

Ref: CVL/SE/2020-21

23rd July, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB.: SUBMISSION OF RECONCILIATION OF TOTAL EQUITY

REF: BSE E-MAIL DATED 20TH JULY, 2020 FOR SUBMISSION OF STANDALONE AND CONSOLIDATED RECONCILIATION TABLE (EQUITY)

This is in continuation to our letter bearing Ref. No. CVL/SE/2020-21 dated 27th June, 2020 regarding submission of Audited Financial Results of the Company on standalone and consolidated basis for the quarter and year ended 31st March, 2020 and in response to the above referred e-mail, we hereby submit the reconciliation of Total Equity between Ind AS compliant results and previously reported results in “Annexure A”.

However, kindly note that there is no revision in the Audited Financial Results of the Company on standalone and consolidated basis for the quarter and year ended 31st March, 2020 as submitted earlier.

Request you to kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**



Namita Bapna
Company Secretary

Encl.: as above

Annexure A

As required by Ind AS 101, Equity Reconciliation between the figures reported under Previous GAAP and Ind AS is as under:
(Rs. in Lakhs)

Particulars	Standalone	Consolidated
	As at 31 st March, 2019	As at 31 st March, 2019
Equity attributable to owners of the Company as per Previous GAAP	32,791.10	52,777.35
Ind AS Adjustments:		
Financial Instruments fair valued through Other Comprehensive Income	104.90	104.90
Financial Instruments fair valued through Profit and Loss Account	4.94	6.88
Impairment on financial assets (Expected Credit Loss)	(14.49)	(32.44)
Remeasurement of defined benefit obligations	-	9.28
Application of Ind AS 116	(6.94)	(8.84)
Others	-	(0.66)
Deferred Tax impacts on above	51.33	50.35
Total Ind AS Adjustments	139.74	129.47
Equity attributable to owners of the Company as per Ind AS	32,930.84	52,906.82


