



October 1, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure of Voting Results of 88th Annual General Meeting of the Company

Dear Sir,

At the 88th AGM of the Company held on September 30, 2019 at 12.00 noon at 601& 602, Sukh Sagar, N. S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007, all the business contained in the notice of the AGM dated September 4, 2019 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (which includes the remote e-voting and Poll conducted at the AGM) in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report are enclosed as Annexure A and Annexure B respectively.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**


Jinesh Doshi
Company Secretary



IndiaNivesh Limited

Date of the AGM		30-09-2019						
Total No. of Shareholders on record date (i.e September 23, 2019 - cut off date for Evoting purpose)		609						
No. of Shareholders present in the meeting								
Promoters		3						
Public		43						
No. of Shareholders attended th emeeting through Video Conferencing		N.A.						
Promoters								
Public								
Resolution Required : (Ordinary)								
1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2019								
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	1593100	11.84	1593100	0	100.00	0.00
	Poll		4184974	31.12	4184974	0	100.00	0.00
	Total		5778074	42.96	5778074	0	100.00	0.00
Total		37750000	29353891	77.76	29353891	0	100.00	0.00



Resolution Required : (Ordinary)		2. To appoint a Director in place of Mr. Dinesh Nuwal (holding DIN: 00500191 who retires by rotation and being eligible, offers himself for re-appointment.						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	1593100	11.84	1593100	0	100.00	0.00
	Poll		4184974	31.12	4184974	0	100.00	0.00
	Total		5778074	42.96	5778074	0	100.00	0.00
Total		37750000	29353891	77.76	29353891	0	100.00	0.00



Resolution Required : (Ordinary)		3. To appoint Statutory Auditors of the Company and fix their remuneration.									
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No									
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0			
	Poll		0	0	0	0	0	0			
	Total		23575817	100	23575817	0	100	0			
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Total		0	0	0	0	0	0			
Public- Others	Remote Evoting	13449952	1593100	11.84	1593100	0	100.00	0.00			
	Poll		4184974	31.12	4184974	0	100.00	0.00			
	Total		5778074	42.96	5778074	0	100.00	0.00			
Total		37750000	29353891	77.76	29353891	0	100.00	0.00			



Resolution Required : (Special)		4. Re-appointment of Mr. Raja Ram Baldi as Independent Director						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	1593100	11.84	1593100	0	100.00	0.00
	Poll		4184974	31.12	4184974	0	100.00	0.00
	Total		5778074	42.96	5778074	0	100.00	0.00
Total		37750000	29353891	77.76	29353891	0	100.00	0.00



Resolution Required : (Ordinary) 5. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Whether Promoter/Promoter Group interested in the Resolution/Agenda?		Yes						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	1593100	11.84	1593100	0	100.00	0.00
	Poll		4184974	31.12	4184974	0	100.00	0.00
	Total		5778074	42.96	5778074	0	100.00	0.00
Total		37750000	5778074	15.31	5778074	0	100.00	0.00



Bhavana N. Pandya & Co.
Chartered Accountants

Bhavna Pandya

B.Com., F.C.A., L.L.B

B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022
Mobile : 9892058359 • Tel: 91-22-2407 2413 • E-Mail: bhavna_pandya2005@yahoo.co.in

Combined Report of Scrutinizer for Remote E-voting & Poll

[Pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(3)(xi)/ 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 88th Annual General Meeting
of the Equity Shareholders of
IndiaNivesh Limited held on
Monday, September 30, 2019 at 12.00 noon at
601 & 602, Sukh Sagar, N. S. Patkar Marg,
Girgaum Chowpatty, Mumbai 400 007

Dear Sir,

I, Ms. Bhavna Pandya, a Chartered Accountant having its office at B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022, was appointed as Scrutinizer for the Eighty Eighth Annual General Meeting (AGM) of the Equity Shareholders of IndiaNivesh Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and has appointed me as the Scrutinizer on poll under the provisions of Section 109 of the Companies Act, 2014 read with Rule 21 of Companies (Management and Administration) Rules, 2014 in respect of the resolutions set out in the Notice dated September 4, 2019 convening the Eighty Eighth Annual General Meeting of the Equity Shareholders of IndiaNivesh Limited, held on Monday, September 30, 2019 at 12:00 at 601 & 602, Sukh Sagar, N. S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and physical mode on the resolutions contained in the Notice to the Eighty Eighth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the poll at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities and Polling Papers received at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Friday, September 27, 2019 (9:00 a.m. IST) to Sunday, September 29, 2019 (5:00 p.m. IST).

At the 88th AGM of the Company held on September 30, 2019, the Chairman of the Company has suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to record their votes through the poll process.



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The Result of remote e-voting together with that of the Poll is as under:

- (a) **Resolution No.1 (Ordinary Resolution):**To receive, consider and adopt the financial statements for the year ended March 31, 2019 and the reports of the Board of Directors and the Auditors thereon and the consolidated financial statements of the Company for the year ended March 31, 2019

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,51,68,917	85.74	NIL	N.A.	NIL
Poll	41,87,974	14.26	NIL	N.A.	NIL
Total	2,93,53,891	100	NIL	N.A.	NIL

- (b) **Resolution No.2 (Ordinary Resolution):**To appoint a Director in place of Mr. Dinesh Nuwal (holding DIN: 00500191) who retires by rotation and being eligible, offers himself for re-appointment

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,51,68,917	85.74	NIL	N.A.	NIL
Poll	41,87,974	14.26	NIL	N.A.	NIL
Total	2,93,53,891	100	NIL	N.A.	NIL



Bhavana N. Pandya & Co.

Chartered Accountants

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- (c) Resolution No.3 (Ordinary Resolution): To appoint Statutory Auditors of the Company and fix their remuneration.

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,51,68,917	85.74	NIL	N.A.	NIL
Poll	41,87,974	14.26	NIL	N.A.	NIL
Total	2,93,53,891	100	NIL	N.A.	NIL

- (d) Resolution No. 4 (Special Resolution): Re-appointment of Mr. Raja Ram Baldi as Independent Director

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,51,68,917	85.74	NIL	N.A.	NIL
Poll	41,87,974	14.26	NIL	N.A.	NIL
Total	2,93,53,891	100	NIL	N.A.	NIL

- (e) Resolution No. 5 (Ordinary Resolution): Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	15,93,100	27.57	NIL	N.A.	NIL
Poll	41,84,974	72.43	NIL	N.A.	NIL
Total	57,78,074	100	NIL	N.A.	NIL



Bhavna N. Pandya & Co.

Chartered Accountants

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All the resolutions as mentioned above passed under e-voting and poll with requisite majority. The Register, all other papers and relevant record, relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

Thanking you,
Yours faithfully,

For Bhavna N. Pandya & Co.
Chartered Accountants



(Bhavna Pandya)
Proprietor
M.No. 37225



Place : Mumbai
Date : October 1, 2019

UDIN : 19037225 AAAA BV 2880