

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

C.IN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

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E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/ 13088

February 12, 2021

<p>The Manager Listing Department BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
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Subject: Outcome of the Board Meeting held on Friday, February 12, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Anant Raj Limited (the Company) at their meeting held today i.e. February 12, 2021, has, *inter – alia*, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2020 under Ind-AS alongwith Limited Review Reports (LRRs) thereon.

Copies of such financial results along with LRRs are attached herewith. Such results are also available on website of the Company at www.anantrajlimited.com & web sites of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock exchange of India Limited at www.nseindia.com

The Board Meeting commenced at 3:30 P.M and concluded at 7:05 P.M.

This is for your kind information and records.

Thanking You,

For Anant Raj Limited

Manoj Pahwa
Company Secretary
A7812

Manoj Pahwa
Company Secretary
A7812

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax : (0124) 4265817, Website: www.anantrajlimited.com

Head Office: H-65, Connaught Circus, New Delhi - 110001

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020

(Rs., Crores)

Sl.No.	Particulars	Quarter ended		Nine months ended		Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020		31.12.2019
1	Income	Unaudited		Unaudited		Audited	
				(Revised)			
	a) Revenue from operations	87.04	39.81	234.25	145.37	326.65	408.36
	b) Other income	4.05	5.37	3.78	14.04	5.05	9.24
	Total Income	91.09	45.18	238.03	159.41	331.70	417.60
2	Expenses	Unaudited		Unaudited			
	a) Cost of sales	53.91	25.78	203.50	94.92	267.22	316.31
	b) Employee benefits expense	2.77	2.53	3.09	7.64	7.15	10.67
	c) Finance costs	6.98	6.00	2.98	18.54	6.55	10.40
	d) Depreciation and amortisation	3.76	3.75	4.03	11.23	11.95	15.95
	e) Other	4.61	3.41	6.42	11.51	15.70	23.89
	Total expenses	72.03	41.47	220.02	143.84	308.57	377.22
3	Profit before exceptional items and tax (1-2)	19.06	3.71	18.01	15.57	23.13	40.38
4	Exceptional items						
5	Profit before Tax (3+4)	19.06	3.71	18.01	15.57	23.13	40.38
6	Tax expense	Unaudited		Unaudited			
	- Current tax	3.80	-	4.84	3.80	5.89	10.48
	- Deferred tax	2.28	0.85	(1.27)	5.16	0.45	2.57
	Profit for the period/year (5-6)	12.98	2.86	14.44	6.61	16.79	27.33
7	Profit for the period/year (5-6)	12.98	2.86	14.44	6.61	16.79	27.33
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	0.08
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	0.08
9	Total comprehensive income for the period/year (7+8)	12.98	2.86	14.44	6.61	16.79	27.41
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02	59.02
11	Other equity						2,385.63
12	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)						
	- Basic (Rs.)	0.44	0.10	0.49	0.22	0.57	0.93
	- Diluted (Rs.)	0.44	0.10	0.49	0.22	0.57	0.93



For Anant Raj Limited

Managing Director

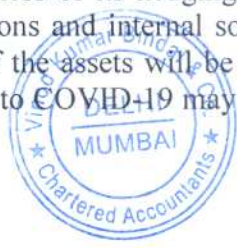
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Notes to the Unaudited Standalone Financial Results

1. The above results have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors at their respective meetings held on February 12, 2021.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2020, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) – ‘Interim Financial Reporting’ as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. (i) The Hon’ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh *vide* its Order dated and pronounced on 24th August, 2020 (“**Order**”) had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited (“**ARAPL**”) with and into Anant Raj Limited (“**ARL**” or “**Company**”) and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited (“**ARGL**”). In terms of Clause 8.1 of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.

