b>	<b>2,426</b>	<b>2,393</b>	<b>5,368</b>
3.	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>(369)</b>	<b>(324)</b>	<b>(231)</b>	<b>(693)</b>	<b>(343)</b>	<b>(520)</b>
4.	<b>Exceptional items</b>						
5.	<b>Profit before extraordinary items and tax (3-4)</b>	<b>(369)</b>	<b>(324)</b>	<b>(231)</b>	<b>(693)</b>	<b>(343)</b>	<b>(520)</b>
6.	<b>Extraordinary items (net of tax expenses)</b>						
7.	<b>Profit before tax (5-6)</b>	<b>(369)</b>	<b>(324)</b>	<b>(231)</b>	<b>(693)</b>	<b>(343)</b>	<b>(520)</b>
8.	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	2
	Deferred Tax Expenses / (Credit)	(101)	(91)	(68)	(192)	(105)	(118)
	Excess Provision for Tax of earlier years Reversed	-	-	(200)	-	(200)	(215)
	<b>Total Tax expenses</b>	<b>(101)</b>	<b>(91)</b>	<b>(268)</b>	<b>(192)</b>	<b>(305)</b>	<b>(331)</b>
9.	<b>Profit (loss) for the period</b>	<b>(269)</b>	<b>(233)</b>	<b>37</b>	<b>(502)</b>	<b>(38)</b>	<b>(189)</b>
10.	<b>Other Comprehensive Income / (Loss)</b>						
	(A) (i) Items that will not be reclassified to profit or loss	10.00	10	(10.00)	20	(20)	19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.00)	(3)	3.00	(6)	6	(5)
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income</b>	<b>7</b>	<b>7</b>	<b>(7)</b>	<b>14</b>	<b>(14)</b>	<b>14</b>
11.	<b>Total comprehensive income / (loss) for the period</b>	<b>(262)</b>	<b>(226)</b>	<b>30</b>	<b>(488)</b>	<b>(52)</b>	<b>(175)</b>
12.	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>(262)</b>	<b>(226)</b>	<b>30</b>	<b>(488)</b>	<b>(52)</b>	<b>(175)</b>
	-Owners of the Company	(262)	(226)	30	(488)	(52)	(175)
	-Non-controlling interest	-	-	-	-	-	-
13.	<b>Details of equity share capital</b>						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2		2	2	2
14.	<b>Earning Per equity share - (Rs.)</b>						
	(i) Basic	(0.37)	(0.32)	0.04	(0.69)	(0.07)	(0.25)
	(ii) Diluted	(0.37)	(0.32)	0.04	(0.69)	(0.07)	(0.25)

PART-II							
Select Information for the Quarter Ended 30 September 2019							
Sr. No.	Particulars	CONSOLIDATED					Year Ended
		Quarter ended			Year to date		31-03-2019
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	Number of Shares	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435
	Percentage of shareholding	25	25	25	25	25	25
2	<b>Promoters and Promoters Group Shareholding</b>						
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)						
	Percentage of shares ( as % of the total share capital of the Company)						
	(b) Non encumbered shares						
	Number of shares	5,31,08,212	5,31,08,212	5,31,08,212	5,31,08,212	5,31,08,212	5,31,08,212
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares ( as % of the total share capital of the Company)	75	75	75	75	75	75
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						



**NOTES:**

1. The above unaudited results for the quarter ended 30 September 2019 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-11-2019.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. As new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions / conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 12-11-2019



