



BSL/SEC/23

9<sup>th</sup> August, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Maharashtra)

**National Stock Exchange of India Ltd**  
Exchange Plaza Bandra–Kurla,  
Bandra (East), Mumbai–400051  
(Maharashtra)

**Scrip Code: 503722**

**Symbol :BANSWRAS**

**Sub: Re-appointment of Whole-time Directors.**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Shareholders of the company has approved the re-appointment of (1) Shri Rakesh Mehra Chairman and Whole-time Director, (2) Shri Ravindra Kumar Toshniwal, Managing Director and (3) Shri Shaleen Toshniwal, Joint Managing Director of the company for three (3) years from 1st January, 2024 to 31st December, 2026, pursuant to Section 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013, at their meeting held on 5th August 2023.

Brief Profile is enclosed for your reference.

Thanking You,

Yours faithfully

**For BANSWARA SYNTEX LIMITED**

**(H.P. KHARWAL)**  
**Company Secretary & Compliance Officer**  
**ACS A28614**  
Encl: a/a

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : [info@banswarafabrics.com](mailto:info@banswarafabrics.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 81  
Email : [info@banswarafabrics.com](mailto:info@banswarafabrics.com)



**Brief profile of Shri Rakesh Mehra, Chairman and Whole Time Director (DIN:00467321)**

<b>Reason for change viz. appointment</b>	Re-appointment of Chairman and Whole Time Director
<b>Date of appointment &amp; Term of appointment</b>	5 <sup>th</sup> August 2023  The Shareholders of the company has approved the re-appointment of Shri Rakesh Mehra, Chairman and Whole Time Director of the company, for three (3) years from 1 <sup>st</sup> January, 2024 to 31 <sup>st</sup> December, 2026, at their meeting held on 5 <sup>th</sup> August 2023
<b>Brief Profile of Shri Rakesh Mehra (DIN: 00467321)</b>	<b>Shri Rakesh Mehra</b> , aged 65 Years, is a Chartered Accountant, having more than 37 years of experience in the Textile Industry. He has been Chairman of the Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) for two terms. Presently, he is Convener of the MMF Textiles Sub Committee of Confederation of Indian Textile Industry (CITI) and President of Indian Spinners' Association (ISA).
<b>Disclosure of relationship between directors</b>	Except, Shri Ravindra Kumar Toshniwal, Managing Director and Shri Shaleen Toshniwal, Jt. Managing Director, are Brother in laws of the appointee.
<b>Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018</b>	Shri Rakesh Mehra has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

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**Brief profile of Shri Ravindra Kumar Toshniwal, Managing Director (DIN:00106789)**

<b>Reason for change viz. appointment</b>	Re-appointment of Managing Director
<b>Date of appointment &amp; Term of appointment</b>	5 <sup>th</sup> August 2023  The Shareholders of the company has approved the re-appointment of Shri Ravindra Kumar Toshniwal, Managing Director of the company, for three (3) years from 1 <sup>st</sup> January, 2024 to 31 <sup>st</sup> December, 2026, at their meeting held on 5 <sup>th</sup> August 2023.
<b>Brief Profile of Shri Ravindra Kumar Toshniwal (DIN:00106789)</b>	<b>Shri Ravindra Kumar Toshniwal</b> , aged 60 years, is a B.Tech (Chem.) From IIT, Mumbai. He has completed OPM course of Harvard University, USA.  He is having over 35 years' experience in textile industry. He is looking after overall activities of the Company. He has travelled extensively to Europe, USA and other developed countries to promote the products of the Company. He has attracted a number of reputed buyers from all over the world as a result by of which the exports of the Company have increased substantially over the last fifteen years.
<b>Disclosure of relationship between directors</b>	Except, Shri Rakesh Mehra, Chairman and Whole Time Director, is Brother in law and Shri Shaleen Toshniwal, Jt. Managing Director is Brother of the Appointee.
<b>Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018</b>	Shri Ravindra Kumar Toshniwal has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

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**Brief profile of Shri Shaleen Kumar Toshniwal, Joint Managing Director (DIN:00246432)**

<b>Reason for change viz. appointment</b>	Re-appointment of Joint Managing Director
<b>Date of appointment &amp; Term of appointment</b>	5 <sup>th</sup> August 2023  The Shareholders of the company has approved the re-appointment of Shri Shaleen Toshniwal, Joint Managing Director of the company for three (3) years from 1 <sup>st</sup> January, 2024 to 31 <sup>st</sup> December, 2026, at their meeting held on 5 <sup>th</sup> August 2023.
<b>Brief Profile of Shri Shaleen Toshniwal (DIN:00246432)</b>	<b>Shri Shaleen Toshniwal</b> , aged 46 years, is a Bachelor in Business Management from Bentley College, USA and has over 19 years' experience in the textile industry. He looks after all the five readymade garment units of the Company at Daman and Surat.
<b>Disclosure of relationship between directors</b>	Except, Shri Rakesh Mehra, Chairman and Whole Time Director, is Brother in law and Shri Ravindera Kumar Toshniwal, Managing Director is Brother of the Appointee.
<b>Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018</b>	Shri Shaleen Toshniwal has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

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