(ii) The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon’ble NCLT, Chandigarh, is September 30, 2018. The unaudited financial results for the quarter and nine months ended December 31, 2019 have been therefore restated accordingly.
7. The Company has considered the possible effects that may result from the pandemic relating to COVID-19, including but not limited to its assessment of liquidity and going concern assumption, carrying amounts of receivables, unbilled revenues, goodwill and intangible assets, impact on leases and effectiveness of its hedging relationships. Based on current indicators of future global economic conditions and internal sources of available information, the Company expects the carrying amount of the assets will be recovered, net of provisions established. The impact of the pandemic related to COVID-19 may be different from that presently estimated and



For Anant Raj Limited
Managing Director

would be recognized in the financial statements when material changes to economic conditions arise or are anticipated.

- 8. The Code on Social Security, 2020 (the 'Code') relating to employee benefits during employment and post-employment benefits has been notified on September 28, 2020. The effective date on which the Code becomes effective is yet to be notified. The Company will assess the impact of the Code when it becomes effective and will record any related impact in the period in which the Code becomes effective.
- 9. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019, which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ('New Tax Rate') subject to certain conditions. As of December 31, 2020, the Company is in the process of evaluating as to when it should apply impact of New Tax Rate in its books of accounts. Accordingly, for the current period, no impact of the New Tax Rate has been considered in these financial results.
- 10. The Company, during the period under review, acquired 100% stake in Adonai Home Private Limited through its wholly owned subsidiary Company i.e Century Promoters Private Limited.

Consequently, Adonai Home Private Limited has become the wholly owned subsidiary of Anant Raj Limited.
- 11. The figures for the previous quarter(s) have been regrouped / rearranged, wherever necessary, to confirm to the current quarter classifications.
- 12. The unaudited standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the Stock Exchanges viz., BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

**On behalf of Board of Directors
For Anant Raj Limited**

**Amit Sarin
Managing Director
DIN: 00015837**



**Date: February 12, 2021
Place: New Delhi.**

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Anant Raj Limited,
H-65, Connaught Circus
New Delhi-110001

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended 31st December 2020 and the year- to -date results for the period 1 April 2020 to 31 December 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the



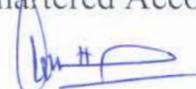
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company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants





ARVIND MITTAL
Partner

Membership no. 509357

UDIN : 21509357AAAABI9833

Place: New Delhi

Date: 12th February, 2021



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020

(Rs., Crores)

Sl.No.	Particulars	Quarter ended		Nine months ended		Year ended		
		31.12.2020	30.09.2020	31.12.2019 (Revised)	31.12.2020 (Revised)		31.12.2019 (Revised)	31.03.2020
1	Income	a) Revenue from operations	72.66	42.18	130.17	134.89	226.66	276.19
		b) Other Income	5.47	5.47	0.45	15.57	1.32	9.08
	Total Income	78.13	47.65	130.62	150.46	227.98	285.27	
2	Expenses	a) Cost of sales	55.44	26.89	98.81	97.81	164.30	179.70
		b) Employee benefits expense	2.96	3.17	3.46	8.98	8.22	11.78
		c) Finance costs	8.37	8.53	4.36	22.47	10.63	15.06
		d) Depreciation and amortisation	4.22	4.19	4.47	12.58	13.29	17.73
		e) Other	4.76	4.57	7.22	13.24	17.68	31.95
		Total expenses	75.75	47.35	118.32	155.08	214.12	256.22
3	Profit/(loss) before exceptional items, tax, share of profit/(loss) in associates and jointly controlled entities (1-2)	2.38	0.30	12.30	(4.62)	13.86	29.05	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/(loss) before tax, share of profit/(loss) in associates and jointly controlled entities (3+4)	2.38	0.30	12.30	(4.62)	13.86	29.05	
6	Tax expenses	- Current tax	3.93	-	2.28	3.93	3.40	10.41
		- Deferred tax	(4.08)	0.10	4.09	(2.13)	1.44	1.85
7	Profit/(loss) after tax and before share of profit/(loss) in associates and jointly controlled entities (5-6)	2.53	0.20	5.93	(6.42)	9.02	16.79	
8	Share of profit in associates and jointly controlled entities (net)	4.54	2.87	3.78	9.44	9.47	9.95	
9	Profit/(loss) for the period/year (7+8)	7.07	3.07	9.71	3.02	18.49	26.74	
10	Other comprehensive income	-	-	-	-	-	0.05	
	a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	-	
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-	
11	Total other comprehensive income	-	-	-	-	-	0.05	
11	Total comprehensive income/(loss) for the period/year (9+10)	7.07	3.07	9.71	3.02	18.49	26.79	
12	Net profit/(loss) for the period/year attributable to:							
	- Owners of the company	7.41	3.87	10.80	4.36	20.89	29.00	
	- Non-controlling interests	(0.34)	(0.80)	(1.09)	(1.34)	(2.40)	(2.26)	
13	Other comprehensive income/(loss) attributable to:	7.07	3.07	9.71	3.02	18.49	26.74	
	- Owners of the company	-	-	-	-	-	0.05	
	- Non-controlling interests	-	-	-	-	-	0.05	
14	Total comprehensive income/(loss) attributable to:							
	- Owners of the company	7.41	3.87	10.80	4.36	20.89	29.05	
	- Non-controlling interests	(0.34)	(0.80)	(1.09)	(1.34)	(2.40)	(2.26)	
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02	59.02	
16	Other equity	0.25	0.13	0.37	0.15	0.71	0.98	
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)	0.25	0.13	0.37	0.15	0.71	0.98	
	- Basic (Rs.)	0.25	0.13	0.37	0.15	0.71	0.98	
	- Diluted (Rs.)	0.25	0.13	0.37	0.15	0.71	0.98	