**For Graviss Hospitality Limited**

  
**Ravi Ghai**  
**Chairman and Managing Director**

# Graviss Hospitality Limited

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2019

Rs lacs

Particulars	As at	As at
	30-09-2019 Unaudited	31-03-2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,017	17,030
Capital Work-in-Progress	1,189	1,283
<b>Financial Assets</b>		
Investments	4	8
Trade receivables	38	38
Loans	1,102	1,102
Others	168	178
Income Tax assets (Net)	110	67
Other Non-current assets	300	300
<b>Total Non-current assets</b>	<b>19,928</b>	<b>20,006</b>
<b>Current assets</b>		
Inventories	4,382	4,407
<b>Financial Assets</b>		
Trade receivables	718	899
Cash and cash equivalents	87	133
Other Balances with Banks	5	5
Loans	9	9
Other Financial Assets	0	0
Income Tax assets (Net)	-	31
Other current assets	143	168
<b>Total current assets</b>	<b>5,344</b>	<b>5,652</b>
<b>Total Assets</b>	<b>25,271</b>	<b>25,658</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,410	1,410
Other Equity	18,450	18,938
<b>Total Equity</b>	<b>19,861</b>	<b>20,348</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	514	492
Other non-current liabilities	18	18
Deferred tax liabilities (Net)	1,860	2,046
<b>Total Non-current liabilities</b>	<b>2,392</b>	<b>2,556</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,008	998
Trade payables		
Total outstanding dues of Micro and Small Enterprises	85	176
Total outstanding dues of creditors other than Micro and Small Enterprises	926	710
Other Financial Liabilities	954	794
Other Current liabilities	38	65
Provisions	8	9
<b>Total current liabilities</b>	<b>3,019</b>	<b>2,753</b>
<b>Total Liabilities</b>	<b>5,411</b>	<b>5,309</b>
<b>Total Equity and Liabilities</b>	<b>25,271</b>	<b>25,658</b>

Place: Mumbai  
Date: 12-11-2019

For Graviss Hospitality Limited

Ravi Ghai  
Chairman and Managing Director



# Graviss Hospitality Limited

Unaudited Consolidated Statement of cash flow as on 30th September 2019.

(Rs in lacs)

Particulars	As at 30-09-2019	As at 30-09-2018
<b>A Cash flows from operating activities</b>		
Net profit before taxation, and extraordinary item	(673.25)	(362.38)
Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
Net profit before Tax After Adjustment in OCI	(673.25)	(362.38)
<b>Adjustments for:</b>		
<b>Non Cash Items</b>		
Depreciation and Amortisation Expenses	287.97	297.30
Fixed Assets written off	-	-
Finance Cost	84.22	70.69
Interest Income	(21.82)	(46.34)
Dividend Income	(0.01)	(0.01)
(Profit) / loss on sale of fixed assets	-	(26.18)
(Profit) / loss on sale of investments	-	-
Income Recognized Against Capital Grant	350.36	295.46
<b>Operating profit before working capital changes</b>	<b>(322.90)</b>	<b>(66.91)</b>
<b>Adjustments for:</b>		
Trade and other receivables	181.55	(187.62)
Inventories	25.22	15.43
Loans	-	0.50
Other current assets	35.38	(117.93)
Other Financial Liabilities	159.71	157.37
Other Current Liabilities	(27.67)	(34.37)
Trade and other payables	123.97	180.39
<b>Cash generations from operations</b>	<b>175.27</b>	<b>(53.15)</b>
Direct taxes paid	(12.33)	177.08
<b>Net cash flow from Operating Activities</b>	<b>162.94</b>	<b>123.93</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(181.39)	(219.37)
Sale of Fixed Assets	-	5.00
(Purchase)/Sales of Investments	3.95	0.01
Interest Income	21.82	46.34
Dividend Income	0.01	0.01
<b>Net cash used in Investing Activities</b>	<b>(155.61)</b>	<b>(168.01)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from Long-term borrowings	(143.60)	139.72
Repayment of Long-term borrowings	165.10	(195.00)
Short Term borrowings (Net)	9.43	107.83
Finance Cost	(84.22)	(70.69)
<b>Net cash used in financing activities (C)</b>	<b>(53.29)</b>	<b>(18.14)</b>
<b>Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(45.96)</b>	<b>(62.23)</b>
Opening Cash and Cash Equivalents	132.61	154.26
Closing Cash and Cash Equivalents	86.65	92.03
	<b>45.96</b>	<b>62.23</b>
<b>Breakup of Opening Cash and Cash Equivalents</b>		
<b>Balances with Banks</b>		
In Current Accounts	107.76	139.37
Cash on Hand	24.85	14.89
Cash and Cash Equivalents	132.62	154.26
<b>Breakup of Closing Cash and Cash Equivalents</b>		
<b>Balances with Banks</b>		
In Current Accounts	50.11	29.71
Cash on Hand	36.54	62.32
Cash and Cash Equivalents	86.65	92.02

**Disclosure as per Ind AS -7 as below:**

Particulars	01-04-2019	Cash Flows	30-09-2019
Long Term Borrowings	492.15	21.50	513.65
Short Term Borrowings	998.45	9.43	1,007.88
Total Liabilities from financing activities	1,490.60	30.93	1,521.53

Place: Mumbai  
Date: 12-11-2019

For Graviss Hospitality Limited

Ravi Ghai  
Chairman and Managing Director