For Anant Raj Limited
 Managing Director

Notes to the Unaudited Consolidated Financial Results

1. The above results have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors at their respective meetings held on February 12, 2021.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter and nine months ended December 31, 2020, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS – 34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said financial results represent the results of the Anant Raj Limited ("the Company"), its subsidiaries together referred as 'Group' and its share in results of associates and jointly controlled entities which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statements' and Ind AS – 28 'Investment in Associates and Joint Ventures'.
4. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. (i) The Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh *vide* its Order dated and pronounced on 24th August, 2020 ("Order") had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited ("ARAPL") with and into Anant Raj Limited ("ARL" or "Company") and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited ("ARGL"). In terms of Clause 8.1 of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.
- (ii) The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon'ble NCLT, Chandigarh, is September 30, 2018. The unaudited financial results for the quarter and nine months ended December 31, 2019 have been therefore restated accordingly.
7. The Company has considered the possible effects that may result from the pandemic relating to COVID-19, including but not limited to its assessment of liquidity and going concern assumption, carrying amounts of receivables, unbilled revenues, goodwill and intangible assets,



For Anant Raj Limited

Managing Director

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impact on leases and effectiveness of its hedging relationships. Based on current indicators of future global economic conditions and internal sources of available information, the Company expects the carrying amount of the assets will be recovered, net of provisions established. The impact of the pandemic related to COVID-19 may be different from that presently estimated and would be recognized in the financial statements when material changes to economic conditions arise or are anticipated.

8. The Code on Social Security, 2020 (the 'Code') relating to employee benefits during employment and post-employment benefits has been notified on September 28, 2020. The effective date on which the Code becomes effective is yet to be notified. The Company will assess the impact of the Code when it becomes effective and will record any related impact in the period in which the Code becomes effective
9. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019, which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ('New Tax Rate') subject to certain conditions. As of December 31, 2020, the Company is in the process of evaluating as to when it should apply impact of New Tax Rate in its books of accounts. Accordingly, for the current period, no impact of the New Tax Rate has been considered in these consolidated financial results.
10. The Company, during the period under review, acquired 100% stake in Adonai Home Private Limited through its wholly owned subsidiary Company i.e Century Promoters Private Limited.

Consequently, Adonai Home Private Limited has become the wholly owned subsidiary of Anant Raj Limited.
11. The Company has submitted unaudited consolidated as well as standalone financial results for the quarter and nine months ended December 31, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Key standalone financial information is given below:

Particular	Quarter ended			Nine months ended		Year ended
	31/12/2020 Un audited	30/09/2020 Un audited	31/12/2019 Un audited	31/12/2020 Un audited	31/12/2019 Un audited	31/03/2020 (Audited)
Total Income	91.09	45.18	238.03	159.41	331.70	417.60
Profit Before tax	19.06	3.71	18.01	15.57	23.13	40.38
Profit after Tax	12.98	2.86	14.44	6.61	16.79	27.33
Other comprehensive income	-	-	-	-	-	0.08
Total comprehensive income	12.98	2.86	14.44	6.61	16.79	27.41



For Anant Raj Limited

Managing Director

12. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
13. The unaudited financial results (standalone as well as consolidated) are also available on the Company's website at www.anantrajlimited.com and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of Board of Directors
For Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: February 12, 2021
Place: New Delhi.**



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Anant Raj Limited,
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Anant Raj Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates, joint ventures and firms for the quarter ended 31st December, 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim



financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the Parent, subsidiaries, associates and joint venture attached as Annexure I.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7&8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial Information / financial results of 39 (Thirty Nine) subsidiaries 1 (One) jointly controlled entity included in the Consolidated Unaudited Financial Results, whose interim financial Information / financial results reflect total assets of Rs 922.92 Crore as at 31/12/2020 and total revenue of Rs. 4.19 Crore and Rs 8.19 Crore, total net Profit after tax (net) of Rs 6.83 Crore and Rs 3.51 Crore ,total comprehensive income (net) of Rs. 6.83 Crore and Rs 3.51 Crore ,for the quarter and year- to- date period ended December 31, 2020 respectively ,as considered in the statement.
8. The Consolidated Unaudited Financial Results also includes the Group's share of net profit after tax of Rs. 4.21 Crore and Rs 8.11 Crore and total comprehensive income of Rs. 4.21 Crore and Rs 8.11 Crore for the quarter and year-to-date period ended 31/12/2020 respectively, as considered in the statement, In respect of 3 (Three) associates and Jointly Controlled Entity(s)



whose interim financial Information / financial results have not been reviewed by us.

9. These interim financial Information / financial results have been reviewed by other auditors whose reports have been furnished to us by the such other Auditors, management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entity is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 7&8 is not modified including with respect to our reliance on the financial information certified by the Board of Directors.

The Statement includes the results of the following entities:

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Estate Management Services Limited
5. Anant Raj Housing Limited
6. AR Login 4 Edu Private Limited
7. Blossom Buildtech Private Limited
8. Century Promoters Private Limited
9. Echo Properties Private Limited
10. Four Construction Private Limited
11. Empire Promoters Private Limited
12. Excellent Inframart Private Limited @
13. Glaze Properties Private Limited
14. Green Valley Builders Private Limited
15. Green Way Promoters Private Limited
16. Gujarat Anant Raj Vidhyanagar Ltd.
17. Grandstar Realty Private Limited
18. Hamara Realty Private Limited
19. Jai Govinda Ghar Nirman Limited @
20. Jasmine Buildwell Private Limited
21. North South Properties Private Limited
22. Pasupati Aluminium Limited
23. Pelikan Estates Private Limited
24. Pioneer Promoters Private Limited
25. Rolling Construction Private Limited
26. Romano Estates Private Limited
27. Romano Estate Management Services Limited
28. Romano Infrastructure Private Limited
29. Romano Projects Private Limited



30. Rose Realty Private Limited
31. Saiguru Buildmart Private Limited @
32. Sartaj Developers & Promoters Private Limited @
33. Sovereign Buildwell Private Limited
34. Spring View Developers Private Limited
35. Springview Properties Private Limited
36. Three Star Realty Private Limited
37. Tumhare Liye Realty Private Limited
38. Vibrant Buildmart Private Limited
39. Woodland Promoters Private Limited

@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Associates

1. Anant Raj Property Management Private Limited
2. Roseland Buildtech Private Limited
3. E2E Solutions Private Limited

Joint Controlled Entity

1. Avarna Projects LLP

for Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants



ARVIND MITTAL

Partner

Membership no. 509357

UDIN : 21509357AAAABJ6880

Place: New Delhi

Date: 12th February, 2021